

DZ20220520

*Key points

International Relationship

*China is in talk with Russia to buy oil for strategic reserves, Bloomberg reported.

Industrial Economy

*Premier Li Keqiang emphasized during investigation in Yunnan province that stable energy supply is significant for stabilizing product price and no power switch-off or rationing allowed in 2022. Advantage of water power generation shall be well used and water conservancy projects well implemented.

*CPCAAUTO: NEV sales in April of 17.6k units, up 51% y/y with accumulated sales of 58.3k units in Jan-April, up 84% y/y.

*MIIT: China Jan-April baijiu production reached 2.609mio kl, up 4.2% y/y, beer production down 6.2% y/y and wine production down by 32.3% y/y. April baijiu production of 578k kl, down 4% y/y.

Co Focus

*CATL acquired license from German Federal Ministry of Transport for R100.03 power battery system issued by ECE for the first time.

*WTO added Cansino produced covid-19 vaccines into emergency use listing.

*Block Trade Info

*Discount

- Southern Power Energy (003035 CH) saw 8 block trades worth 37mn at 5.32yuan per share, 9.98 discount from last closing.
- SMIC (688981 CH) saw 2 block trade worth 54mn at 41.21yuan per share, 2.9 discount from last closing.
- Gaoce Tech (688556 CH) saw 10 block trades worth 186mn at 80.04yuan per share, 8.00 discount from last closing.

*Flat

- Zhongli Group (601899 CH) saw 4 block trades worth 68mn at 9.72yuan per share, 0.00 discount from last closing.
- Wuliangye (000858 CH) saw 1 block trade worth 78mn at 153.52yuan per share, 0.00 discount from last closing.
- S.F. Holding (002352 CH) saw 15 block trades worth 373mn at 47.21yuan per share, 0.00 discount from last closing.
- Midea Group (000333 CH) saw 2 block trades worth 21mn at 55.91yuan per share, 0.00 discount from last closing.
- Beijing-Shanghai High Speed (601816 CH) saw 2 block trades worth 1684mn at 4.5 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4467 trillion	Total Short Selling Balance	79.3 billion
SH Margin Balance	0.7773 trillion	SH Short Selling Balance	52.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600418	136mio	601988	5.22mio
600887	131mio	600010	3.56mio
601012	130mio	600050	2.82mio
603986	126mio	688538	2.45mio
601166	94mio	600418	2.3mio
SZ Margin Balance	0.6695 trillion	SZ Short Selling Balance	26.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002466	315mio	002600	2.88mio
002407	145mio	003035	1.83mio
000792	125mio	000100	1.64mio
000932	97mio	300088	1.1mio
300118	70mio	000591	1.09mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+2.7		Northbound Net Cash Flow	+2.4	
Southbound Net Cash Flow	+2.1		Southbound Net Cash Flow	+3.2	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002352	579	2.65	300274	269	3.1
002594	245	0.75	600519	248	0.11
600900	229	0.44	300672	215	18.3
600048	216	1.08	002460	153	1.51
601088	194	0.38	002027	146	1.74

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2205	63,117	-21,664	19,937	-13,878	19,810	-13,076
IF2206	102,469	29,593	87,761	14,347	98,466	15,492
IF2209	23,262	7,442	42,203	2,079	50,235	1,842
IF2212	5,268	1,571	9,471	658	9,327	594
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2205	28,810	-9,061	11,094	-6,693	10,626	-6,306
IH2206	43,669	9,246	38,358	2,996	45,129	3,739
IH2209	12,388	2,021	19,180	269	28,697	501
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2205	67,004	-13,693	22,511	-14,546	21,602	-14,010
IC2206	123,496	40,372	125,784	18,447	136,719	20,016
IC2209	32,839	7,694	89,081	3,523	96,817	3,993
IC2212	14,303	2,799	33,178	790	32,422	1,260

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2205	167432	4883	64480	-3934	71130	-3326
IO2206	63338	13214	57298	2296	65575	2316

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	8,564	-5,750	16,535	-1,319	16,550	-1,444
TS2209	27,485	6,480	28,876	2,243	32,837	2,835
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	27,666	-13,200	32,421	-3,030	33,150	-5,396
TF2209	73,226	18,077	66,749	8,451	74,211	8,986
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	48,012	-13,356	58,557	-7,816	56,142	-9,110
T2209	102,523	24,676	104,211	9,621	105,287	9,236

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	ni2206	213,410.0	+5.11%	72,021	52,229
Stainless Steel	ss2206	19,025.0	+3.06%	44,284	44,885
Soda Ash	sa209	2,955.0	+2.93%	417,772	612,745
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Low Sulfur Fuel Oil	lu2207	5826	-1.24%	38,838	20,857
Fuel Oil	fu2209	4,126.0	-1.24%	369,313	343,764
LLDPE	l2209	8,575.0	-0.74%	157,721	303,777

Commodities (night session):

* Global crude oil price rose collectively. June NYMEX crude oil contract up 2.08% to closed at \$109.27/b, July Brent contract up 2.19% to closed at \$111.50/b. INE crude oil active contract up 1.14% to 702.5 yuan/b.

* COMEX gold active contract rose 1.34% to closed at \$1840.3/oz, SHFE gold active contract closed at 397.1 yuan/gram (up 0.55%).

* Metals all closed up. LME aluminum up 2.82%, copper up 2.22%. SHFE aluminum up 2.06%, nickel up 5.11%.

* Commodity futures mostly went up, Energy & chemistry futures saw strong performance, soda ash up 2.93%, methanol up 2.48%. Black series all rose up, iron ore up 2.88%, coking coal up 1.74%. Agriculture futures performed mixed, soybean meal up 0.99%, corn starch down 0.21%.

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