

DZ20220722

*Key points

Financials

*The basic framework of fund to ensure finance stability was initially set up and first batch of cny 64.6bn has been raised with subscription of pension asset management exceed cny 60bn, as disclosed by CBIRC.

*Moutai has back to the top pick of domestic mutual funds with CATL comes as the second, according to Q2 fund reports disclosed, China Securities Journal reported.

Industrial Economy

*Zeng Yuqun, president of CATL said on the 2022 World EV&ES Conference that price of power battery raw materials surge for speculation while mineral resources are not the bottleneck in constraints of industrial development and explored lithium reserves are enough to cover demand worldwide.

Co Focus

*BAIC Motor to issue new SUV named as magic cube on July 28th as the first fuel consuming vehicle equipped with Huawei Harmony smart cockpit and adopt Huawei Kirin 990A high computing power cockpit chips.

*Guangzhou Auto AiAn is preparing to set up a power battery company and production line for massive production with industrial layout promoted on battery R&D and production to realize self-controllable power battery supply.

*Ford Motor announced to achieve annual capacity of 60GWh for power battery via more LFP battery and lock-up of raw material supply. Besides, CATL will provide LFP battery package for MustangMach-E and F-150Lightning types from 2023 and 2024 respectively.

July 21st Block Trade

*Block Trade Info

*Discount

- Unittec Co. (000925 CH) saw 1 block trade worth 64mn at 8.03 yuan per share, 0.99 discount from last closing.

- Advanced Micro-Fabrication Equip (688012 CH) saw 4 block trades worth 19mn at 120 yuan per share, 0.99 discount from last closing.

- Salt Lake (000792 CH) saw 4 block trades worth 101mn at 28.71 yuan per share, 0.84 discount from last closing.

- Trina Solar Co.(688599 CH) saw 6 block trades worth 93mn at 65.46 yuan per share, 6.5 discount from last closing.

- Olympic Circuit Tech (603920 CH) saw 23 block trades worth 135mn at 15.08 yuan per share, 10.77 discount from last closing.

- Cybrid Tech (603212 CH) saw 3 block trades worth 187mn at 23.35yuan per share, 4.81 discount from last closing.

- Lihexing Co. (301013 CH) saw 5 block trades worth 22mn at 11.09yuan per share, 5.31 discount from last closing.

- Sinocera Functional Material (300285 CH) saw 3 block trades worth 638mn at 32.1 yuan per share, 5.59 discount from last closing.

***Margin Trade**

Total Margin Balance	1.5306 trillion	Total Short Selling Balance	98.6 billion
SH Margin Balance	0.8201 trillion	SH Short Selling Balance	62.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603993	229mio	600010	11.6mio
600418	192mio	688126	2.48mio
601166	132mio	600352	1.97mio
601668	131mio	603993	1.46mio
600438	115mio	601216	1.45mio
SZ Margin Balance	0.7105 trillion	SZ Short Selling Balance	35.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002617	316mio	000158	14.11mio
002129	237mio	000709	7.79mio
3000681	191mio	002252	3.34mio
002080	125mio	002610	1.55mio
300339	119mio	002436	1.33mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.4		Northbound Net Cash Flow	-1.3	
Southbound Net Cash Flow	+0.6		Southbound Net Cash Flow	+0.2	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
603799	400	2.79	000001	635	2.44
002371	394	3.01	002129	417	2.40
603501	318	2.77	601318	306	0.65
300760	253	0.69	002312	272	13.54
002460	245	2.06	601668	214	0.98

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2208	87,205	6,266	50,697	4,482	51,904	3,243
IF2209	33,554	4,283	61,396	663	71,357	597
IF2212	9,678	1,111	22,708	1,012	25,644	1,415
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2208	43,385	3,433	25,569	2,103	28,288	2,109
IH2209	16,860	680	25,136	65	34,182	110
IH2212	5,218	313	12,140	345	13,735	489
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2208	80,470	970	68,861	-1,677	71,950	-192
IC2209	42,945	518	107,607	2,138	111,060	391
IC2212	14,070	-4,839	78,411	-596	76,751	-616
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2208	101096	2630	59793	2844	60630	2728
IO2209	14269	-1741	35063	927	39633	1071
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	36,648	-12,508	43,399	422	48,118	219
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	58,814	10,187	89,385	3,659	94,576	4,517
TF2212	5855	3892	10229	1916	10564	1929
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	104,360	-1,661	139,358	1,546	146,418	3,064
T2212	9,284	2,492	20,697	1,853	22,239	1,794

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Gold	AU2212	375.7	+0.9%	105,321	141,459
Bleached Softwood Kraft Pulp	SP2209	6,758.0	+0.81%	104,752	149,939
Rapeseed Oil	OI209	10,985.0	+0.78%	152,425	126,750
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
RBD Palm Olein	P2209	7,762.0	-3%	466,865	319,801
Low Sulfur Fuel Oil	LU2209	5,224.0	-2.7%	101,485	71,275
Ethynylbenzene	EB2208	8,817.0	-2.37%	65,465	41,786

Commodities (night session):

* Global crude oil price closed down collectively. September NYMEX crude oil contract down 3.3% to closed at \$96.58/b, September Brent contract down 2.83% to closed at \$103.89/b. INE crude oil active contract down 2.08% to 649.0 yuan/b. US data showed a weak consumption of petrol in summer.

* Precious metals closed up collectively. COMEX gold active contract up 1.02% to closed at \$1717.5/oz, SHFE gold active contract up 0.90% to closed at 375.70 yuan/gram. Gold price rebounded after USD index fell. However, radical policies of Fed might drive USD index keep its strong performance.

* Metals closed mixed. LME nickel up 1.99%, LME tin up 0.62%. LME lead down 1.8%, LME zinc down 1.6%, LME copper down 1.07%.

* Commodity futures closed down mostly, energy & chemistry futures showed a weak performance, EB down 2.37%, glass down 2.28%, MEG down 2.13%, natural rubber down 2.02%, PTA down 1.84%, LLDPE down 1.69%. Black series closed mixed, coke down 1.52%, coking coal down 0.85%, thermal coal down 0.69%, iron ore down 0.68%. Agriculture futures closed down mostly, RBD palm olein down 3%, soybean oil down 1.45%, corn down 1.03%, rapeseed oil up 0.78% on the contrast.

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