

DZ20220616

\*Key points

International Relationship

\*President Xi Jinping had talk with Russian president Putin on June 15th with consensus reached on mutual supports involving issues like sovereignty, national safety and key issues under concern with strategic cooperation to be tightened up under communication.

Policy

\*The State Council general meeting held in research of measures to support private investment and projects with multiple benefits, renovation of old pipe network for instance, to expand effective investment. Time window to be seized and interval adjustment emphasized with fundamental of macro economy stabilized via policy strength.

\*Vice premier Han Zheng pointed out to actively respond to outstanding issues of energy supply with thermal coal adjustment mechanism set up to stabilize supply and price.

Market Rumors

\*Rumors suggesting a HK based financial institution saw bond investment loss of cny 10bn, though firms with similar names responded with denial, China Fund Journal reported.

Co Focus

\*Market rumors saying over cny 150bn bid for private placement of CATL with pricing set at 7% discount. Though the final price is still under calculation and yet been decided, said by someone familiar with this matter, China Securities Journal reported.

June 15th Block Trade

\*Block Trade Info

\*Discount

- Cngr Advanced Material (300919 CH) saw 9 block trades worth 319mn at 112.79yuan per share, 5.23 discount from last closing.
- Jonjee Hi-Tech (600872 CH) saw 10 block trades worth 228mn at 31.22yuan per share, 1.51 discount from last closing.
- Zhezhong Group (002346 CH) saw 2 block trades worth 62mn at 12.48yuan per share, 4.00 discount from last closing.
- Merchants Bank (600036 CH) saw 1 block trade worth 62mn at 35.32yuan per share, 12.75 discount from last closing.
- Yili Industrial Group (600887 CH) saw 4 block trades worth 58mn at 37.76yuan per share, 0.81 discount from last closing.
- Suning Universal Co (000718 CH) saw 1 block trade worth 94mn at 3.1yuan per share, 9.88 discount from last closing.

\*Premium

- Zijin Mining (601899 CH) saw 2 block trades worth 37mn at 10.00yuan per share, 0.25 premium from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4754 trillion	<b>Total Short Selling Balance</b>	78.1 billion
<b>SH Margin Balance</b>	0.7936 trillion	<b>SH Short Selling Balance</b>	53.63 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601066	355mio	601878	26.83mio
600096	351mio	601989	6.82mio
603993	281mio	601010	4.00mio
600418	260mio	600795	2.76mio
601377	156mio	600157	2.47mio
<b>SZ Margin Balance</b>	0.6818 trillion	<b>SZ Short Selling Balance</b>	24.4 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002594	299mio	300750	2.04mio
300059	244mio	000100	2.03mio
300014	191mio	300919	1.36mio
002176	168mio	000792	1.13mio
002240	165mio	002926	0.65mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+7.8		Northbound Net Cash Flow	+5.6	
Southbound Net Cash Flow	+2.0		Southbound Net Cash Flow	+2.3	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600036	937	1.16	300750	507	0.56
600887	809	3.41	601318	344	0.7
000001	676	2.47	300274	291	2.93
000333	481	1.37	603993	233	2.29
600089	436	4.16	000858	217	0.32

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2206	140,628	4,045	53,191	-11,047	52,687	-12,775
IF2207	70,362	36,422	36,993	15,527	42,214	16,711
IF2209	57,158	19,337	55,800	4,277	69,558	7,131
IF2212	16,469	6,459	18,395	2,637	18,978	2,622
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2206	74,228	3,511	26,586	-3,025	28,029	-4,104
IH2207	36,806	14,134	25,289	7,561	31,167	8,448
IH2209	35,796	10,185	27,614	3,771	37,186	4,624
IH2212	10,305	4,833	9,351	879	10,591	1,132
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2206	135,727	-22,733	53,440	-17,299	52,430	-20,137
IC2207	80,610	16,392	67,641	13,881	64,540	11,750
IC2209	56,855	311	102,997	186	109,578	1,288
IC2212	27,601	1,765	59,735	575	59,389	2,363

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2206	342910	82643	64213	-751	70209	-3046
IO2207	147648	72026	48323	5054	47492	3980
IO2209	16097	7257	23313	-71	25801	-634

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	47,764	12,883	37,628	-2,512	41,056	-2,481
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	62,844	11,025	84,375	50	90,668	-1,791
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	122,112	40,898	133,105	3,147	138,445	2,696

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Tin	SN2207	254,800.0	+4.99%	52,186	32,625
Silver	AG2212	4,706.0	+1.66%	378,779	478,080
Nickel	NI2207	202,680.0	+1.64%	56,087	53,967
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Coking Coal	JM2209	2,670.5	-3.97%	23,737	45,432
Crude Oil	SC2207	744.3	-3.76%	129,311	27,531
Low Sulfur Fuel Oil	LU2208	6,205.0	-3.72%	60,065	26,800

**Commodities (night session):**

\* Global crude oil price fell collectively. July NYMEX crude oil contract down 2.61% to closed at \$115.83/b, August Brent contract down 1.88% to closed at \$118.89. INE crude oil active contract down 3.76% to closed at 744.3 yuan/b.

\* Fell of USDX and bond yield drove precious metal up. COMEX gold active contract rose 1.25% to closed at \$1836.1/oz, SHFE gold active contract climbed 0.24% to closed at 395.58 yuan/gram.

\* Most metals closed up. LME tin up 3.98%, aluminum up 1.75%, copper down 0.24%. SHFE tin rose 4.99%, aluminum up 0.55%, copper down 0.54%.

\* Commodity futures mostly fell, energy & chemistry futures stayed weak trend, methanol down 2.81%, PTA down 2.4%, fuel oil down 1.81%, bitumen down 1.6%, polyester staple fiber down 1%. Black series went down collectively, coking coal down 3.97%, coke down 3.47%, iron ore down 1.57%. Agriculture futures mostly went down as well, RBD palm olein down 1.71%, cotton down 1.64%, rapeseed oil down 1.5%, cotton yarn down 1.32%, soybean oil down 1.1%.

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