

DZ20220613

*Key points

Macro

*PBoC: May newly added social financing of cny 2.79tn, up cny 839.9bn y/y. M2 balance of cny 252.7tn, up 11.1% y/y and M1 balance of cny 64.51tn, up 4.6% y/y. New yuan loan increased by cny 1.89tn, cny 392bn more vs last year.

Financials

*New A-shr investors in May of 1.2mio, down 4.3% y/y while exceed 1mio for 7 consecutive month with total investors close to 205mio, according to CSDCC.

*AMAC issued guidance on performance assessment and salary management of fund management companies which raised specific requirements to be adjusted by Dec 20th 2022. Fund managers shall purchase self-managed public fund products by no less than 30% of salary of the year.

*Discussion and research to issue stock investment consulting business in trial been conducted by CSRC, while no clear expectation on official introduction.

Industrial Economy

*China May public charging equipment increased by 87k units vs last month and up 60.5% y/y, according to China Charging Union.

*Ministry of Agriculture issued plan to expand effective investment of agriculture in rural regions and to disburse funds to support food and oil production with fiscal supporting policies to be carried forward.

*National Energy Administration held meeting on project development of water pumping and energy storage with target clarified during the 14th FY. Manufacturing capacity of unit equipment to be improved to satisfy demand of massive project construction.

Co Focus

*Sokon Industry Group signed strategic cooperation contract with Commercial Bank Chongqing Branch, the latter granted cny 6bn credit on co for related financing of auto consumption and supply chain.

*As revealed by president of Kerry Arawana that Q2 to outperform vs Q1 with better capacity utilization and stable growth of order. Co is considering to lift up product price for the 3rd time within the year.

June 10th Block Trade

*Block Trade Info

*Discount

- Zijin Mining (601899 CH) saw 3 block trades worth 43mn at 10.02yuan per share, 1.7 discount from last closing.
- Supcon Tech (688777 CH) saw 3 block trades worth 34mn at 75.88yuan per share, 6.49 discount from last closing.
- China Shenhua (601088 CH) saw 2 block trades worth 39mn at 34.53yuan per share, 0.8 discount from last closing.
- iRay Tech (688301 CH) saw 5 block trades worth 29mn at 411.84yuan per share, 1.00 discount from last closing.
- Salt Lake (000792 CH) saw 6 block trades worth 204mn at 31.94yuan per share, 0.41 discount from last closing.
- Oriental Yuhong (002271 CH) saw 3 block trades worth 154mn at 45yuan per share, 3.93 discount from last closing.
- Chengxin Lithium (002240 CH) saw 3 block trades worth 127mn at 55.59yuan per share, 6.27 discount from last closing.

*Flat

- Cnpc Capital (000617 CH) saw 2 block trades worth 196mn at 4.9yuan per share, 0.00 discount from last closing.

*Margin Trade

Total Margin Balance	1.4570 trillion	Total Short Selling Balance	76.3 billion
SH Margin Balance	0.7823 trillion	SH Short Selling Balance	53.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600438	163mio	512800	30.36mio
603933	217mio	512100	8.02mio
600795	147mio	512000	4.39mio
600030	143mio	601788	4.32mio
601127	137mio	601878	3.6mio
SZ Margin Balance	0.6747 trillion	SZ Short Selling Balance	22.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002594	879mio	002608	11.32mio
002049	226mio	002240	5.77mio
300274	201mio	000725	1.78mio
002466	145mio	002127	1.01mio
002371	111mio	000630	0.67mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+8.5		Northbound Net Cash Flow	+3.1	
Southbound Net Cash Flow	+1.9		Southbound Net Cash Flow	+1.8	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	2131	0.92	000792	1060	6.09
600887	847	3.64	300390	491	15.8
601166	417	0.99	002074	437	8.42
002049	411	3.68	600089	419	4.48
601012	408	0.88	600900	401	0.74

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2206	124,537	7,676	78,099	-80	80,803	-2,558
IF2207	13,736	1,707	13,518	1,664	16,135	2,145
IF2209	33,847	5,889	48,514	4,089	59,084	4,608
IF2212	9,013	190	14,779	637	15,284	788
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2206	65,444	7,496	37,310	1,043	41,576	-916
IH2207	13,251	3,417	11,981	2,388	15,530	3,114
IH2209	20,791	2,654	22,103	913	30,939	717
IH2212	5,590	917	8,378	265	9,278	571
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2206	128,544	8,051	93,313	-6,165	94,264	-7,394
IC2207	29,934	8,483	34,000	6,238	33,137	6,703
IC2209	43,470	5,625	97,820	2,071	103,861	3,108
IC2212	18,019	2,986	54,717	2,174	52,876	1,388

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2206	201338	10055	72259	-1372	81402	-1044
IO2207	53076	13754	36027	5336	35864	5470

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	0	-13	0	-549	0	-549
TS2209	39,951	6,309	41,353	1,411	44,249	1,360
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	0	0	0	-970	0	-970
TF2209	55,708	-13,248	85,679	558	93,781	185
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	0	-8	0	-75	0	-75
T2209	86,591	-11,214	129,687	-370	135,353	657

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Gold	AU2208	404.8	+1.7%	120,462	76,036
Silver	AG2212	4,783.0	+1.27%	491,343	450,942
Fuel Oil	FU2209	4,019.0	+0.73%	307,098	359,600
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2207	252,490.0	-4.28%	47,214	31,356
PTA	TA209	7,324.0	-3.15%	1,104,108	1,520,763
Polyester Staple Fiber	PF209	8,828.0	-2.37%	142,253	164,847

* Global oil prices mostly closed down as July contract of WTI fell by 0.86%, quoted at \$120.47/barrel. The August contract of Brent shifted lower by 0.93%, closed at \$121.93/barrel. For the week ending on June 10, WTI and Brent shifted up by 1.35% and 1.85% respectively.

* COMEX gold futures closed higher to \$1,875.2 per ounce with 1.21% increase, COMEX silver futures settled at \$21.925 per ounce, up by 0.5%.

* For the night session of June 13, commodity market mostly closed down with Chemical and energy sectors remained weak for PTA suffered the most, dropped 3.15%. EG and TSR 20 quoted 1.54% and 1.46% lower respectively. Black series mostly closed down with iron ore and coking coal both shifted down by more than 1%, excluding thermal coal up by 0.16%. In terms of agricultural products, palm oil fell by 2.18%, both soybean oil and No.2 soybean slipped over 1% and closed down.

* LME metals all closed down with LME copper fell by 1.87% to \$9,435/ton, LME zinc down by 1.66% to \$3,699.5/ton, LME nickel slumped by 2.76% to \$27,250/ton, LME aluminum down by 2.84% to \$2,682.5/ton. LME tin shifted 4.74% lower to \$35,000/ ton, and LME lead quoted 2.46% lower at \$2,142 ton.

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