

DZ20220721

*Key points

Macro

*Premier Li Keqiang attended special session of WEF on Sept 19th and said no massive stimulus measures will be issued for extra high growth target.

Industrial Economy

*The 2022 world power battery conference in topic of green power and low carbon future to be held during July 21st to 23rd with attendance of CATL, Geely, BYD, LG new energy and Panasonic expected.

*CAICT: China June domestic mobile phone delivery of 28.02mio units, up 9.2% y/y and 5G contributes 82.2% by 23.03mio units, up 16.3% y/y. China 1H domestic mobile phone delivery of 126mio units, down 21.7% y/y and 5G contributes 80.2% by 109mio units, down 14.5% y/y.

*MIIT: China 1H polysilicon production around 365k ton, up 53.4% y/y and silicon wafer production of 152.8GW, up 45.5% y/y.

Covid

*Shanghai extends regular free covid acid test service to Aug 31st, 2022.

July 20th Block Trade

*Block Trade Info

*Discount

- China National Gold (600916 CH) saw 6 block trades worth 35mn at 11.76yuan per share, 12.89 discount from last closing.

- Yunda Holding Co (002120 CH) saw 28 block trades worth 390mn at 16.18 yuan per share, 11.2 discount from last closing.

- Electric Wind Power (688660 CH) saw 3 block trades worth 55mn at 9.9 yuan per share, 1.69 discount from last closing.

- Huaheng Biotechnology (688639 CH) saw 4 block trades worth 62mn at 127.99yuan per share, 0.45 discount from last closing.

-Salt Lake (000792 CH) saw 6 block trades worth 105mn at 29.9 yuan per share, 0.85 discount from last closing.

- Trina Solar Co. (688599 CH) saw 5 block trades worth 158mn at 70.12yuan per share, 2.00 discount from last closing.

*Flat

-Oriental Yuhong (002271 CH) saw 3 block trades worth 205mn at 42.26 yuan per share, 0.00 discount from last closing.

- Hengyi Petrochemical (000703 CH) saw 2 block trades worth 36mn at 9.83 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.5311 trillion	Total Short Selling Balance	99 billion
SH Margin Balance	0.8193 trillion	SH Short Selling Balance	63.21 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600438	191mio	600000	9.6mio
600872	182mio	600919	4.3mio
603799	133mio	601989	2.2mio
600150	126mio	688609	1.87mio
600079	113mio	600490	1.6mio
SZ Margin Balance	0.7118 trillion	SZ Short Selling Balance	35.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002182	202mio	000158	14.98mio
002714	145mio	002378	4.2mio
002192	118mio	000001	1.06mio
002145	92mio	002436	1.02mio
300014	87mio	000629	1.01mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.9		Northbound Net Cash Flow	+1.7	
Southbound Net Cash Flow	+1.1		Southbound Net Cash Flow	-0.08	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601012	223	0.49	002050	316	3.04
300750	221	0.21	600900	220	0.39
600309	155	0.54	002129	201	1.17
603290	151	4.57	000858	161	0.22
000725	147	1.04	600872	159	5.76

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2208	80,939	-23,169	46,372	-5,749	48,661	-4,642
IF2209	30,626	-5,610	61,112	-786	70,866	-743
IF2212	9,094	-55	21,696	42	24,277	22
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2208	40,112	-14,153	23,822	-3,376	26,439	-3,407
IH2209	16,409	-2,841	25,071	-181	34,149	-90
IH2212	5,052	-807	11,795	-331	13,246	-328
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2208	79,500	-11,053	70,686	-693	72,274	-1,862
IC2209	42,983	-2,020	105,587	-2,491	110,669	-2,158
IC2212	19,729	4,151	79,007	2,374	77,633	2,386

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2208	98466	-22308	56949	1147	57902	1944
IO2209	16187	-753	34330	305	38574	521

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	49,537	15,016	43,193	1,117	48,114	1,298
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	49,197	-3,862	86,016	161	90,059	329
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	108,237	20,574	137,812	1,661	144,002	2,618
T2212	7,712	3,010	19,105	299	20,445	963

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2208	166,250.0	+3.31%	64,969	72,931
Tin	SN2208	193,620.0	+2.74%	38,311	31,770
Methanol	MA209	2,461.0	+2.71%	841,077	1,009,217
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2209	1,889.5	-3.3%	42,285	54,115
Coke	J2209	2,560.0	-1.9%	20,856	32,917
Glass	FG209	1,457.0	-1.42%	325,460	863,453

Commodities (night session):

* Global crude oil price closed mixed. September NYMEX crude oil contract down 0.92% to closed at \$99.81/b, September Brent contract down 0.69% to closed at \$106.61/b. INE crude oil active contract up 0.71% to 666.8 yuan/b. Oil price is expected to keep strong due to tight supply cause by OPEC limited productivity increase.

* Precious metals closed down collectively. COMEX gold active contract down 0.96% to closed at \$1694.3/oz, SHFE gold active contract down 0.26% to closed at 373.24 yuan/gram. Higher interest rate hikes generate pressures on anti-inflation performance of gold.

* Metals closed up collectively. LME nickel up 2.69%, LME leads up 1.56%, LME zinc up 1.48%, LME aluminum up 1.38%. SHFE nickel up 3.31%, SHFE tin up 2.74%, SHFE leads up 1.53%, SHFE zinc up 1.02%.

* Commodity futures closed up mostly, energy & chemistry futures showed a strong performance, methanol up 2.71%, bleached softwood kraft pulp up 1.21%, PTA up 1.16%, MEG up 1.13%, soda ash up 1.09%. Black series closed mixed, iron ore up 0.68%, coke down 1.9%, coking coal down 3.3%. Agriculture futures closed up mostly, cotton up 2.57%, cotton yarn up 1.67%.

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