

DZ20220429

*Key points

Financials

*China to cut stock transaction transfer fee by 50% from April 29th to 0.01‰ for both parties, according to CSDCC.

*PBoC set tech innovation relending quota for one-year at cny 200bn with an interest rate of 1.75% and can be extended twice to 21 financial institutions, including policy banks and commercial banks for tech innovation support.

Industrial

*China cut coal imports tariffs to zero to boost supply from May 1st 2022 to March 31st 2023, announced by MoF.

Co Focus

*Huawei realized sales income of cny 131bn in Q1 with net profit margin of 4.3% with overall results meet expectation, consumer business under impact and ICT infra business saw stable growth, as said by president on shift.

*Huawei issued new generation mobile phone Mate Xs2 with foldable screen and sales price 9999yuan min, Securities Journal reported.

*Moutai clarified rumors saying sales of Feitian Moutai on its e-platform named as iMoutai which to be officially launched on May 19th with no details confirmed.

*Block Trade Info

*Discount

- Zijin Mining Group (601899 CH) saw 4 block trades worth 38mn at 10.8yuan per share, 0.83 discount from last closing.

- Zhimingda (688636 CH) saw 3 block trades worth 20mn at 81.07 yuan per share, 0.77pct premium from last closing.

- Solartron Tech (688299 CH) saw 3 block trades worth 23mn at 14.25 yuan per share, 8.34 discount from last closing.

- Tongfang Co (600100 CH) saw 2 block trades worth 102mn at 4.02 yuan per share, 3.83pct discount from last closing.

- Macalline (002032 CH) saw 4 block trades worth 83mn at 4.61 yuan per share, 8.94pct discount from last closing.

*Flat

- DHC Software Co (002065 CH) saw 1 block trade worth 29mn at 5.58 yuan per share, 0.00pct discount from last closing.

*Premium

- Peacebird Fashion (603877 CH) saw 3 block trades worth 17mn at 17yuan per share, 1.55 premium from last closing.

***Margin Trade**

Total Margin Balance	1.4540 trillion	Total Short Selling Balance	78.6 billion
SH Margin Balance	0.7744 trillion	SH Short Selling Balance	49.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601390	232mio	600789	3.77mio
600062	145mio	688538	3.64mio
601318	73mio	601005	3.48mio
688180	69mio	601988	2.75mio
603589	62mio	600029	1.61mio
SZ Margin Balance	0.6701 trillion	SZ Short Selling Balance	28.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002176	68mio	000656	0.94mio
000402	67mio	000552	0.88mio
300015	62mio	002624	0.87mio
000932	61mio	000961	0.86mio
300316	54mio	300059	0.83mio

***Connection Trade**

-Southbound trading was suspended on Apr 28th.

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.5		Northbound Net Cash Flow	-1.1	
Southbound Net Cash Flow	/		Southbound Net Cash Flow	/	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300124	512	4.22	000475	267	1.36
600036	434	0.55	600111	153	1.37
600519	376	0.17	601668	150	0.62
601012	371	1.12	000983	143	2.66
600031	358	2.7	600056	136	6.29

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2205	135,358	-23,871	60,829	-5,350	61,640	-6,198
IF2206	49,665	-6,393	54,861	254	66,745	-816
IF2209	17,724	-1,598	34,397	85	42,983	-699
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2205	63,157	-9,958	26,834	-3,132	29,251	-3,505
IH2206	26,001	-3,534	25,070	402	32,805	-587
IH2209	11,408	-926	19,192	-382	27,310	-332
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2205	146,395	-26,473	84,075	-1,251	84,502	-2,990
IC2206	66,711	-11,365	91,521	-335	107,432	-300
IC2209	28,605	-9,083	81,752	-863	89,424	-1,451
IC2212	15,630	-1,286	16,424	1,206	17,035	1,867

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2205	158795	-46087	77806	-2359	85831	-2784
IO2206	33582	2481	37332	1794	43535	1630

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	37,929	-1,950	32,089	-1,770	34,074	-2,488
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	50,031	2,363	77,240	-290	82,782	-1,689
TF2209	6,473	2,008	10,827	1,276	10,944	1,450
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	102,354	4,201	128,323	-537	125,031	-335
T2209	17,454	390	30,053	2,418	33,215	3,350

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Low Sulfur Fuel Oil	lu2207	5,342.0	+4.44%	39,767	22,014
Fuel Oil	fu2209	4,230.0	+3.75%	412,723	345,455
EG	eg2209	4,918.0	+3.28%	218,893	283,706
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	jm2209	2,759.0	-2.39%	37,354	39,405
Stainless Steel	ss2206	19,195.0	-1.46%	42,200	57,399
Coke	j2209	3,503.0	-1.38%	17,466	27,980

Commodities (night session):

* Global crude oil price rose collectively. June NYMEX crude oil contract up 3.12% to closed at \$105.2/b, July Brent contract up 2.2% to closed at \$107.26/b. INE crude oil active contract up 2.95% to 669.9 yuan/b.

* COMEX gold active contract rose 0.33% to closed at \$1895/oz, SHFE gold active contract closed at 403.26 yuan/gram (up 1.05%).

* Metals mostly closed down. LME aluminum down 1.73%, copper down 0.93%. SHFE aluminum down 0.36%, copper down 0.01%, bonded copper up 0.09%.

* Commodity futures mostly closed up, Energy & chemistry futures saw strong performance, low sulfur fuel oil up 4.44%, fuel oil up 3.75%, EG up 3.28%. Black series performed mixed, coking coal down 2.39%, coke down 1.38%, whereas iron ore up 1.32%. Agriculture futures most rose, RBD palm olein up 1.41%, rapeseed meal up 1.27%.

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