

DZ20220509

\*Key points

Policy

\*Premier Li Keqiang instructed all government departments and regions to prioritize measures aimed at helping businesses retain jobs and weather the current difficulties to achieve the target set for the year.

\*Shanghai city extend college entrance examination by 1 month to July 7th to 9th.

Financials

\*China foreign exchange reserve by end-April of usd 3.1197tn, down 2.14% m/m with gold reserve hold flat by 62.64mio ounce.

Industrial Economy

\*China to accelerate construction of modernized infrastructure system with network efficiency to be improved and investment potential to be released for high quality development of economy.

\*CPCAAUTO: China retail sales of passenger vehicles in April of 1.05mio units, down 35% y/y and 33% m/m.

\*PBoC to issue cny 100bn re-loan to support financing in transportation, logistics and storage sectors.

Co Focus

\*CATL saw over 1k employees returned back to work for rate of 90% and capacity back to pre-pandemic level with additional capacity to be increased when conditions allow.

\*Block Trade Info

\*Discount

- Sinofibers Techn (300777 CH) saw 1 block trade worth 60mn at 38.93 yuan per share, 19.73pct discount from last closing.

- Gigadevice Semiconductor (603986 CH) saw 1 block trade worth 113mn at 116.5yuan per share, 2.35 discount from last closing.

- Solartron Tech (688299 CH) saw 4 block trades worth 34mn at 14.23yuan per share, 8.13 discount from last closing.

- iRay Tech (688301 CH) saw 6 block trades worth 51mn at 341.77 yuan per share 0.7 discount from last closing.

- Cosco Shipping (600026 CH) saw 1 block trade worth 59mn at 8.11yuan per share, 2.52 discount from last closing.

\*Flat

- Zoomlion Industry (000157 CH) saw 4 block trades worth 39mn at 5.79 yuan per share, 0.00 discount from last closing.

- Zhonghuan Semiconductor (002129 CH) saw 1 block trade worth 42mn at 38.17yuan per share, 0.00 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4388 trillion	<b>Total Short Selling Balance</b>	78.2 billion
<b>SH Margin Balance</b>	0.7706 trillion	<b>SH Short Selling Balance</b>	50.4 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600346	1097mio	510500	47mio
600519	345mio	512000	14.9mio
601888	254mio	600010	5.66mio
600056	124mio	512760	5.1mio
600036	120mio	512500	3.54mio
<b>SZ Margin Balance</b>	0.6681 trillion	<b>SZ Short Selling Balance</b>	27.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002415	600mio	000625	4.05mio
002371	108mio	000552	2.29mio
000625	102mio	002085	2.16mio
000301	68mio	000932	1.82mio
000937	63mio	000725	1.77mio

**\*Connection Trade**

-Nouthbound trading was suspended on May 6<sup>th</sup>.

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	/		Northbound Net Cash Flow	/	
Southbound Net Cash Flow	+2.0		Southbound Net Cash Flow	+0.6	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2205	113,839	16,478	58,477	4,312	61,204	4,812
IF2206	43,721	8,921	56,373	2,251	68,715	1,760
IF2209	16,861	4,086	37,240	1,964	45,186	1,770
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2205	60,000	15,047	30,250	5,451	30,862	4,403
IH2206	24,698	8,446	27,490	2,577	34,931	2,941
IH2209	12,514	5,974	19,686	1,359	27,267	1,498

CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2205	123,409	23,982	79,230	7,131	78,834	6,181
IC2206	58,398	8,790	90,526	790	102,892	-364
IC2209	21,622	3,004	80,212	-251	86,776	292
IC2212	11,541	750	20,072	1,959	20,659	1,723

### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2205	152226	38530	77418	672	83850	-544
IO2206	34891	9484	39997	1783	47154	2681

### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	40,016	21,094	30,582	-1,430	30,871	-3,096
TS2209	9541	7828	12515	2597	13501	2907
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	53,660	13,788	69,559	-3,679	74,967	-3,541
TS2209	10015	822	15987	1741	16895	2078
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	100,415	24,776	120,336	-6,532	113,027	-6,945
T2209	23133	5001	35783	3316	39257	4021

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Crude Oil	SC2206	706.5	+1.33%	141,238	24,398
Low Sulfur Fuel Oil	LU2207	5,732.0	+0.79%	39,791	26,278
Stainless Steel	SS2206	19,220.0	+0.65%	52,937	58,180
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Methanol	MA209	2,680.0	-4.08%	826,456	788,927
Coking Coal	JM2209	2,664.0	-4.03%	24,716	39,493
Iron Ore	I2209	825.5	-3.56%	219,660	603,107

\* Global oil prices mostly closed up as June contract of WTI rose by 2.17%, quoted at \$110.61/barrel. July contract of Brent shifted up by 1.94%, closed at \$113.05/barrel. For the week ending on May 6, WTI and Brent settled with 5.65% and 5.52% weekly gain respectively.

\* COMEX gold futures closed higher to \$1,882.8 per ounce with 0.38% increase, while COMEX silver futures settled at \$22.37 per ounce, shrank by 0.33%. Last week, COMEX gold and silver both closed lower with 1.51% and 3.1% decline respectively.

\* For the night session of May 9, commodity market mostly closed down for chemical and energy series leading the downside. Methanol fell the most, quoted more than 4% lower. Soda ash and PTA shrank by 2.91% and 1.52% respectively. TSR 20 slipped by 1.43% and closed down as well. Regarding black series, coking coal dropped over 4%, iron ore closed 3.56% lower and steel rebar sank by approximately 3%. Agricultural products remained weak as rapeseed meal fell by 2.31% and soybean meal quoted 1.46% lower.

\* LME metals mostly closed down with LME copper fell by 1.07% to \$9,388/ton, LME zinc down by 2.91% to \$3,791/ton, LME nickel rose by 0.85% to \$30,370/ton, and LME aluminum slipped by 2.78% to \$2,835/ton. LME tin shifted 2.59% lower to \$39,450/ ton, and LME lead quoted 2.06% lower at \$2,230 ton.

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