

DZ20220427

*Key points

Industrial Economy

*President Xi chaired the 11th meeting of central finance and economy committee which emphasized to enhance infrastructure construction and to boost fiscal spending on related projects.

*The research white paper of energy storage industry 2022 was issued which suggest the equipment installment of power energy storage projects in China increased over 10GW in 2021 after over 300 policies issued and investment plan on the industrial chain exceeded cny 1.2tn, Shanghai Securities Journal reported.

*State Tobacco Monopoly Bureau issued guideline of overseas public listing of e-cigarette firms with pre-examination and prudent supervision to be carried out.

Financials

*Rumors suggest the “national team” cut stake holding on A-shr from cny 3.2tn since last Dec to cny 60bn until this March, which has been clarified by someone close to be supervisory office as untrue and related institutions maintain stable holdings and no stake cut.

*State-owned banks cut regular 2 and 3-year fixed deposit rate by 10 bps to 2.25% and 2.75% respectively, as the declining deposit rate as trend with other banks to follow up, Shanghai Securities Journal reported.

*CSRC issued opinions to promote high quality development of public fund industry with professional asset management institutions to be cultivated. Qualified financial institutions like commercial banks, insurers and securities companies are supported to set up fund management companies.

Apr 26th Block Trade

*Block Trade Info

*Discount

-China Pacific Insurance (601601 CH) saw 1 block trade worth 25mn at 18.73 yuan per share, 7.78pct discount from last closing.

- Yongjin Metal (603995 CH) saw 2 block trades worth 26mn at 43.5 yuan per share, 1.72 discount from last closing.

- Yifeng Pharmacy (603939 CH) saw 14 block trades worth 74mn at 29.86yuan per share, 8.52 discount from last closing.

- NHU Company (002001 CH) saw 3 block trades worth 31mn at 25.59 yuan per share, 1.01pct discount from last closing.

- Walvax Biotechnology (300142 CH) saw 1 block trade worth 64mn at 45yuan per share, 11.05 discount from last closing.

- Supor Co (002032 CH) saw 1 block trade worth 40mn at 55.09 yuan per share, 0.00pct discount from last closing.

*Flat

- China Duty Free (601888 CH) saw 2 block trades worth 15mn at 180.02 yuan per share, 0.00pct discount from last closing.
- Wuliangye (000858 CH) saw 7 block trades worth 30mn at 158.5 yuan per share, 0.00pct discount from last closing.

***Margin Trade**

Total Margin Balance	1.4655 trillion	Total Short Selling Balance	76 billion
SH Margin Balance	0.7988 trillion	SH Short Selling Balance	49.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601225	99mio	600109	4.45mio
600066	61mio	688538	4.04mio
601328	50mio	601990	2.35mio
600779	49mio	600028	2.31mio
601828	46mio	600497	2.02mio
SZ Margin Balance	0.6801 trillion	SZ Short Selling Balance	27.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002268	139mio	000639	4.75mio
002624	42mio	300059	3.34mio
002481	36mio	002075	1.73mio
002493	31mio	000157	1.07mio
000552	30mio	002065	0.94mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.3		Northbound Net Cash Flow	+1.8	
Southbound Net Cash Flow	-0.1		Southbound Net Cash Flow	+0.23	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	408	0.19	600036	660	0.82
000858	359	0.6	600276	600	3.17
300059	300	1.31	300750	343	0.43
002594	255	0.96	601318	278	0.57
600438	250	1.56	601888	239	0.7

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2205	158,283	2,297	68,486	-1,384	70,371	-3,554
IF2206	54,259	-1,322	56,108	-1,076	68,430	-1,068
IF2209	20,876	-2,108	34,118	-449	43,105	-285
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2205	79,755	-2,645	29,006	-4,019	32,615	-2,743
IH2206	31,126	1,833	24,746	-567	33,200	-1,023
IH2209	15,051	-21	19,780	-104	27,784	347
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2205	162,662	16,054	85,708	123	88,932	1,172
IC2206	76,195	14,033	94,365	898	109,814	1,352
IC2209	38,170	5,711	83,951	1,232	93,427	-140

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2205	220175	-1983	77931	-571	85475	1799
IO2206	37220	-2719	34141	2171	40443	2297

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	29,218	461	35,641	-965	37,821	-1,381
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	45,581	-6,624	77,265	-21	85,786	-435
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	80,043	-26,563	128,299	-2,185	128,498	-3,424
T2209	14089	4066	23935	2632	25354	3380

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Fuel Oil	FU2209	4,069.0	+4.6%	532,676	280,275
Crude Oil	SC2206	658.1	+4.49%	177,038	28,428
Bitumen	BU2206	4,078.0	+4.24%	427,092	290,061
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
EG	EG2209	4,686.0	-0.99%	220,547	312,534
Thermal Coal	ZC205	812.8	-0.47%	20	709
Corn	C2209	2,979.0	-0.4%	208,753	1,228,609

* Global oil prices mostly closed up as June contract of WTI rose by 3.22%, quoted at \$101.71/barrel, and July contract of Brent shifted up by 2.82%, closed at \$105.04/barrel. For the week ending on April 22, the API crude oil stocks added by 4.78 million barrels, estimation was 2.17 million barrels.

* COMEX gold futures closed higher to \$1,906.4 per ounce with 0.55% increase. COMEX silver futures settled at \$23.59 per ounce with 0.59% decrease. Gold prices tend to rebound as the market still concerns about inflation and economic growth.

* For the night session of April 27, commodity market mostly closed up for chemical and energy series leading the upside. Fuel oil rose the most, surged by 4.6%. Low sulfur fuel oil and PTA added by 1.69% and 1.5% respectively. Black series went up as well, iron ore climbed by 2.86%, coking coal shifted up by approximately 2%, while thermal coal slipped by 0.47%. In terms of agricultural products, palm oil rebounded by 3.18%, soybean oil closed more than 2% higher and closed up.

* LME metals mostly closed up with LME copper rose by 0.32% to \$9,800/ton, LME zinc up by 0.61% to \$4,194/ton, LME nickel rose by 1.27% to \$33,050/ton, while LME aluminum slipped by 0.34% to \$3,080/ton, LME tin shifted 1.47% higher to \$40,445/ ton, and LME lead quoted 0.73% higher at \$2,344 ton.

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