

DZ20220422

*Key points

Financials

*CSRC held meeting with institutional investors and asked them to enhance investment ability, boost equity holdings with greater emphasis from strategic plan with long cycle assessment promoted to play the function as professional investors.

*Meeting for disposal of illegal fund raising was held which emphasized to rule out risk in order with focus on key fields like elderly care, investment and financing.

Industrial Economy

*China state energy firms in talks for Shell's Russian LNG stake, Bloomberg reported.

*Ministry of Transportation said to enhance construction of emergency reserve capacity of highways with tasks to complete by end June 2025 as well as team building under smart and digitalized management.

Co Focus

*Longi (601012 CH) clarified rumors and suggested change of stake holdings by its president was non-traded ownership transfer within his family and is inline with regulations.

*Block Trade Info

*Discount

- Zheshang Bank (601916 CH) saw 1 block trade worth 34mn at 2.97 yuan per share, 8.05pct discount from last closing.

- CCS Supply Chain (600180 CH) saw 1 block trade worth 80mn at 9.00yuan per share, 1.64 discount from last closing.

- Macalline (601828 CH) saw 2 block trade worth 96mn at 6.54 yuan per share, -0.68 pct discount from last closing.

*Flat

- Zhongxing Shenyang (000715 CH) saw 1 block trade worth 29mn at 8.23 yuan per share, 0.00pct discount from last closing.

- Merchants Bank (600036 CH) saw 1 block trade worth 20mn at 41.28 yuan per share, 0.00pct discount from last closing.

- Saturday Co (002291 CH) saw 1 block trade worth 47mn at 13.07 yuan per share, 0.00 discount from last closing.

- Kangxin New Materials (600076 CH) saw 3 block trades worth 101mn at 3.28 yuan per share, 0.00 pct discount from last closing.

*Premium

- DBAPP Security Co (688023 CH) saw 2 block trades worth 38mn at 140 yuan per share, 0.2pct premium from last closing.

***Margin Trade**

Total Margin Balance	1.5397 trillion	Total Short Selling Balance	86 billion
SH Margin Balance	0.8143 trillion	SH Short Selling Balance	54.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600508	93.4mio	600606	4.52mio
601012	84.8mio	600157	4.37mio
601990	64.16mio	688538	3.94mio
601985	60mio	601198	2.34mio
600875	54mio	601990	1.93mio
SZ Margin Balance	0.7154 trillion	SZ Short Selling Balance	30.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300750	136mio	301148	3.38mio
002251	93mio	000540	1.56mio
002128	86mio	002670	1.51mio
300142	81mio	002129	1.39mio
000630	49mio	300274	0.91mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.6		Northbound Net Cash Flow	+0.3	
Southbound Net Cash Flow	-1.5		Southbound Net Cash Flow	-0.8	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	630	0.76	300274	605	7.66
300751	246	6.89	002594	261	0.93
601318	238	0.48	002008	255	7.92
603259	212	0.83	600519	186	0.08
002216	182	14.17	000625	112	1.74

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2205	136,707	19,668	67,119	5,712	68,937	6,017
IF2206	52,222	11,633	58,548	1,824	70,627	1,125
IF2209	16,571	4,672	31,732	870	40,265	1,074
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2205	71,470	16,796	30,654	4,751	33,066	4,673
IH2206	28,630	3,494	25,701	628	34,101	435
IH2209	14,355	2,771	20,695	1,516	27,980	1,283
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2205	127,640	30,281	84,238	3,307	82,361	3,746
IC2206	50,697	13,153	94,062	2,715	109,203	2,564
IC2209	25,696	10,428	83,734	1,452	93,278	2,716

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2205	201210	47255	75047	4929	77834	5358
IO2206	27754	11412	29925	1511	34796	1228

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	34,043	-22,016	39,274	-358	41,701	-204
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	46,276	-45,367	77,640	-1,126	86,605	546
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	81,907	-30,185	133,487	1,374	134,224	339
T2209	5592	-1265	19796	680	20168	636

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Stainless Steel	SS2205	20,290.0	+1.86%	26,613	29,913
Nickel	NI2205	239,160.0	+1.57%	33,453	42,535
Low Sulfur Fuel Oil	LU2207	5,173.0	+1.57%	31,101	36,128
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Silver	AG2206	5,093.0	-1.57%	353,108	438,972
Glass	FG209	2,044.0	-1.35%	290,023	629,120
Natural Rubber	RU2209	13,185.0	-1.09%	85,251	242,826

* Global oil prices mostly closed up as June contract of WTI rose by 1.8%, quoted at \$104.03/barrel, and July contract of Brent shifted up by 1.78%, closed at \$108.7/barrel.

* COMEX gold futures closed lower to \$1,953.4.1 per ounce with 0.11% decline. COMEX silver futures settled at \$24.8 per ounce with 2.19% decrease. Gold prices hit the new low over the past two weeks, plus the rising yield of US treasuries, it's expected that the Fed will likely to keep tightening in the short run.

* For the night session of April 22, commodity market closed mixed for fuel series leading the upside. Low sulfur fuel oil and fuel oil rose by 1.57% and 0.96% respectively. While natural rubber and glass both slipped more than 1% lower and closed down. Regarding black series, coking coal, coke and thermal coal all shifted up slightly, thermal coal closed 1.02% higher, while steel rebar eased by 0.51%. In terms of agricultural products, soybean meal and rapeseed oil went up by 1.08% and 0.86% respectively, while No.1 soybean fell by 0.23% and closed down.

* LME metals mostly closed up with LME copper rose by 0.73% to \$10,298/ton, LME zinc up by 0.31% to \$4,431.5/ton, LME nickel rose by 1.1% to \$33,875/ton, and LME aluminum up by 1.02% to \$3,302.5/ton, LME tin shifted 0.01% higher to \$43,000/ ton, while LME lead quoted 1.28% lower at \$2,393 ton.

DISCLAIMER

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.