

DZ20220607

*Key points

Policy

*Shenzhen local government issued opinions on development of strategic emerging industrial cluster and cultivation of future industries which suggested promoting construction of 12-inch chip production line and 3rd generation semiconductor with added value of strategic emerging industry to exceed cny 1.5tn by 2025.

*Hangzhou issued notice to support housing accumulation funds, which adjusted up withdrawal quota by 25% on current standard per month.

Financials

*China Banking Association proposed to enhance credit injection with sustainable growth of credit balance to be realized in hotel, catering, retail, culture, tourism and transportation industries. Lending rate to be cut and debt cost management to be enhanced.

*CBIRC issued opinions to guide financial asset management firms to focus on main business and to actively participate in reform of medium-small financial institutions, which prohibits concealment of actual risk via structural design and fake tables of non-performing asset to prevent loss of state-owned asset.

June 6th Block Trade

*Block Trade Info

*Discount

- SMIC (688981 CH) saw 29 block trades worth 913mn at 42.56yuan per share, 2.23 discount from last closing.

- CITIC Securities (600030 CH) saw 6 block trades worth 66mn at 22.3yuan per share, 1.65 discount from last closing.

- Cnpc Capital (000617 CH) saw 5 block trades worth 336mn at 4.75yuan per share, 0.72 discount from last closing.

- Unisplendour Corporation (000938 CH) saw 4 block trades worth 365mn at 20.16yuan per share, 2.55 discount from last closing.

- Anjoy Foods (603345 CH) saw 12 block trade worth 595mn at 121.63yuan per share, 8.29 discount from last closing.

- Annada (002136 CH) saw 2 block trades worth 50mn at 15.98yuan per share, 1.84 discount from last closing.

- Oriental Yuhong (002271 CH) saw 65 block trades worth 2641mn at 47.07yuan per share, 0.22 discount from last clos

***Margin Trade**

Total Margin Balance	1.4499 trillion	Total Short Selling Balance	74.6billion
SH Margin Balance	0.7797 trillion	SH Short Selling Balance	52.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601012	206mio	688119	5.6mio
601668	203mio	600733	3.4mio
601166	195mio	601127	3.2mio
600795	152mio	600036	2.0mio
600585	141mio	688280	1.7mio
SZ Margin Balance	0.6701 trillion	SZ Short Selling Balance	22.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002466	316mio	002027	1.4mio
300059	273mio	300059	1.1mio
000792	227mio	000933	988k
002709	194mio	002273	845k
002407	190mio	300251	821k

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+5.1		Northbound Net Cash Flow	+6.2	
Southbound Net Cash Flow	+0.3		Southbound Net Cash Flow	+1.2	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	672	0.30	600585	425	2.22
601899	660	2.54	000002	412	2.00
603259	390	1.46	601318	307	0.38
000792	349	2.11	601398	276	0.17
002460	334	1.99	002142	249	1.18

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2206	129,265	36,611	91,776	2,451	97,861	3,071
IF2209	36,720	18,175	44,375	1,649	54,550	1,448
IF2212	6,272	2,345	11,884	742	12,164	632
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2206	71,357	24,390	44,147	5,038	50,689	5,870
IH2209	19,115	4,490	20,470	-168	29,036	829
IH2212	5,805	1,773	8,703	304	9,775	676
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2206	130,391	22,237	116,521	-6,070	122,270	-7,422
IC2209	36,587	4,717	90,398	-28	96,268	94
IC2212	21,416	6,498	47,809	3,574	46,582	3,561

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2206	192696	86217	80111	-852	88094	-1670

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	10	-10	962	-25	962	-25
TS2209	30357	600	35343	992	38508	1300
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	4	-215	1,170	-2	1,170	-2
TF2209	50869	-11447	81867	1272	91223	362
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	288	75	83	8	83	8
T2209	79879	-9644	125125	1387	131556	3121

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Lead	PB2207	15,150.0	+1.71%	37,447	51,259
PTA	TA209	7,182.0	+1.67%	735,431	1,490,994
Glass	FG209	1,820.0	+1.39%	496,894	1,024,932
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Fuel Oil	FU2209	4,133.0	-2.82%	377,619	345,483
Zinc	ZN2207	26,175.0	-1.41%	85,820	113,062
Rapeseed Meal	RM209	3,698.0	-1.2%	72,761	187,906

* Global oil prices mostly closed up as July contract of WTI rose by 0.45%, quoted at \$119.40/barrel. The August contract of Brent shifted higher by 0.48%, closed at \$120.30/barrel.

* COMEX gold futures closed lower to \$1,843.9 per ounce with 0.34% decline, while COMEX silver futures settled at \$22.09 per ounce, up by 0.83%.

* For the night session of June 7, commodity market closed mixed. Regarding chemical and energy sector, PTA rose the most with 1.67% increase, while fuel oil and natural rubber closed 2.82% and 0.52% respectively. Likewise, black series closed mixed as coking coal, coke slightly went up, while iron ore and steel rebar slipped by 0.05% and 0.25% respectively. In terms of agricultural products, sugar closed 0.66% higher, while rapeseed meal and soybean meal both dropped close to 1%.

* LME metals mostly closed up with LME copper rose by 2.56% to \$9,743/ton, LME zinc up by 0.22% to \$3,873/ton, LME nickel rallied by 4.91% to \$29,500/ton, LME aluminum up by 2.31% to \$2,789/ton. LME tin shifted 2.28% higher to \$35,725/ ton, and LME lead quoted 2.24% higher at \$2,217.5 ton.

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