

DZ20220621

*Key points

Industrial Economy

*Chongqing issued 10 measures to promote automobile consumption and smooth logistics which eased access restriction of pickup truck and new energy truck.

*The 22nd meeting of the 13th CPPCC Standing Committee held in discussion of high-quality development in green low carbon and pointed out to well manage relationship between long-term and short-term, govt and market with 10 major actions for carbon peak carried forward.

*NDRC carried out investigation on pricing of coal beyond reasonable range in local cities.

*CAICT: China domestic mobile phone delivery in May of 20.8mio units, down 9.4% y/y and 5G mobile phones of 17.7mio units, up 6% y/y, accounting for 85.3% of total shipment.

Co Focus

*Tencent officially set up XR dept for augmented reality business including both software and hardware with bet placed on meta-universe, according to someone familiar with this matter.

June 20th Block Trade

*Block Trade Info

*Discount

- Cnrg Advanced Material (300919 CH) saw 8 block trade worth 117mn at 120.28yuan per share, 5.47 discount from last closing.

- CICC (300919 CH) saw 1 block trade worth 784mn at 38.16yuan per share, 9.64 discount from last closing.

- Zhejiang Shibao (002763 CH) saw 4 block trades worth 120mn at 7.59yuan per share, 18.12 discount from last closing.

- iRay Tech (688301 CH) saw 2 block trades worth 30mn at 433.13yuan per share, 1.00 discount from last closing.

- Zhejiang XCC Group (603667 CH) saw 7 block trades worth 35mn at 14.38yuan per share, 14.66 discount from last closing.

- Toly Bread Co (603866 CH) saw 6 block trades worth 69mn at 14.91 yuan per share, 6.75 discount from last closing.

*Premium

- Bank of Zhengzhou (002936 CH) saw 2 block trades worth 186mn at 2.72yuan per share, 0.74 premium from last closing.

- Yili Industrial (600887 CH) saw 3 block trades worth 43mn at 38.01 yuan per share, 0.28 premium from last closing.

***Margin Trade**

| | | | |
|--|-----------------|--|--------------|
| Total Margin Balance | 1.4832 trillion | Total Short Selling Balance | 85.4 billion |
| SH Margin Balance | 0.7984 trillion | SH Short Selling Balance | 55.9 billion |
| Top Five Margin Trade Net Bought (in CNY) | | Top Five Short Selling Net Sold (in shares) | |
| 600884 | 202mio | 600185 | 4.52mio |
| 603993 | 187mio | 601010 | 4mio |
| 600256 | 184mio | 688660 | 3mio |
| 601899 | 176mio | 601162 | 2.84mio |
| 601166 | 151mio | 601216 | 1.83mio |
| SZ Margin Balance | 0.6847 trillion | SZ Short Selling Balance | 29.5 billion |
| Top Five Margin Trade Net Bought (in CNY) | | Top Five Short Selling Net Sold (in shares) | |
| 300274 | 231mio | 000301 | 7.63mio |
| 002230 | 197mio | 000651 | 4.85mio |
| 002050 | 187mio | 000166 | 2.25mio |
| 000625 | 176mio | 002179 | 1.54mio |
| 002176 | 152mio | 000723 | 1.44mio |

***Connection Trade**

| SH-HK Connection (bn cny) | | | SZ-HK Connection (bn cny) | | |
|---------------------------|------------------------|--------------------------------|---------------------------|------------------------|--------------------------------|
| Northbound Net Cash Flow | | -4.6 | Northbound Net Cash Flow | | -5.1 |
| Southbound Net Cash Flow | | -0.04 | Southbound Net Cash Flow | | +0.36 |
| Top 5 Northbound Inflow | | | Top 5 Northbound Outflow | | |
| Name | Market Value (mio cny) | % out of ttl share outstanding | Name | Market Value (mio cny) | % out of ttl share outstanding |
| 002812 | 395 | 2.22 | 300750 | 1366 | 1.38 |
| 002271 | 294 | 3.28 | 000858 | 1019 | 1.45 |
| 600438 | 280 | 1.14 | 002050 | 494 | 6.06 |
| 601615 | 277 | 5.1 | 601857 | 422 | 0.45 |
| 601088 | 233 | 0.43 | 601899 | 370 | 1.83 |

***Index Futures**

| Position of Top 20 members (Unit lots) | | | | | | |
|--|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IF2207 | 127,279 | -7,372 | 59,666 | -4,611 | 66,495 | -5,228 |
| IF2209 | 42,179 | -3,751 | 57,011 | -521 | 70,501 | -1,842 |
| IF2212 | 10,084 | -2,112 | 19,741 | 146 | 20,712 | -247 |
| SSE 50 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IH2207 | 68,322 | 3,379 | 37,214 | -875 | 43,754 | -1,393 |
| IH2209 | 26,940 | -1,869 | 26,594 | -150 | 36,160 | -792 |
| IH2212 | 6,225 | -563 | 9,110 | 209 | 9,838 | -24 |
| CSI 500 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IC2207 | 115,525 | -21,953 | 92,767 | -3,982 | 90,783 | -4,785 |
| IC2209 | 39,352 | -17,314 | 102,573 | -2,656 | 110,415 | -2,813 |
| IC2212 | 14,288 | -8,503 | 64,401 | -363 | 63,941 | -407 |

***Index Options**

| Position of Top 20 members (Unit lots) | | | | | | |
|--|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Options | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IO2207 | 190710 | 45734 | 63721 | 5092 | 61689 | 5145 |
| IO2209 | 15059 | 6416 | 25095 | 782 | 27717 | 804 |

***Treasury Futures**

| Position of Top 20 members (Unit lots) | | | | | | |
|--|----------------|---------|---------|---------|----------|---------|
| 2-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TS2209 | 46,210 | -7,630 | 36,413 | -260 | 40,510 | -56 |
| 5-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TF2209 | 57,374 | 5,136 | 81,078 | -785 | 85,860 | -1,623 |
| 10-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| T2209 | 112,960 | 2,150 | 132,950 | 152 | 139,216 | 1,318 |

***Night Session Commodities Market (As of 02:30 am)**

| Top 3 Gainers (Dominant Contract) | | | | | |
|--|-----------------|--------------|-----------------|-----------------------|-----------------------|
| Product | Contract | Price | Change % | Trading Volume | Open Interests |
| Nickel | NI2207 | 201,980.0 | +2.4% | 64,599 | 52,687 |
| Lead | PB2207 | 15,180.0 | +1.71% | 40,993 | 44,274 |
| Stainless Steel | SS2207 | 18,035.0 | +1.43% | 31,438 | 44,257 |
| Top 3 Loser (Dominant Contract) | | | | | |
| Product | Contract | Price | Change % | Trading Volume | Open Interests |
| Coking Coal | JM2209 | 2,263.0 | -6.27% | 42,985 | 46,314 |
| Coke | J2209 | 2,920.5 | -4.14% | 24,242 | 35,289 |
| Soda Ash | SA209 | 2,783.0 | -3.3% | 764,343 | 585,475 |

Commodities (night session):

* Global crude oil price fluctuated. July NYMEX crude oil contract up 0.72% to closed at \$108.77/b, August Brent contract up 0.96% to closed at \$114.21/b. INE crude oil active contract down 0.48% to 701.2 yuan/b.

* COMEX gold active contract rose 0.01% to closed at \$1840.7/oz, SHFE gold active contract declined 0.36% closed at 396.78 yuan/gram.

* Metals mostly closed up. LME lead up 1.77%, LME nickel up 1.08%, LME aluminum up 0.66%. LME copper down 0.35%. SHFE nickel up 2.4%, SHFE lead up 1.71%, SHFE aluminum up 0.18%, SHFE copper down 0.41%.

* Commodity futures mostly fell, Energy & chemistry futures saw weak performance, soda ash down 3.3%, glass down 2.8%, EG down 2.55%, PVC down 2.29%, methanol down 1.84%, bitumen down 1.76%. Black series went down collectively, coking coal down 6.27%, coke down 4.14%, iron ore down 3.17%. Agriculture futures mostly went down as well, RBD palm oil down 2.84%, soybean oil down 2.21%, NO.2 soybean down 1.86%, rapeseed oil down 1.63%, rapeseed meal down 1.06%, cotton yarn down 1.04%.

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