

DZ20220620

\*Key points

Financials

\*Stock Exchanges further enhance supervision on CB trading and set new rules including 1) 20% price limit on the 2nd day of listing; 2) entry requirement on new participants of min 2-year trading experience and cny 100k asset. Official trading guidance will be issued after July 1st.

Industrial Economy

\*Vice premier Han Zheng emphasized to build up green low carbon economy with development of clean energy prioritized to largely improve utilization of coal in high-efficiency.

Co Focus

\*Zhongtong Bus (000957 CH) disclosed investor activity record and said co has completed R&D of solar E-REV smart driving passenger vehicles with function of solar power generating and auto-driving.

\*Muyuan (002714 CH) disclosed investor activity record and predict hog sale in 2022 around 50mio-56mio and hog price to reach 18-20yuan per kg in 2H. Co saw improving cash flow while still not capable for large capital expenditure.

\*Orders placed on JD platform during the 618 sales event of cny 379.3bn, beat last year record of cny 343.8bn.

June 17th Block Trade

\*Block Trade Info

\*Discount

- Cnpc Capital (000617 CH) saw 1 block trade worth 49mn at 4.94yuan per share, 1.2 d discount from last closing.
- China Pet Foods (002891 CH) saw 2 block trades worth 73mn at 23.62yuan per share, 6.1 discount from last closing.
- Yealink Network (300628 CH) saw 13 block trades worth 269mn at 69.82yuan per share, 6.71discount from last closing.
- Yili Industrial (600887 CH) saw 24 block trades worth 609mn at 38.06yuan per share, 0.6 discount from last closing.
- Rainbow Heavy Industries (002483 CH) saw 20 block trades worth 94mn at 5.45yuan per share, 13.77 discount from last closing.
- Yili Industrial (600887 CH) saw 24 block trades worth 609mn at 38.06 yuan per share, 0.6 discount from last closing.
- Jiangshan Co. (600389 CH) saw 8 block trades worth 58mn at 60.3yuan per share, 9.57 discount from last closing.
- Kweichow Moutai (600519 CH) saw 1 block trade worth 54mn at 1848 yuan per share, 5.28 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4769 trillion	<b>Total Short Selling Balance</b>	83.3 billion
<b>SH Margin Balance</b>	0.7939 trillion	<b>SH Short Selling Balance</b>	55.3 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601127	206mio	512100	20.53mio
603993	120mio	600010	13.36mio
601696	104mio	512500	9.33mio
600703	97mio	600185	8.99mio
600096	94mio	512000	6.89mio
<b>SZ Margin Balance</b>	0.6830 trillion	<b>SZ Short Selling Balance</b>	28 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002594	351mio	000301	17.74mio
301238	187mio	000767	4.92mio
002709	126mio	002926	4.03mio
000733	119mio	002500	1.88mio
002176	107mio	002258	1.61mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+5.7		Northbound Net Cash Flow	+3.4	
Southbound Net Cash Flow	+0.18		Southbound Net Cash Flow	+2.4	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	1086	0.46	300750	820	0.87
300059	607	2.26	600745	509	7.90
300751	335	7.64	000858	364	0.53
002460	305	2.69	601166	229	0.57
002129	282	1.88	300274	227	2.23

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2206	43,271	-43,846	0	-14,164	0	-18,021
IF2207	135,846	50,441	64,961	15,861	72,047	14,969
IF2209	46,651	8,941	57,883	3,146	72,343	2,847
IF2212	13,241	3,496	19,595	1,622	20,959	2,076
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2206	24,798	-20,691	0	-8,992	0	-8,025
IH2207	64,943	22,019	38,133	7,548	45,435	7,881
IH2209	30,501	5,864	26,978	107	36,952	-26
IH2212	7,300	2,130	9,000	117	9,906	40
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2206	49,618	-39,831	0	-16,508	0	-17,790
IC2207	139,685	40,585	96,783	16,457	95,568	14,611
IC2209	57,007	12,037	105,552	5,069	113,228	4,367
IC2212	23,580	-617	64,776	2,175	64,611	2,032

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2206	245601	28930	0	-35116	0	-38174
IO2207	145727	42490	58707	6963	57401	5963
IO2209	9031	-2365	24313	365	26913	399

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	54,328	17,563	36,723	-390	40,579	101
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	54,212	1,617	82,343	353	88,334	-1,047
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	112,023	33,458	132,927	1,751	137,898	860

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Glass	FG209	1,718.0	+1.72%	541,947	1,022,515
Rapeseed Meal	RM209	3,733.0	+0.97%	58,970	187,665
LPG	PG2207	5,892.0	+0.92%	56,624	46,026
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Iron Ore	I2209	790.5	-5.67%	268,535	610,505
Thermal Coal	ZC209	833.6	-4.1%	5	241
Coke	J2209	3,166.0	-4.06%	22,789	33,651

\* Global oil prices mostly closed down as July contract of WTI slumped by 5.53%, quoted at \$108.88/barrel. The August contract of Brent shifted lower by 5.32%, closed at \$113.44/barrel. For the week ending on June 17, WTI and Brent shrank by 9.77% and 6.91% respectively.

\* COMEX gold futures closed lower to \$1,841.9 per ounce with 0.43% decline, COMEX silver futures settled at \$21.63 per ounce, down by 1.77%.

\* For the night session of June 20, commodity market mostly closed down with Chemical and energy sectors remained weak for fuel oil suffered the most, dropped by 2.46%. Bitumen and methanol slipped by 1.52% and 1.41% lower respectively. Natural rubber closed down as well with 0.59% decline. Regarding black series, iron ore slumped over 5%, thermal coal and coking coal both shifted more than 4% lower and closed down. Steel rebar continued to go downward by 2.65%. In terms of agricultural products, palm oil dropped by 2.63%, rapeseed oil quoted over 1% lower and soybean oil shrank by roughly 1%.

\* LME metals mostly closed down with LME copper fell by 1.38% to \$8,949/ton, LME zinc down by 1.5% to \$3,524/ton, LME nickel inched up by 1.33% to \$25,595/ton, LME aluminum down by 0.06% to \$2,503/ton. LME tin shifted 2.66% lower to \$31,150/ ton, and LME lead quoted 2.43% lower at \$2,050 ton.

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