

DZ20220623

\*Key points

Industrial Economy

\*President Xi Jinping emphasized during the 26th meeting of central overall deepen reform committee to promote large payment and fintech platform enterprises back to basics and to optimize regulatory rules with full-chain supervision enhanced. Anti-monopoly and inappropriate competition to be supervised in protection of legitimate rights of financial consumers.

\*The State Council general meeting confirmed to beef up supports on auto consumption with second-hand trading market to be revitalized, consumption of NEV supported and parallel import policy to be optimized. It is estimated that auto and related consumption to be increased by cny 200bn in year 2022.

\*National Radio and Television Administration issued code of conduct for live streamers which prohibits 31 behaviors and requires licenses achieved for streamers in broadcast of professional contents including medical health, finance, law and education.

\*As May gaming industry report issued by Gamma data shown sales income in China gaming market of cny 22.9bn in May, down 6.74% y/y, mainly dragged down by mobile game income, which down 2.15% m/m and 10.85% y/y.

Co Focus

\*Goertek (002241 CH) said on the interactive platform that co is under normal operation and has no plan to adjust profit forecast, China Securities Journal reported.

\*CATL disclosed result of private placement and confirmed issuance price at 410 yuan per share. Besides, it signed strategic cooperation framework contract with Henan government.

June 22nd Block Trade

\*Block Trade Info

\*Discount

- Supcon Tech (688777 CH) saw 4 block trades worth 31mn at 69.75yuan per share, 7.00 discount from last closing.

- Avic Optronics Tech (002179 CH) saw 2 block trades worth 74mn at 57.1yuan per share, 2.56 discount from last closing.

- Xiangyuan New Material (300980 CH) saw 3 block trades worth 50mn at 21.15yuan per share, 1.4 discount from last closing.

- Tinci Materials (002709 CH) saw 2 block trades worth 44mn at 59.66 yuan per share, 1.50 discount from last closing.

- Long Yuan Construction (600491 CH) saw 3 block trades worth 46mn at 6.1 yuan per share, 5.28 discount from last closing.

- Beijing Wkw Auto (002662 CH) saw 4 block trades worth 48mn at 3.37 yuan per share, 14.47 discount from last closing.

- Jason Furniture (603816 CH) saw 5 block trades worth 801mn at 64.23 yuan per share, 6.8 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4851 trillion	<b>Total Short Selling Balance</b>	88 billion
<b>SH Margin Balance</b>	0.7990 trillion	<b>SH Short Selling Balance</b>	56.8 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
603993	610mio	600010	13.35mio
688349	365mio	688349	6.78mio
600010	212mio	603077	3.94mio
600036	196mio	600066	3.06mio
600121	185mio	600166	2.93mio
<b>SZ Margin Balance</b>	0.6860 trillion	<b>SZ Short Selling Balance</b>	31.2 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300274	144mio	000651	22.87mio
000625	119mio	000898	3.42mio
002709	114mio	000301	1.9mio
300750	114mio	002317	1.81mio
002475	108mio	000750	1.57mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.8		Northbound Net Cash Flow	-5.0	
Southbound Net Cash Flow	+0.7		Southbound Net Cash Flow	+1.1	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	812	0.33	600036	774	0.93
300450	288	3.09	000858	529	0.75
300124	260	1.68	000625	496	3.22
002466	249	1.48	002475	487	2.03
300059	227	0.85	300750	486	0.41

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2207	122,290	-1,303	59,292	-2,572	65,621	-3,768
IF2209	37,232	-3,313	57,373	-19	69,695	-1,785
IF2212	10,172	1,287	19,968	516	20,596	-379
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2207	56,147	-11,342	34,713	-2,161	41,218	-2,109
IH2209	22,260	-1,755	24,685	-437	33,788	-14
IH2212	6,029	901	9,328	124	9,831	69
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2207	127,303	5,233	96,033	2,154	94,852	1,425
IC2209	46,795	3,216	102,905	-1,346	109,041	-1,997
IC2212	17,347	2,583	66,129	944	65,140	513

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2207	157221	-17787	68736	2036	69691	3642
IO2209	5788	-3403	25720	286	28662	566

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	36,737	-8,997	37,122	1,111	41,178	1,603
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	42,128	2,795	80,241	55	84,572	-766
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	97,652	9,651	136,820	3,479	140,421	2,419

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Natural Rubber	RU2209	12,750.0	+1.19%	162,985	215,590
TSR 20	NR2208	11,105.0	+0.95%	15,505	32,436
Coke	J2209	2,992.0	+0.76%	21,163	34,555
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
RBD Palm Olein	P2209	9,552.0	-4%	460,397	355,605
Nickel	NI2207	190,390.0	-3.43%	57,418	51,974
Tin	SN2207	228,110.0	-3.2%	45,959	28,717

**Commodities (night session):**

\* Global crude oil price closed down collectively. July NYMEX crude oil contract down 4.77% to closed at \$104.30/b, August Brent contract down 4.03% to closed at \$110.03/b. INE crude oil active contract down 0.85% to 698.5 yuan/b. Investors were anxious with the interest rate hike of Fed would result in depression of US economy and lower the demand of fuels.

\* COMEX gold active contract rose 0.05% to closed at \$1839.7/oz, SHFE gold active contract up 0.15% closed at 397.02 yuan/gram.

\* Metals mostly closed down. LME Tin down 6.67%, LME nickel down 5.85%, LME copper down 2.32%, LME zinc down 1.13%, LME aluminum up 0.22%. SHFE tin down 3.2%, SHFE copper down 1.31%, SHFE zinc down 0.92%.

\* Commodity futures mostly closed down, energy & chemistry futures saw weak performance, fuel oil down 2.4%, EG down 2.11%, LPG down 1.07%. Black series closed mixed, coke up 0.76%, coking coal down 0.41%. Agriculture futures mostly went down, RBD palm olein down 4%, soybean oil down 2.91%, cotton down 2.18%, No.1 soybean down 1.29%.

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