

DZ20220706

\*Key points

Covid

\*Shanghai launched citywide nucleic acid testing from July 5th to July 7th and regular test on weekends to be carried forward as planned.

\*XiAn city in Shaanxi province to adopt 7-day temporary covid control measures from July 6th and all public places will be suspended from operation for one week.

Industrial Economy

\*The first batch of ETFs on vaccines and Chinese traditional medicines been approved on July 5th.

Co Focus

\*Maxscend Microelectronics (300782 CH) said on the investor interactive platform that China has no chip deals with Huawei yet as constrained by global policies.

\*Oriental Yuhong (002271 CH) denied market rumors saying its Q2/1H net profit decline over estimate and suggested no large adjustment, China Securities Journal reported.

July 5<sup>th</sup> Block Trade

\*Block Trade Info

\*Discount

- SMIC (300919 CH) saw 3 block trades worth 108mn at 43yuan per share, 2.93 discount from last closing.

- Sinofibers Tech (300777 CH) saw 19 block trades worth 83mn at 46.66yuan per share, 8.87 discount from last closing.

- National Gold (600916 CH) saw 4 block trades worth 22mn at 11.07 yuan per share, 6.74 discount from last closing.

- Salt Lake (000792 CH) saw 6 block trades worth 112mn at 31.92 yuan per share, 0.85 discount from last closing.

- Nanomicro Tech (688690 CH) saw 7 block trades worth 211mn at 71.25 yuan per share, 5.00 discount from last closing.

- Longi Green Energy (601012 CH) saw 2 block trades worth 19mn at 64.15yuan per share, 0.34 discount from last closing.

- GoodWe Tech (688390 CH) saw 11 block trades worth 196mn at 318.78yuan per share, 4.84 discount from last closing.

\*Premium

- Sanfame (600370 CH) saw 3 block trades worth 142mn at 3.55 yuan per share, 3.2 premium from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5187 trillion	<b>Total Short Selling Balance</b>	95.9 billion
<b>SH Margin Balance</b>	0.8134 trillion	<b>SH Short Selling Balance</b>	62.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600418	310mio	600010	12.45mio
603185	196mio	600517	11.43mio
603259	179mio	601908	6.73mio
601877	151mio	600157	3.7mio
600596	147mio	600438	3.00mio
<b>SZ Margin Balance</b>	0.7053 trillion	<b>SZ Short Selling Balance</b>	33.4 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002460	452mio	000723	1.88mio
300073	306mio	002157	1.81mio
002475	173mio	000629	1.75mio
002466	163mio	000651	1.58mio
000723	120mio	000709	1.54mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.4		Northbound Net Cash Flow	-1.0	
Southbound Net Cash Flow	-1.3		Southbound Net Cash Flow	-0.7	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300059	957	3.37	603259	709	2.54
601012	554	1.14	002460	511	3.84
002594	478	1.22	002129	428	2.24
000625	441	3.24	002821	350	4.92
300014	384	2.16	002475	319	1.38

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2207	129,517	25,141	65,552	4,111	68,532	4,233
IF2209	43,007	8,513	59,243	1,988	72,346	1,450
IF2212	12,343	-622	20,989	-673	23,067	223

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2207	66,756	14,649	40,112	1,072	47,982	876
IH2209	23,463	7,531	25,044	995	32,616	147
IH2212	7,975	1,670	8,965	721	10,135	883
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2207	120,527	24,457	87,847	1,960	83,962	820
IC2208	11,293	2,971	12,310	1,974	12,116	2,103
IC2209	49,375	16,421	101,015	2,069	109,210	3,119
IC2212	16,669	4,220	70,685	792	69,917	635

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2207	223289	60257	71157	-1464	81042	-935
IO2209	12316	5247	28750	469	31209	580

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	52,755	-13,304	39,792	21	41,377	-712
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	77,355	9,909	81,379	498	82,166	-379
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	125,693	22,213	137,365	1,574	138,332	-1,287
T2212	11,130	6,385	13,984	910	15,502	806

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Polished Round-Grained Rice	RR2209	3,366.0	+0.42%	3,739	10,609
Lead	PB2208	14,965.0	+0.13%	30,800	51,497
Stainless Steel	SS2208	16,515.0	+0.48%	55,148	43,237
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests

Crude Oil	SC2208	667.9	-8.13%	284,629	34,361
Fuel Oil	FU2209	3,330.0	-7.16%	550,545	319,535
Low Sulfur Fuel Oil	LU2209	5,706.0	-5.86%	95,550	41,558

**Commodities (night session):**

\* Global crude oil price dropped collectively. August NYMEX crude oil contract slumped 8.19% to closed at \$99.55/b, September Brent contract down 7.67% to closed at \$104.8/b. INE crude oil active contract down 8.13% to 667.9 yuan/b. Recession expectation and higher USDX dragged down oil prices.

\* Precious metals closed down collectively. COMEX gold active contract down 2.09% to closed at \$1763.8/oz, SHFE gold active contract down 1.87% to closed at 383.22 yuan/gram.

\* Metals closed down collectively. LME copper down 4.76%, LME aluminum down 3.86%., LME zinc down 3.56%, LME tin down 3.48%. SHFE tin down 4.54%, SHFE copper down 4.01%, SHFE nickel down 3.61%, SHFE aluminum down 3.08%.

\* Commodity futures closed down mostly, energy & chemistry futures showed a weak performance, fuel oil down 7.16%, bitumen down 4.51%, EG down 4.23%, LPG down 4.16%, EB down 3.72%. Black series closed down collectively, coking coal down 2.42%, thermal coal down 2.32%, coking down 2.2%, steel rebar won 0.88%. Agriculture futures closed down collectively, rapeseed oil down 5.56%, RBD palm olein down 5.22%, soybean oil down 3.88%, rapeseed meal down 2.35%, cotton down 2.26%, No.2 soybeans down 2.03%.

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