

DZ20220630

*Key points

*Post-COVID

*Shanghai will gradually open museums, art galleries and tourist attractions starting July 1 based on the current Covid situation in the city, and will also gradually open cinemas, performance venues from July 8, CCTV reports.

Financials

*AMAC: as of end-May, in total of 139 fund management companies are registered in China and accumulated NAV under management by around cny 26.26tn.

Industrial Economy

*Vice premier Han Zheng emphasized during investigation in Taiyuan, Shanxi province that clean and high efficient utilization of coal to be promoted with medium-long term contracts of coal power enforced. Digital and smart renovation of traditional industries to be promoted and green construction to be developed.

*Shenzhen housing and urban-rural development dept issued plan of housing development in 2022 which plans to provide 215 hectare land for commercial housings and around 60k units of commercial housings will be approved for sale.

*The adjustment plan of medical insurance drug list for the 5th round was announced which optimized application range, entry methods, contract extension rules and work procedure. Official declaration to be launched on July 1st with result to be announced in Nov 2022 and executed on Jan 1st, 2023.

*China will not raise fuel prices when international crude price exceeds cap of usd130 per barrel and will offer subsidies to refiners, according to NDRC.

*CAPA Auto issued weekly report for June 20-26 and estimated NEV sales in June would be close to 500,000 vehicles.

Co Focus

*Luzhou Laojiao (000568 CH) held 2021 shareholder meeting which suggest baijiu market to gradually recover in 2H with cooperation between market participants in market exploration. Breakthrough of sales scale and management efficiency to be accelerated for the top 3, China Securities Journal reported.

June 28th Block Trade

*Block Trade Info

*Discount

- Circuit Fabology Microelectronics (688630 CH) saw 4 block trades worth 30mn at 60.98yuan per share, 6.75 discount from last closing.

- Wanhua Chemical (600309 CH) saw 3 block trades worth 297mn at 87.25yuan per share, 7.64 discount from last closing.
- National Silicon Industry (688126 CH) saw 3 block trades worth 54mn at 20.68yuan per share, 9.18 discount from last closing.
- Salt Lake (000792 CH) saw 3 block trades worth 104mn at 29.63 yuan per share, 0.9 discount from last closing.
- Inovance Tech (300124 CH) saw 5 block trades worth 226mn at 62.85 yuan per share, 3.79 discount from last closing.
- Monalisa Group (002918 CH) saw 8 block trades worth 52mn at 15.93 yuan per share, 12.81 discount from last closing.
- Trina Solar Co (688599 CH) saw 6 block trades worth 290mn at 62.01yuan per share, 6.82 discount from last closing.

***Premium**

- Eastern Shenghong (000301 CH) saw 2 block trades worth 355mn at 16.73yuan per share, 0.45 premium from last closing.
- Tibet Summit Resources (600338 CH) saw 1 block trade worth 44mn at 29.92yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.5052 trillion	Total Short Selling Balance	90.9 billion
SH Margin Balance	0.8079 trillion	SH Short Selling Balance	59.1billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
688297	397mio	600010	37.81mio
603799	211mio	600418	4.82mio
600256	179mio	601901	4.24mio
600062	154mio	600919	3.43mio
600884	104mio	601608	3.32mio
SZ Margin Balance	0.6973 trillion	SZ Short Selling Balance	31.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000002	289mio	301112	2.19mio
000001	166mio	000630	1.28mio
000009	133mio	300328	1.19mio
000652	132mio	300398	1.09mio
000301	123mio	002431	1.01mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.0		Northbound Net Cash Flow	-1.7	
Southbound Net Cash Flow	+2.1		Southbound Net Cash Flow	+1.2	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002594	647	1.57	601012	417	0.81
600430	461	1.74	002050	413	4.11
002129	451	2.58	601899	400	2.08
300498	431	3.83	000651	382	1.95
601615	309	4.95	002821	288	4.32

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2207	125,321	15,078	66,633	3,598	70,666	2,601
IF2209	35,952	683	57,594	1,461	71,063	1,431
IF2212	9,144	1,458	21,398	951	22,247	952
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2207	62,150	13,521	40,949	4,767	48,440	4,476
IH2209	20,323	2,162	25,827	1,050	34,176	894
IH2212	6,762	1,872	8,298	302	9,625	431
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2207	118,476	21,507	96,472	6,373	93,561	4,869
IC2209	41,958	3,541	99,161	334	106,506	94
IC2212	21,185	3,838	69,751	1,494	68,544	1,610

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2207	189586	14987	72599	1494	79911	2852
IO2209	9866	-2983	27656	487	30437	765

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	61,429	15,248	38,811	1,880	41,237	1,260
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	64,482	2,275	82,112	1,882	86,623	1,403
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	123,964	-9,762	134,714	289	138,752	151
T2212	7,856	-5,804	12,972	119	14,162	394

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Low Sulfur Fuel Oil	LU2209	6,175.0	+4.64%	65,637	39,351
Cotton	CF209	17,960.0	+3.31%	240,736	278,244
Nickel	NI2208	176,400.0	+2.73%	66,026	64,275
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
PTA	TA209	6,454.0	-1.28%	691,813	1,149,766
Coking Coal	JM2209	2,468.0	-1.1%	28,492	42,577
Coke	J2209	3,180.5	-0.76%	13,835	30,878

Commodities (night session):

* Global crude oil price closed down collectively. August NYMEX crude oil contract down 1.91% to closed at \$109.63/b, August Brent contract down 1.32% to closed at \$112.30/b. INE crude oil active contract down 0.59% to 724.0 yuan/b. EIA report put a damper on the oil market with increase in gasoline and distillate storage and US production.

* Precious metals closed down collectively. COMEX gold active contract down 0.11% to closed at \$1819.2/oz, SHFE gold active contract down 0.16% to closed at 393.38 yuan/gram. Higher USDX and US bond yield lowered the gold price. Gold price fluctuated due to anxious of the depression

pressure of US economy and Fed anti-inflation policies.

* Metals closed mixed. LME nickel up 3.16%, LME copper up 0.53%, LME aluminum down 0.74%, LME lead down 2.13%. SHFE nickel up 2.73%, SHFE copper up 0.39%, SHFE aluminum down 0.62%.

* Commodity futures closed up mostly, energy & chemistry futures showed a strong performance, bitumen up 1.65%, EG up 1.64%, LPG up 1.18%. Black series went up mostly, iron ore up 0.74%, steel rebar up 0.66%, coking coal down 1.1%. Agriculture futures closed mixed, cotton up 3.31%, cotton yarn up 2.71%, corn down 0.64%.

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