

DZ20220519

*Key points

Policy

*Premier Li Keqiang chaired meeting with Yunnan local officials on stabilizing markets and jobs which suggested enhancing macro policy adjustment, implement policies faster and new measures should be adopted esp in May to ensure economy operates within reasonable range.

*SASAC pointed out to deepen reform of state-owned listed companies with three-year action plan promoted as model example of capital market stable development.

Industrial Economy

*Premier Li Keqiang reiterates support for platform and digital economy with company listing in both domestic and overseas market supported. Housing demand and healthy development of property market to be backed with land and house price stabilized.

*Shanghai plans to adjust down supervision fund of land auction from 110% to 90% of the starting price, to take effect from the second batch of centralized land supply in 2022.

*Gaming approval currently in stable status with more positive signs to be revealed and further development of gaming industry to be driven by supervisory factors, said by senior officer of Tencent.

Covid

*An open research in evaluation of VV116, a domestic produced anti-covid drug was completed which effectively reduce patients recovery by 2-3 days and is related to listed company Junshi Biosci (688180 CH).

*Block Trade Info

*Discount

- Supcon Tech (688777 CH) saw 8 block trades worth 75mn at 62.89yuan per share, 17.98 discount from last closing.
- SMIC (688981 CH) saw 2 block trades worth 62mn at 41.03yuan per share, 2.91 discount from last closing.
- Saturday Co (002291 CH) saw 3 block trades worth 51mn at 14.63yuan per share, 0.00 discount from last closing.
- Wanhua Chemical (600309 CH) saw 2 block trades worth 100mn at 79.2 yuan per share, 5.01 discount from last closing.
- Kweichow Moutai (600519 CH) saw 5 block trades worth 128mn at 1761yuan per share, 0.00 discount from last closing.
- Greenland Holdings (300769 CH) saw 2 block trades worth 179mn at 4.54 yuan per share, 7.46pct discount from last closing.

*Flat

- Saturday Co (002291 CH) saw 3 block trades worth 51mn at 14.63yuan per share, 0.00 discount from last closing.
- Youngor (600177 CH) saw 1 block trades worth 72mn at 7.04 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4464 trillion	Total Short Selling Balance	81.1 billion
SH Margin Balance	0.7768 trillion	SH Short Selling Balance	53.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
688599	243mio	601988	6.45mio
600795	200mio	600606	4.13mio
600606	118mio	600733	3.67mio
601088	116mio	600185	2.5mio
601633	90mio	600808	2.17mio
SZ Margin Balance	0.6696 trillion	SZ Short Selling Balance	27.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000858	210mio	301153	2.41mio
002709	191mio	000933	1.41mio
000926	167mio	300433	0.85mio
002415	160mio	000630	0.75mio
002624	148mio	002670	0.68mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-2.1		Northbound Net Cash Flow	-0.17	
Southbound Net Cash Flow	+0.5		Southbound Net Cash Flow	+0.3	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002594	357	1.09	000858	208	0.34
000001	294	1.03	600745	178	2.64
600036	171	0.21	002352	148	0.67
002460	151	1.49	300059	142	0.57
600900	130	0.25	600519	132	0.06

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2205	86,030	-3,892	34,706	-7,735	34,614	-7,785
IF2206	73,035	17,946	73,960	10,617	83,428	10,137
IF2209	16,265	711	40,421	1,370	48,451	1,056
IF2212	3,902	425	8,813	-66	8,808	-11
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2205	38,072	-3,963	18,396	-950	17,540	-1,355
IH2206	34,750	13,566	35,392	6,243	41,817	5,492
IH2209	10,706	1,906	19,034	870	28,299	1,258
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2205	83,103	-3,673	39,115	-11,397	37,215	-12,104
IC2206	83,874	20,777	107,856	9,393	116,703	8,692
IC2209	25,652	5,162	85,750	3,250	92,824	3,332
IC2212	12,111	2,824	32,388	2,172	31,162	1,716

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2205	162930	14438	68588	-4291	74515	-4939
IO2206	50272	9327	55132	3131	63285	2909

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	17,376	130	17,926	-2,371	18,048	-2,421
TS2209	21298	5313	26839	2817	30168	3280
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	47,570	12,217	37,583	-5,514	39,698	-6,860
TS2209	57307	32313	59217	13768	65609	12801
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	66,405	13,354	67,567	-9,917	66,382	-7,342
T2209	80766	34136	95120	12043	96646	11697

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Corn Starch	CS2207	3,334.0	+0.36%	68,841	202,142
Gold	AU2206	396.1	+0.33%	56,683	59,774
Polished Round-Grained Rice	RR2207	3,452.0	+/-0.06%	1,410	15,380
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2207	686.0	-4.03%	190,720	33,898
Fuel Oil	FU2209	4,133.0	-3.79%	345,232	347,256
Coking Coal	JM2209	2,558.0	-3.53%	17,542	37,761

* Global oil prices mostly closed down as June contract of WTI fell by 2.82%, quoted at \$109.23/barrel. July contract of Brent shifted lower by 2.33%, closed at \$109.32/barrel.

* COMEX gold futures closed lower to \$1,815.1 per ounce with 0.21% decline, COMEX silver futures settled at \$21.415 per ounce, down by 1.54%. US stocks rose sharply weakened the demand of golds, while a weaker dollar limited the decline in gold prices. The holding positions of iShares Silver Trust dropped 58.85 tons to 17,517.28 tons.

* For the night session of May 19, commodity market mostly closed down for chemical and energy sector leading the downside. Fuel oil slumped by 3.79% and PTA dropped by approximately 2%, natural rubber slipped by 1.45% and closed down as well. Regarding black series, coking coal and iron ore both shrank over 3%, thermal coal fell slightly by 0.55%. In terms of agricultural products, No.2 soybean and palm oil quoted 1.34% and 0.89% lower respectively.

* LME metals mostly closed down with LME copper fell by 1.98% to \$9,180.5/ton, LME zinc down by 2.03% to \$3,587/ton, LME nickel fell by 1.06% to \$26,125/ton, while LME aluminum slipped by 2.27% to \$2,825/ton. LME tin shifted 3.68% lower to \$32,810/ ton, and LME lead quoted 2.52% lower at \$2,048.5 ton.

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