

DZ20220704

*Key points

Industrial Economy

*Rumors saying a batch of PV firms have suspended production and plan to adjust down rate of operation against rising price of silicon wafer, which been clarified untrue by Longi and Ja Solar.

*MIIT and 4 other depts jointly issued action plan 2022-2025 on brand building of industrial consumptions under digital supports which suggest to cultivate 200 smart manufacturing plants for demonstration in textile, home appliance, food, pharm and consumer electronics industries and 200 well-known brands in tens of billions scale built up.

*NDRC to hold meeting in analysis of demand-supply and price trend of recent hog market given hog price been rallying fast for intentional control of sales by breeders.

Co Focus

*China Southern Airlines (600029 CH), Air China (601111 CH) and China Eastern Airlines (600115 CH) signed purchase contracts with Airbus and to purchase 292 airplanes in A320NEO series in total, worth usd 37.26bn.

*Samsung Electronics has suspended purchase of LCD panels after product delivery of TV missed expectation and it will cut annual target of TV production to 40mio units on 2H strategic conference.

Restricted shares from 75 A-shr listed companies will be available for sell during July 4th to July 8th, worth around cny 73.3bn. 601236, 301039 and 000967 top the three for cny 19.8bn, 5.9bn and 5.2bn respectively.

July 1st Block Trade

*Block Trade Info

*Discount

- Cnrg Advanced Material (300919 CH) saw 8 block trades worth 38mn at 14.64yuan per share, 9.01 discount from last closing.
- Gigadevice Semiconductor (603986 CH) saw 4 block trades worth 26mn at 134.97yuan per share, 2.79 discount from last closing.
- Salt Lake (000792 CH) saw 8 block trades worth 107mn at 30.53 yuan per share, 0.86 discount from last closing.
- Circuit Fabology Microelectronics (688630 CH) saw 3 block trades worth 34mn at 69.86 yuan per share, 7.00 discount from last closing.
- Weigao Orthopaedic Device (689161 CH) saw 6 block trades worth 52mn at 43.05 yuan per share, 7.00 discount from last closing.
- Suzhou Etron Tech (603380 CH) saw 1 block trade worth 56mn at 35.01yuan per share, 9.42 discount from last closing.

***Flat**

- Zijin Mining (601899 CH) saw 3 block trades worth 19mn at 9.47yuan per share, 0.00 discount from last closing.

***Premium**

- Sinnet Tech (300383 CH) saw 7 block trades worth 256mn at 10.36yuan per share, 2.69 premium from last closing.

***Margin Trade**

Total Margin Balance	1.5072 trillion	Total Short Selling Balance	93.3 billion
SH Margin Balance	0.8079 trillion	SH Short Selling Balance	60.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600089	322mio	600010	19.24mio
600036	178mio	512000	8.62mio
603501	114mio	510500	6.02mio
600499	110mio	512800	4.93mio
600596	104mio	601608	3.42mio
SZ Margin Balance	0.6993 trillion	SZ Short Selling Balance	32.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002129	485mio	000629	1.82mio
000625	441mio	000625	1.43mio
002176	388mio	002191	0.92mio
002460	218mio	300003	0.91mio
000792	209mio	002497	0.89mio

***Connection Trade**

Southbound and Northbound trading was suspended on July 1st

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	/		Northbound Net Cash Flow	/	
Southbound Net Cash Flow	/		Southbound Net Cash Flow	/	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
/	/	/	/	/	/
/	/	/	/	/	/
/	/	/	/	/	/
/	/	/	/	/	/
/	/	/	/	/	/

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2207	109,151	-16,171	61,574	-3,894	65,626	-3,496
IF2209	35,411	-2,714	55,339	237	69,505	-2,065
IF2212	6,880	-2,100	21,513	-45	22,509	72
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2207	53,182	-13,244	39,132	-1,711	46,496	-1,378
IH2209	21,896	-2,662	24,274	-707	32,561	-1,683
IH2212	4,390	-1,733	7,650	-290	8,952	-300
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2207	92,118	-29,137	88,923	-2,740	85,550	-3,952
IC2208	5,955	-920	8,333	658	8,405	616
IC2209	35,621	-7,999	98,131	-269	105,734	-931
IC2212	13,211	-4,946	69,437	-38	69,053	259

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2207	164293	-52825	73615	162	82272	1389
IO2209	10377	-5550	28330	383	30694	459

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	50,175	564	38,479	41	41,404	1,034
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	63,768	7,660	78,300	-1,913	82,781	-2,323
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	98,736	-17,503	134,017	-1,146	136,813	-1,968
T2212	11,483	4,386	12,782	-898	14,133	-533

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)

Product	Contract	Price	Change %	Trading Volume	Open Interests
Thermal Coal	ZC209	879.4	+4.82%	17	203
Crude Oil	SC2208	713.8	+1.19%	150,682	31,813
Natural Rubber	RU2209	13,065.0	+1.12%	123,375	201,413
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA209	2,693.0	-3.92%	401,366	523,285
Rapeseed Meal	RM301	2,745.0	-3.31%	185,469	216,725
Iron Ore	I2209	739.0	-3.27%	235,789	617,537

Commodities (night session):

* Global crude oil price rose collectively. August NYMEX crude oil contract up 2.55% to closed at \$108.46/b, September Brent contract up 2.23% to closed at \$111.46/b. INE crude oil active contract up 1.19% to 713.8 yuan/b.

* COMEX gold active contract rose 0.31% to closed at \$1812.9/oz, SHFE gold active contract declined 0.21% closed at 390.32 yuan/gram.

* Metals mostly closed down. LME nickel slumped 4%, aluminum up 0.51%, copper down 2.46%. SHFE nickel down 2.34%, aluminum up 0.08%, copper down 1.81%, bonded copper down 1.82%.

* Commodity futures mostly fell, Energy & chemistry futures saw weak performance, soda ash down 3.92%, PVC down 3.22%, EG down 3.07%, methanol down 2.2%, fuel oil down 2.19%. Black series mostly went down, iron ore down 3.27%, coking coal down 2.41%, hot-rolled coil down 2.25%, steel rebar down 2.2%, coke down 2.06%, whereas thermal coal up 4.82%. Agriculture futures mostly went down as well, rapeseed meal down 3.31%, No.2 soybean down 3.03%, soybean meal down 2.96%, RBD palm olein down 2.26%, corn down 1.86%, soybean oil down 1.81%.

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