

DZ20220628

*Key points

Financials

*Yi Gang, head of PBoC said during interview by CGTN that Chinese monetary policy is consistence with supporting development of real economy with increasing aggregate efforts to support economic recovery and structural tools to be adopted to support medium-small enterprises and green transformation.

Industrial Economy

*Zhejiang Housing and Urban-Rural Development Dept issued opinions to support upward adjustment of max loan quota for third-child family by 20% on house purchase.

*MoF issued notice on extra subsidy of renewable electricity in 11 provinces, in total of cny 2.75 bn with cny 1.47bn on wind power and cny 1.25bn on PV.

Co Focus

*CATL plans on private placement of no more than cny 23bn on cash management and to invest in safe and liquid principal-guaranteed products.

June 27th Block Trade

*Block Trade Info

*Discount

- Cngr Advanced Material (300919 CH) saw 9 block trades worth 134mn at 120.42yuan per share, 5.6 discount from last closing.

- iRay Tech(688301 CH) saw 3 block trades worth 78mn at 461.18yuan per share, 1.50 discount from last closing.

- Sun-Novoo Pharmaceutical (688621 CH) saw 4 block trades worth 87mn at 96yuan per share, 10.44 discount from last closing.

- Wanhua Chemical (600309 CH) saw 3 block trades worth 284mn at 85.95yuan per share, 10.14 discount from last closing.

- Perfect World (002624 CH) saw 19 block trades worth 84mn at 12.70 yuan per share, 9.8 discount from last closing.

*Flat

- YTO Express (600233 CH) saw 5 block trades worth 266mn at 20.12yuan per share, 0.00 discount from last closing.

- Tecon Biology C (002100 CH) saw 4 block trades worth 82mn at 10.49 yuan per share, 0.00 discount from last closing.

- HUAYU Auto (600741 CH) saw 4 block trades worth 126mn at 25.11 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4961 trillion	Total Short Selling Balance	93.1 billion
SH Margin Balance	0.8042 trillion	SH Short Selling Balance	59.8billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601888	434mio	600418	6.77mio
600745	290mio	688538	3.7mio
603799	265mio	601010	3.33mio
600010	219mio	601901	3.16mio
600703	179mio	600415	3.08mio
SZ Margin Balance	0.6878 trillion	SZ Short Selling Balance	33.3 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300750	493mio	000625	4.99mio
002466	259mio	002340	2.75mio
002460	234mio	300498	2.37mio
000792	233mio	300398	1.99mio
002050	228mio	000937	1.04mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+4.4		Northbound Net Cash Flow	+2.8	
Southbound Net Cash Flow	+0.65		Southbound Net Cash Flow	+3.6	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	974	0.39	300750	810	0.7
300059	784	2.81	000651	546	2.74
600276	540	2.52	600745	545	8.22
600036	500	0.6	601899	491	2.61
000001	489	1.77	002008	278	8.79

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2207	118,157	-3,911	63,081	1,493	69,559	1,698
IF2209	39,092	1,050	57,492	373	70,502	605
IF2212	9,546	1,001	20,397	-15	21,120	-160
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2207	62,453	-2,926	39,271	-66	46,993	632
IH2209	23,942	302	25,590	1,089	34,021	786
IH2212	6,534	694	8,664	-190	9,710	-203
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2207	110,762	-4,131	92,031	-2,265	91,755	-1,505
IC2209	44,361	1,736	100,787	449	107,892	-513
IC2212	19,558	-1,738	68,825	-264	66,807	-270

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2207	222610	7738	70978	1127	74958	2631
IO2209	15208	3023	26722	367	29342	-259

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	48,127	5,234	36,914	-1,972	40,548	-1,800
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	67,627	15,493	79,447	-1,903	86,041	-1,094
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	143,569	30,007	137,360	-1,346	140,341	-3,331
T2112	13,537	7,481	12,447	1,609	13,054	2,019

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2207	218,830.0	+7.02%	34,957	20,964
Bleached Softwood Kraft Pulp	SP2209	6,908.0	+5.3%	224,927	209,740
RBD Palm Olein	P2209	9,528.0	+2.85%	401,657	338,469
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Cotton	CF209	16,715.0	-3.27%	260,509	306,686
Cotton Yarn	CY209	23,245.0	-2.09%	2,202	3,104
TSR 20	NR2209	11,090.0	-0.58%	17,528	42,937

Commodities (night session):

* Global crude oil price closed up collectively. August NYMEX crude oil contract up 2.03% to closed at \$109.81/b, August Brent contract up 1.92% to closed at \$111.19/b. INE crude oil active contract up 2.44% to 709.5 yuan/b. OPEC+ revised the 2022 crude oil market surplus down from the previous 1.4 million b/d to 1 million b/d.

* Precious metals closed down collectively. COMEX gold active contract down 0.34% to closed at \$1824/oz, SHFE gold active contract down 0.06% to closed at 394.24 yuan/gram. Higher US bond yields limit the gold price increase.

* Metals closed up mostly. LME tin jumped 11.61%, LME lead up 3.76%, LME nickel up 2.17%, LME aluminum up 1.3%, LME copper down 0.29%. SHFE tin up 7.02%, LME zinc up 2.18%, LME nickel up 1.95%, LME copper up 0.66%.

* Commodity futures closed up mostly, energy & chemistry futures showed a strong trend, bleached softwood kraft pulp up 5.3%, LPG up 2.2%, PTA up 1.91%, EB up 1.41%. Black series went up collectively, coke up 2.75%, iron ore up 2.3%, coking coal up 2.25%. Agriculture futures mostly closed up, RBD palm oil up 2.85%, No.2 soybean up 2.12%, soybean oil up 1.84%, soybean meal up 1.6%..

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