

DZ20220713

\*Key points

Policy

\*NDRC to encourage employment of citizens in difficulties in 7 key fields including transportation, water conservancy and energy in replacement of subsidies and proportion of labor remuneration will be lifted to over 30% of funds in central budget investment projects.

Industrial Economy

\*5 real estate stocks including Evergrande, Sunac and 3 property management stocks been officially deleted from Hang Seng Composite Index from July 11th amid continuous trading suspension.

\*Shanghai issued digital economic development plan during the 14th FY which pointed out to promote digital new infrastructure in metaverse field, cultivate new ecology of digital entertainment and consumption, and accelerate R&D of smart internet-connected vehicles as well as its massive production.

\*The 7th round of state centralized drug procurement announced bidding results on July 12th with 60 drugs won bids and saw average price reduction by 48% with around cny 18.5bn annual expense to be saved.

\*67 domestic online games were approved in July by State Press and Publication Administration with 300052, 1119 and 002174 on the list.

Co Focus

\*Moutai announced to transfer 82% stake of "Xi Liquor" to Guizhou SASAC free of charge.

\*Alibaba's freshippo is seeking for funds at lower usd 6bn valuation.

\*Tianqi Lithium H-shr to get listed on July 13th while its trading in dark pool on July 12th fell by 6.34% below issuance price.

July 12<sup>nd</sup> Block Trade

\*Block Trade Info

\*Discount

- Jolly Pharmaceutical (300181 CH) saw 1 block trade worth 133mn at 11.12yuan per share, 3.89 discount from last closing.

- Zijin Bank (601860 CH) saw 11 block trades worth 43mn at 2.82 yuan per share, 8.9 discount from last closing.

- Zijin Mining (601899 CH) saw 62 block trades worth 891mn at 10.05yuan per share, 0.88 discount from last closing.

- Jiangsu Eazytec Co (688258 CH) saw 6 block trades worth 67mn at 37.61yuan per share, 4.5 discount from last closing.

- Chongqing Department Store (600729 CH) saw 22 block trades worth 195mn at 24yuan per share, 7.59 discount from last closing.

\*Flat

- Chongqing Brewery (600132 CH) saw 7 block trades worth 91mn at 120.7 yuan per share, 0.00 discount from last closing.

\*Premium

- Palm Eco-Town (002431 CH) saw 6 block trades worth 66mn at 4.02yuan per share, 0.36 premium from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5223 trillion	<b>Total Short Selling Balance</b>	94.1 billion
<b>SH Margin Balance</b>	0.8144 trillion	<b>SH Short Selling Balance</b>	60.6 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600519	124mio	601788	2.67mio
603259	98mio	600517	1.9mio
600905	85mio	601919	1.79mio
600809	74mio	600150	1.73mio
600062	73mio	601727	1.58mio
<b>SZ Margin Balance</b>	0.7087 trillion	<b>SZ Short Selling Balance</b>	34.1 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002466	889mio	002939	11.45mio
300059	171mio	300003	2.19mio
002204	132mio	000728	1.97mio
000404	110mio	300316	1.78mio
000630	101mio	002979	1.67mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.5		Northbound Net Cash Flow	-2.7	
Southbound Net Cash Flow	+0.023		Southbound Net Cash Flow	+1.2	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000625	537	4.08	300274	442	3.5
601012	290	0.64	002371	342	2.32
002709	255	2.18	600887	311	1.37
688390	254	9.35	002475	282	1.18
002466	207	1.28	002129	248	1.35

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2207	108,690	-2,417	53,370	-1,479	54,940	-1,265
IF2208	22,310	8,318	13,987	4,340	15,440	4,622
IF2209	44,456	-1,489	60,666	335	71,936	-975
IF2212	8,814	111	21,591	251	23,880	533
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2207	52,284	499	28,700	-2,768	34,176	-4,556
IH2209	21,367	-569	23,566	-217	32,271	-364
IH2212	7,336	-428	12,217	508	13,297	868
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2207	109,712	2,151	60,738	-9,324	59,764	-7,985
IC2208	29,111	6,374	30,593	5,904	31,227	6,870
IC2209	50,914	7,249	105,393	2,154	111,453	2,270
IC2212	16,569	917	73,430	254	72,703	164

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2207	212728	-8148	59723	-1176	69650	-3893
IO2208	48289	-2952	33754	3196	34942	3995
IO2209	8535	-2768	30103	253	33797	480

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	45,308	280	42,063	510	45,329	1,303
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	62,083	475	81,129	2,126	85,622	2,238
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	107,434	2,122	138,109	1,554	144,105	2,558
T2212	8,476	1,319	16,696	1,027	17,491	864

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Glass	FG209	1,557.0	+0.71%	394,096	812,074
Thermal Coal	ZC209	845.0	+0.12%	1	179
Stainless Steel	SS2208	16,700.0	+0.09%	43,160	41,510
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Fuel Oil	FU2209	2,991.0	-8.25%	559,543	319,187
RBD Palm Olein	P2209	7,620.0	-6.02%	570,017	340,323
Cotton	CF209	15,185.0	-6%	282,815	292,377

**Commodities (night session):**

\* Global crude oil price collapsed collectively. August NYMEX crude oil contract down 8.12% to closed at \$95.64/b, September Brent contract down 7.36% to closed at \$99.22/b. INE crude oil active contract down 4.87% to 646.5 yuan/b. Oil price closed at 3 months low due to reduce of demand and US inflation.

\* Precious metals closed down collectively. COMEX gold active contract down 0.44% to closed at \$1724/oz, SHFE gold active contract down 0.30% to closed at 376.86 yuan/gram.

\* Metals closed down collectively. LME copper down 3.83%, LME tin down 3.04%, LME nickel down 2.42%, LME aluminum down 0.82%. SHFE copper down 3.57%, SHFE aluminum down 2.66%, SHFE tin down 2.21%.

\* Commodity futures closed down collectively, energy & chemistry futures showed a weak performance, fuel oil down 8.25%, bitumen down 5.45%, PTA down 5.18%, LPG down 3.3%. Black series closed down collectively, coking coal down 3.53%, steel rebar down 2.83%, coke down 2.68%, iron ore down 1.11%. Agriculture futures closed down collectively, RBD palm olein down 6.02%, cotton down 6%, soybean oil down 4.24%, rapeseed oil down 2.77%.

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