

DZ20220530

*Key points

Policy

*Shanghai local government issued plan to speed up economic recovery and revitalization which said to 1) promote automobile consumption via 40k more non-business vehicle licenses, purchase tax deduction and purchase subsidy on NEV; 2) promote healthy property development with early-stage green channel for project approval set up and new batch of project supply launched to support housing demand; 3) employment potential to be explored and more positions to be provided by state-owned funds; 4) supporting policies of foreign trade to be implemented and storage fee encouraged to be exempted by ports and airlines; 5) Tax refund and deduction to be enhanced with one-time subsidy given to more industries. Supporting policies will be implemented from June 1st 2022 to the end of the year.

*As introduced by vice secretary of Shanghai government that the new round of supporting measures issued would alleviate burden for market entities over cny 300bn for the year on the basis of 21 measures issued at end-March.

*Shenzhen issued measures to further promote stable growth and quality improvement of industrial economy which emphasized investment in advanced manufacturing projects in integrated circuit, ultra HD display, NEV and high-end medical equip fields. VAT deduction and refund to be implemented in large scale and proportion lifted for qualified medium-small and manufacturing firms.

Financials

*Shanghai Stock Exchange and CSI index company issued announced on constituents adjustments of SSE50, SSE180, SSE380 and STAR 50, to take effect after market closing on June 10th.

*PBoC and 2 other depts jointly issued notice to further facilitate participation of foreign investment in bond market via direct/connect methods with unified cross-border administration of capital and investment range expanded to exchange bond market.

Industrial Economy

*CSRC and NDRC jointly issued notice on REITs in infrastructure field with isolation mechanism set up on participants and use of fund collected. Illegal fund flow in commercial housings and property development will be prevented.

*Block Trade Info

*Discount

- Zhejiang Construction (002761 CH) saw 1 block trade worth 56mn at 37.4yuan per share, 0.00 discount from last closing.
- Joynn Laboratories (603127 CH) saw 17 block trades worth 101mn at 96.82yuan per share, 7.97 discount from last closing.
- Salt lake (000792 CH) saw 10 block trades worth 1188mn at 30.01 yuan per share, 2.88 discount from last closing.

*Flat

- Muyuan Foods (002714 CH) saw 1 block trade worth 117mn at 49.31yuan per share, 0.00 discount from last closing.
- Guolian Securities (601456 CH) saw 2 block trades worth 60mn at 10.22yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4438 trillion	Total Short Selling Balance	78.1 billion
SH Margin Balance	0.7739 trillion	SH Short Selling Balance	52.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601088	167mio	512100	30mio
601789	85mio	512690	14.5mio
601957	69mio	688327	9.9mio
688327	64mio	510050	3.75mio
600502	61mio	512500	3.37mio
SZ Margin Balance	0.6699 trillion	SZ Short Selling Balance	25.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000792	137mio	300595	4.65mio
002415	125mio	000665	0.52mio
002466	98mio	002939	0.48mio
300014	89mio	000799	0.46mio
002192	65mio	002400	0.36mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+4.2		Northbound Net Cash Flow	-0.3	
Southbound Net Cash Flow	-0.8		Southbound Net Cash Flow	+1.2	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	610	0.28	600585	236	1.57
300760	592	1.72	002027	220	2.61
300750	524	0.66	603501	192	1.59
603259	511	2.27	000651	165	0.89
600036	401	0.51	002460	143	1.38

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2206	124,967	-9,790	93,190	-3,291	101,538	-4,918
IF2209	25,822	1,751	43,293	-893	52,558	-30
IF2212	8,868	3,536	11,754	510	12,055	558
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2206	62,836	1,713	44,084	-2,331	50,488	-1,331
IH2209	15,719	121	20,637	-577	29,546	-749
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2206	121,892	-14,841	128,135	-4,472	137,845	-4,427
IC2209	30,809	-2,909	88,947	-537	95,596	-202
IC2212	11,430	-3,422	38,403	-34	37,523	389

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2206	147034	-2299	74844	1736	81568	1684

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	1,438	-1,127	12,765	-193	12,778	-336
TS2209	33073	-8626	33678	-822	37487	-492
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	3,064	84	25,358	-687	25,400	-728
TF2209	53721	-2378	76414	-777	89373	210
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	10,033	-1,587	36,032	-768	35,869	-998
T2209	84008	-13873	116914	419	123898	1004

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2206	277,740.0	+6.82%	27,049	12,979
Coke	J2209	3,456.0	+3.71%	17,394	29,194
Coking Coal	JM2209	2,630.0	+3.36%	24,831	42,916
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Fuel Oil	FU2209	4,186.0	-3.26%	314,760	348,214
Polyester Staple Fiber	PF207	8,186.0	-1.23%	51,226	85,214
EG	EG2209	4,894.0	-0.45%	131,541	336,412

* Global oil prices mostly closed up as July contract of WTI rose by 0.86%, quoted at \$115.07/barrel. The July contract of Brent shifted higher by 1.01%, closed at \$115.32/barrel. Overall, main contracts of WTI and Brent inched up by 4.34% and 2.46% WoW respectively.

* COMEX gold futures closed higher to \$1,850.6 per ounce with 0.16% increase, COMEX silver futures settled at \$22.135 per ounce, up by 0.77%. Both gold and silver futures closed up WoW with 0.46% and 2.13% respectively.

* For the night session of May 30, commodity market mostly closed up for black series leading the upside. Coke and coking coal both surged over 3% and closed up. Iron ore and steel rebar rose by 3.04% and 1.6% respectively. Regarding chemical and energy sectors, paper pulp rose the most with 1.65% increase, bitumen and soda ash quoted by more than 1% higher. TSR 20 inched up slightly while fuel oil dropped over 3%. In terms of agricultural products, rapeseed meal rose by 1.49%.

* LME metals mostly closed up with LME copper rose by 1.46% to \$9,490/ton, LME zinc up by 3.44% to \$3,864/ton, LME nickel rallied by 4.95% to \$28,545/ton, LME aluminum up by 0.12% to \$2,868.5/ton. LME tin shifted 1.69% higher to \$34,200/ ton, and LME lead quoted 1.79% higher at \$2,165.5 ton.

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