

DZ20220705

\*Key points

Financials

\*PWC issued report on market performance of IPO market in 1H2022 and prospects which suggest 169 new IPO issued in A-shr mkt, down by 31% y/y while margin trade reached cny 311.9bn, up 48% y/y.

Industrial Economy

\*NDRC held special conference in discussion of stable supply and price of hog market which suggest recent price surge was triggered by irrational control of sales by breeders and it has no fundamental for continuous price gains for abundant capacity and weak consumption. Measures will be taken on reserve adjustment to prevent price surge.

\*Ministry of Housing and Rural Development jointly issued notice with National Development Bank in promoting financial supports on facility construction of garbage and polluted water disposal at county level .

Co Focus

\*BYD Han family saw sales of 25.4k units in June, to new high for monthly record and EV series contributed 12.9k units, according to its official wechat.

July 4<sup>th</sup> Block Trade

\*Block Trade Info

\*Discount

- Cnrg Advanced Material (300919 CH) saw 11 block trades worth 120mn at 115.79yuan per share, 8.7 discount from last closing.
- ZJ Bio-Tech Co (688317 CH) saw 4 block trades worth 14mn at 29.82yuan per share, 30.89 discount from last closing.
- Yongtai Tech (002326 CH) saw 13 block trades worth 117mn at 30.97 yuan per share, 11.46 discount from last closing.
- Salt Lake (000792 CH) saw 9 block trades worth 221mn at 31.53 yuan per share, 0.43 discount from last closing.
- Sun-Novoo Pharmaceutical (688621 CH) saw 4 block trades worth 51mn at 106.5 yuan per share, 5.98 discount from last closing.
- Weigao Orthopaedic Device (688161 CH) saw 11 block trades worth 57mn at 43.51 yuan per share, 11.74 discount from last closing.
- Raycus Fiber Laser (300747 CH) saw 8 block trades worth 78mn at 35.37yuan per share, 9.59 discount from last closing.
- Asymchem Laboratories (002821 CH) saw 7 block trades worth 156mn at 280.75yuan per share, 7.8 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5072 trillion	<b>Total Short Selling Balance</b>	93.3 billion
<b>SH Margin Balance</b>	0.8115 trillion	<b>SH Short Selling Balance</b>	61.9 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600438	398mio	601608	7.86mio
600089	363mio	603077	3.87mio
600141	203mio	600438	3.33mio
600887	180mio	600276	1.51mio
601225	139mio	601908	1.45mio
<b>SZ Margin Balance</b>	0.7039 trillion	<b>SZ Short Selling Balance</b>	33.4 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002460	951mio	300498	5.63mio
000792	615mio	002506	4.18mio
002371	289mio	000792	3.82mio
002268	289mio	002610	2.22mio
300274	179mio	000547	1.76mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.5		Northbound Net Cash Flow	+3.0	
Southbound Net Cash Flow	+1.0		Southbound Net Cash Flow	+0.2	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002460	3407	27.62	600276	617	2.72
600885	2474	59.26	603501	478	3.6
600519	603	0.24	601899	440	2.34
000333	527	1.3	000858	317	0.42
002466	520	2.87	600089	306	3.17

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2207	105,065	-4,086	61,643	622	64,575	-512
IF2209	35,095	577	57,392	2,982	70,896	1,391
IF2212	13,777	7,518	21,662	539	22,850	471

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2207	52,209	-543	39,187	326	47,193	744
IH2209	16,450	-4,866	24,154	40	32,469	-92
IH2212	6,504	2,298	8,329	806	9,460	508
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2207	96,867	5,924	85,887	-3,036	83,265	-2,108
IC2208	8,787	3,045	10,417	2,362	10,170	1,809
IC2209	33,531	-228	99,349	1,218	106,091	357
IC2212	13,339	971	69,893	855	69,440	387

### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2207	163792	-319	72881	-734	81977	-150
IO2209	7200	-3038	28281	-49	30698	32

### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	68,246	19,106	39,771	1,475	42,146	816
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	68,378	6,073	80,881	2,721	82,583	933
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	105,981	9,187	135,791	2,442	139,619	2,806
T2212	5,479	-3,021	13,306	547	14,709	718

### \*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2208	733.2	+3.15%	88,807	33,563
EG	EG2209	4,467.0	+2.52%	188,608	401,604
Coking Coal	JM2209	2,292.5	+2.48%	47,029	48,004
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Fuel Oil	FU2209	3,590.0	-2.39%	380,430	284,629
Soybean Oil	Y2209	9,496.0	-2.32%	398,890	328,580

RBD Palm Olein	P2209	8,736.0	-1.82%	494,430	352,296
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**Commodities (night session):**

\* Global crude oil price closed up collectively. August NYMEX crude oil contract up 2.06% to closed at \$110.66/b, September Brent contract up 1.97% to closed at \$113.83/b. INE crude oil active contract up 3.15% to 733.2 yuan/b.

\* Precious metals closed up collectively. COMEX gold active contract up 0.38% to closed at \$1808.3/oz, SHFE gold active contract up 0.37% to closed at 390.84 yuan/gram.

\* Metals closed up mostly. LME nickel up 4.7%, LME zinc up 1.88%, LME aluminum up 0.78%, LME copper down 0.97 on the contrast. SHFE tin up 2.04%, SHFE nickel up 1.67%, SHFE zinc up 1.61%, SHFE copper down 0.62%.

\* Commodity futures closed mixed, energy & chemistry futures showed a strong performance, MEG up 2.52%, LPG up 2.27%, LLDPE up 1.91%, PTA up 1.47%. Black series closed mixed, coking coal up 2.48%, coke up 2.12%, iron ore up 0.75%, hot-rolled coil down 0.8%. Agriculture futures closed mixed, soybean meal up 0.76%, soybean oil down 2.32%, RBD palm oil down 1.82%, rapeseed oil down 1.53%.

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