

DZ20220506

\*Key points

Policy

\*The State Council general meeting held confirmed measures to push forward foreign trade with quality to be improved, including 1) support exports of major and labor intensive industries; 2) smooth shipment at harbor and airport; 3) issue policy to facilitate cross-border e-commerce, add labor intensive processing trade in mid-west and northeast regions into list of supports; 4) enhance credit allocation for foreign trade enterprises; 5) optimize platform service like the Canton fair.

Covid

\*The standing committee of the Politburo held meeting which emphasized uncertain trend of covid variants and disposal of regional concentrated pandemic to be accelerated.

Industrial Economy

\*Ministry of Agriculture and Rural Affairs suggest the spring sowing saw faster pace and larger scale vs last year with bottom line task set to maintain whole year food capacity above 1.3tn jin.

Co Focus

\*Zeng Yuqun, president of CATL said in response to stock price plummet that co valuation shall refer to world-class high-tech enterprises at early stage given its market share of 35% and growth potentials facing over 10X mkt, Shanghai Securities Journal reported.

\*Evergrande held monthly work conference and suggest sales of cny 3.09bn has been realized in April. 562 projects are under normal construction and 179 in process of construction resumption with building handover of 100k units to be completed in May.

\*Hikvision suggested that news reported by the Financial Times has yet been confirmed by the U.S. government with authenticity to be verified, Securities Journal reported.

\*Block Trade Info

\*Discount

- CICC (601995 CH) saw 1 block trade worth 22mn at 34 yuan per share, 7.58 discount from last closing.

- iRay Tech (688301 CH) saw 6 block trades worth 36mn at 328.68 yuan per share, 1.00 pct discount from last closing.

- Xilinmen (603008 CH) saw 6 block trades worth 80mn at 25yuan per share, 4.43 discount from last closing.

- Weichai Power (000338 CH) saw 3 block trades worth 68mn at 11.08yuan per share, 0.00 discount from last closing.

- Pylon Tech (688063 CH) saw 11 block trades worth 183mn at 161.7yuan per share, 2.00 discount from last closing.

\*Flat

- Zhongji Innolight (300308 CH) saw 2 block trades worth 19mn at 31.91 yuan per share 0.00 discount from last closing.
- Zhonghuan Semiconductor (002129 CH) saw 2 block trades worth 28mn at 39.02yuan per share, 0.00 pct discount from last closing.
- Weichai Power (000338 CH) saw 3 block trades worth 68mn at 11.08yuan per share, 0.00 discount from last closing.

\*Premium

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4398 trillion	<b>Total Short Selling Balance</b>	78.6 billion
<b>SH Margin Balance</b>	0.7704 trillion	<b>SH Short Selling Balance</b>	50.8 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600346	514mio	600016	4.03mio
600546	173mio	688538	2.4mio
600048	169mio	688139	2.12mio
603259	112mio	601933	2.05mio
600584	108mio	600975	2.01mio
<b>SZ Margin Balance</b>	0.6694 trillion	<b>SZ Short Selling Balance</b>	27.9 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300750	1514mio	000767	5.99mio
002415	348mio	002610	4.91mio
002371	268mio	002129	4.83mio
000858	113mio	300308	3.01mio
000725	112mio	002500	2.57mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.08		Northbound Net Cash Flow	-2.4	
Southbound Net Cash Flow	+0.3		Southbound Net Cash Flow	-1.1	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000651	904	4.94	300750	3743	4.49
600519	815	0.35	601668	299	1.16
600887	542	2.36	002415	277	0.71
000333	332	0.85	600570	252	4.54
600406	316	1.79	601899	249	1.10

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2205	97,361	-43,969	55,612	-7,023	56,392	-7,736
IF2206	34,873	-20,434	54,244	-1,672	66,955	-2,211
IF2209	13,336	-10,506	35,330	-210	43,416	-908
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2205	45,241	-25,605	24,873	-3,254	26,814	-3,806
IH2206	16,505	-11,450	25,106	-682	32,424	-1,453
IH2209	7,290	-6,403	18,518	-789	26,314	-1,305
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2205	99,791	-56,559	72,099	-6,065	72,653	-7,274
IC2206	49,941	-20,406	89,765	-340	103,256	-2,382
IC2209	19,073	-10,648	80,463	-682	86,484	-2,016
IC2212	11,350	-1,816	18,133	491	18,936	492

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2205	114147	-95299	77385	438	84394	973
IO2206	25843	-21241	38269	1089	44506	1459

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	19,749	-16,902	32,521	-281	33,971	-709
TS2209	1935	-1295	10405	501	10625	525
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	40,322	-14,262	73,238	-2,089	78,508	-1,670
TS2209	9728	2259	14291	2416	14857	2525
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	78,952	-36,764	126,868	-570	120,664	-1,176
T2209	19295	-4304	32681	1088	35874	1804

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Methanol	MA209	2,793.0	+1.45%	567,204	750,343
Ethenylbenzene	EB2206	10,055.0	+0.98%	119,340	143,060
Polyester Staple Fiber	PF206	8,156.0	+0.79%	58,744	48,886
<b>Top 3 Loser (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2206	211,990.0	-4.97%	61,908	53,203
Bonded Copper	BC2207	62,040.0	-4.44%	13,549	11,171
Fuel Oil	FU2209	4,306.0	-2.73%	377,413	404,286

\* Global oil prices mostly closed up as June contract of WTI rose by 0.74%, quoted at \$108.61/barrel, recorded the new high since March 25. July contract of Brent shifted up by 0.83%, closed at \$111.05/barrel. Since the European Union proposed sanctions against Russian oil once again, market supply concerns increased.

\* COMEX gold futures closed higher to \$1,877.2 per ounce with 0.45% increase. COMEX silver futures settled at \$22.53 per ounce, added 0.57%.

\* For the night session of May 6, commodity market mostly closed down for chemical and energy series leading the downside. Fuel oil and low sulfur fuel oil slipped by 2.73% and 0.99% respectively. While bitumen shifted up by 1.45%. Regarding black series, thermal coal dropped close to 2%, coking coal and iron ore both closed approximately 1% lower. In terms of agricultural products, rapeseed meal and palm oil fell by 1.89% and 1.74% respectively, and soybean oil quoted about 1% lower.

\* LME metals mostly closed down with LME copper fell by 0.15% to \$9,459.5/ton, LME zinc down by 2.04% to \$3,884/ton, LME nickel fell by 2.08% to \$30,000/ton, and LME aluminum slipped by 0.58% to \$2,936/ton, while LME tin shifted 0.11% higher to \$40,660/ ton, and LME lead quoted 0.39% lower at \$2,272.5 ton.

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