

DZ20220517

\*Key points

Data

\*China April electricity consumption up 3.4% in Jan-April while down by 1.3% in April, mainly dragged down by the tertiary industry which down by 6.8% y/y.

\*CAICT: China march smart phone shipments of 21.46mio units, down 40.5% y/y and shipment of 5G mobile phones down by 41.1% y/y.

Industrial Economy

\*Shenzhen approved work plan in exploration of data trading which suggested to basically form up new-type data trading system by end 2022 with 5 well-known cross-border data vendors and over 100 medium-small sized vendors cultivated by end of the 14th FY.

IB

\*J.P. Morgan adjusted up ratings of multiple internet companies and overweight Tencent and Alibaba with target price adjusted up to 470 HK dollar and 130 HK dollar respectively for trends up after rid of uncertainties, Securities Journal reported.

Co Focus

\*Ganfeng Lithium (002460 CH) disclosed plan to form up supply capacity of no lower than 300k ton lithium carbonate by 2025 with self-resource contributes around 70%. Its 2G WH solid battery capacity of the first generation to be released in 2022 in steady pace.

May 16th Block Trade

\*Block Trade Info

\*Discount

- SMIC (688981 CH) saw 2 block trades worth 62mn at 41.17yuan per share, 2.9 discount from last closing.
- Sinofibers Tech (300777 CH) saw 1 block trade worth 31mn at 38.34yuan per share, 2.26 discount from last closing.
- Wanhua Chemical (600309 CH) saw 8 block trades worth 600mn at 79.2yuan per share, 3.18 discount from last closing.
- Golden Seed Winery (600199 CH) saw 9 block trades worth 59mn at 24.11 yuan per share, 14.14 discount from last closing.
- Ninebot Limited (689009 CH) saw 7 block trades worth 78mn at 32.37yuan per share, 8.04 discount from last closing.

\*Flat

- Yaoji Tech (002605 CH) saw 2 block trades worth 65mn at 15.38yuan per share, 0.00pct discount from last closing.
- Saturday Co (002291 CH) saw 1 block trade worth 29mn at 13.66yuan per share, 0.00pct discount from last closing.

\*Premium

- Lead Intelligent Equip (300450 CH) saw 1 block trade worth 11mn at 47.23yuan per share, 1.48pct premium from last closing.

\*Margin Trade

<b>Total Margin Balance</b>	1.4466 trillion	<b>Total Short Selling Balance</b>	81.2 billion
<b>SH Margin Balance</b>	0.7757 trillion	<b>SH Short Selling Balance</b>	53.8 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
688180	286mio	600010	2.91mio
601166	148mio	600276	2.7mio
601669	95.64mio	688538	2mio
600887	91.78mio	600686	1.69mio
601952	87.6mio	601328	1.15mio
<b>SZ Margin Balance</b>	0.6697 trillion	<b>SZ Short Selling Balance</b>	28 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002268	113mio	000517	3.55mio
000538	95.19mio	000665	1.24mio
000983	84.33mio	002127	1.1mio
000993	71mio	002297	0.75mio
002183	69mio	002352	0.73mio

\*Connection Trade

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-2.8		Northbound Net Cash Flow	-5.0	
Southbound Net Cash Flow	+0.5		Southbound Net Cash Flow	+1.4	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600036	279	0.36	600048	292	1.47
600519	190	0.09	603288	210	0.60
600031	176	1.3	600887	188	0.76
600019	168	1.24	601318	130	0.16
000568	167	0.56	601899	123	0.49

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2205	97,732	302	48,175	-1,672	48,655	-1,563
IF2206	51,116	10,832	60,106	4,662	70,735	4,169
IF2209	19,459	3,566	40,197	1,134	48,556	1,476
IF2212	5,288	-614	8,904	147	8,947	60
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2205	46,380	2,504	24,720	185	24,508	434
IH2206	23,495	704	29,575	262	37,055	580
IH2209	11,115	1,184	18,803	262	27,377	490
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2205	96,097	-2,695	59,268	-3,958	57,160	-5,456
IC2206	60,023	-1,811	95,036	910	105,970	377
IC2209	24,162	293	81,804	432	88,228	585
IC2212	10,068	-1,026	29,464	874	29,128	664

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2205	153894	2562	76064	-825	81882	-594
IO2206	40895	9380	50312	1363	58705	1192

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	20,280	-9,322	21,216	-1,193	21,493	-1,275
TS2209	12,842	4,254	23,154	960	25,548	651
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	51,615	4,745	48,037	-2,282	50,761	-3,652
TF2209	26,921	2,355	44,085	4,250	48,523	4,414
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	79,201	-1,090	84,726	-7,378	79,675	-8,345
T2209	53,583	449	77,539	7,727	80,882	8,213

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Coking Coal	jm2209	2,722.0	+3.62%	19,766	38,940
Crude Oil	sc2206	729.4	+3.51%	90,448	18,558
Coke	j2209	3,485.0	+3.02%	10,431	29,848
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
RBD Palm Olein	p2209	11,440.0	-1.63%	257,877	318,613
Rapeseed Oil	oi209	13,441.0	-0.99%	69,624	160,215
Soybean Oil	y2209	11,280.0	-0.63%	177,344	413,500

**Commodities (night session):**

\* Global crude oil price rose collectively. June NYMEX crude oil contract up 3.08% to closed at \$113.89/b, July Brent contract up 2.4% to closed at \$114.23/b. INE crude oil active contract up 3.51% to 729.4 yuan/b.

\* COMEX gold active contract rose 0.81% to closed at \$1822.9/oz, SHFE gold active contract closed at 396.32 yuan/gram (down 0.02%).

\* Metals mostly closed up. LME aluminum up 1.69%, copper up 1.43%. SHFE aluminum down 0.61%, copper up 0.70%, bonded copper up 0.80%

\* Commodity futures mostly went up, Energy & chemistry futures saw diverge performance, bitumen up 1.54%, fuel oil up 1.21% soda ash up 1.02%. Black series all rose up, coking coal up 3.62%, coke up 3.02%, iron ore up 2.13%, thermal coal up 2.06%. Agriculture futures performed mixed, sugar up 0.99%, RDB palm olein down 1.63%.

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