

DZ20220524

*Key points

Policy

*Premier Li Keqiang held State Council general meeting with 33 measures to be released from 6 aspects to further stabilize economy, including 1) tax deduction and refund in more industries, cny 2.64tn in total for the year as well as delaying payment of social insurance fees; 2) quota and ratio of preferential micro loan support to be doubled; 3) stabilize industrial and supply chain with smooth transportation to be ensured and more domestic flights; 4) promote consumption and effective investment with cny 60bn purchase tax of vehicles to be reduced, housing demand to be supported and new water conservancy projects to be launched; 5) energy safety to be ensured; 6) unemployment insurance and poverty assistance to be emphasized.

*Action plan of rural construction was issued which aimed to achieve substantial progress by 2025. Clean energy construction projects are required to be implemented with distributed low carbon energy network to be built up. Facilities of cold chain logistics to be built up and construction of information infrastructure to be enhanced.

Property

*Harbin city announced to repeal notice issued in 2018 on further adjustment of property market that trading of second hand housings to be fully eased and destocking of commercial houses built promoted.

Co Focus

*BOE Tech (000725 CH) said in response to news saying its orders been cancelled by Apple for tampering design of iPhone OLED panels that it stays close cooperation with clients worldwide with annual target unchanged in OLED field and business been promoted in order.

May 23rd Block Trade

*Block Trade Info

*Discount

- Ping An Insurance (601318 CH) saw 1 block trades worth 19mn at 40yuan per share, 8.86 discount from last closing.
- Zhejiang Construction (002761 CH) saw 1 block trade worth 65mn at 32.4yuan per share, 3.31 discount from last closing.
- Salt Lake (000792 CH) saw 2 block trades worth 16mn at 31.77yuan per share, 0.59 discount from last closing.
- Nce Power (605111 CH) saw 1 block trade worth 33mn at 109.43yuan per share, 1.5 discount from last closing.
- Sansure Biotech (688289 CH) saw 7 block trades worth 37mn at 45yuan per share, 12.1 discount from last closing.
- Foxconn Industrial Internet (601138 CH) saw 6 block trades worth 129mn at 9.05 yuan per share, 4.03 discount from last closing.

*Flat

- S.F. Holding (002352 CH) saw 6 block trades worth 87mn at 50.17yuan per share, 0.00 discount from last closing.
- Guilin Fuda (603166 CH) saw 3 block trade worth 153mn at 9.15yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4495 trillion	Total Short Selling Balance	79.7 billion
SH Margin Balance	0.7783 trillion	SH Short Selling Balance	53.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600111	215mio	600010	15.33mio
600048	197mio	600418	6.68mio
601668	157mio	600050	5.6mio
600256	121mio	601005	3.7mio
600010	120mio	600059	3.4mio
SZ Margin Balance	0.6712 trillion	SZ Short Selling Balance	26.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002466	388mio	002011	6.6mio
002594	250mio	000625	1.77mio
002056	185mio	002030	1.36mio
300014	142mio	300058	1.04mio
002460	119mio	000158	0.98mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-2.5		Northbound Net Cash Flow	-3.2	
Southbound Net Cash Flow	+0.9		Southbound Net Cash Flow	+0.7	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601919	426	2.31	601888	420	1.22
601225	190	1.1	002594	413	2.02
002352	189	0.77	000858	363	1.16
600900	165	0.31	002460	349	2.99
600036	160	0.19	000333	287	0.42

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2206	112,244	-32,171	92,181	-2,695	103,280	-3,588
IF2209	21,923	-7,343	42,550	172	51,359	-1,067
IF2212	6,849	-2,191	10,966	-89	10,959	220
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2206	65,435	-4,383	44,916	112	51,896	-672
IH2209	15,313	-1,231	20,286	-256	29,477	-710
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2206	100,120	-34,902	129,594	-690	138,219	-2,394
IC2209	21,569	-12,582	88,156	-1,215	95,965	-1,289
IC2212	9,142	-6,408	34,197	71	33,729	-55

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2206	106306	-13944	66358	3396	73461	4138

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	2,587	-2,424	14,960	-605	15,023	-338
TS2209	20633	-6355	30493	658	33437	110
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	8,797	-3,376	28,908	-1,576	28,771	-1,747
TS2209	44539	-10195	70994	2270	79241	3732
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	21,215	-8,244	47,495	-4,045	44,428	-3,881
T2209	81492	-22736	111872	1540	114559	3031

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
No.1 Soybeans	A2207	6,349.0	+0.62%	35,525	144,229
TSR 20	NR2207	11,195.0	+0.4%	8,497	37,060
Bonded Copper	BC2207	64,090.0	+0.39%	5,502	10,552
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Meal	RM209	3,655.0	-3.69%	103,611	211,666
LPG	PG2206	5,837.0	-2.81%	58,644	22,127
Coking Coal	JM2209	2,565.5	-2.17%	17,410	41,861

* Global oil prices mostly closed up as July contract of WTI rose by 0.28%, quoted at \$110.59/barrel. July contract of Brent shifted higher by 0.79%, closed at \$113.44/barrel.

* COMEX gold futures closed higher to \$1,852.1 per ounce with 0.54% increase, COMEX silver futures settled at \$21.775 per ounce, up by 0.47%. Gold prices rebounded as US dollar went downward.

* For the night session of May 24, commodity market mostly closed down for chemical and energy sector remained sluggish. LPG and fuel oil dropped by 2.81% and 1.92% respectively. Glass fell by approximately 2% as well. Regarding black series, coking coal and coke both slipped more than 2% lower. Iron ore settled with more than 1% decline. In terms of agricultural products, rapeseed meal fell the most with 3.69% decline.

* LME metals mostly closed up with LME copper rose by 1.16% to \$9,531/ton, LME zinc up by 1.83% to \$3,775/ton, LME nickel fell by 0.69% to \$27,780/ton, while LME aluminum rose by 0.31% to \$2,955/ton. LME tin shifted 0.35% lower to \$34,545/ ton, and LME lead quoted 1.6% higher at \$2,194.5 ton.

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