

DZ20220728

\*Key points

Top News

\*Economic growth and higher temperatures have led to power consumption repeatedly breaking records, and demand will continue to grow into August during the traditional peak period. NEA will ensure the residents' use of electricity, said He Yang, director of the National Energy Administration's power division.

\*NEA will work with other ministries to push for permitting and financial support for massive renewable energy facilities in China's deserts. First batch of wind-power and solar projects are all under construction; second batch will mostly be located in Inner Mongolia, Ningxia, Xinjiang, Qinghai and Gansu: Li Chuangjun, head of NEA's new energy bureau, said at the same press conference.

\*NEA vows to continue to push forward the trial and demonstration of new energy storage; vigorously development non-fossil energy; promote the construction of new electricity system.

Property

\*Zhengzhou local government summons eight property developers and offers four plans to help them complete unfinished housing projects including government platform takeover, acquisition to solve cash flow issue, bankruptcy and restructuring, and government-backed rental housing.

Industry

\*Hainan local govts jointly issued a notice to start the application of subsidies to encourage the use of new energy vehicles in 2022. The operation service subsidy can be applied for up to 30,000 yuan, and individuals can apply for up to 2,000 yuan for charging expenses.

Co Focus

\*Huawei's Harmony OS3 was officially released on the evening of July 27 and it can run on a wide range of smart devices, including printers, smart glasses, vehicles, etc. In addition to mobile phones, smart screens, PCS and other devices can also become the central devices of the HyperTerminal.

\*Shanghai Fosun Pharmaceutical has signed a strategic cooperation agreement with Sinopharm Group to accelerate nationwide channel network coverage of Azvudine tablets, it said on Wednesday

July 27th Block Trade

\*Block Trade Info

\*Discount

- SMIC (688981 CH) saw 1 block trade worth 40mn at 40.35 yuan per share, 1.49 discount from last closing.

- China Gold (600916 CH) saw 4 block trades worth 15mn at 12.22 yuan per share, 14.77 discount from last closing.

- Yonyou Network (600588 CH) saw 8 block trades worth 234mn at 21.39 yuan per share, 0.13 discount from last closing.
- Trina Solar Co (688599 CH) saw 15 block trades worth 313mn at 75.43 yuan per share, 6.18 discount from last closing.
- Jushri Tech (300762 CH) saw 4 block trades worth 95mn at 11.48yuan per share, 13.73 discount from last closing.
- Anysoft IT (300571 CH) saw 10 block trades worth 40mn at 40 yuan per share, 13.34 discount from last closing.
- \*Flat
- Avic Heavy Machinery (600765 CH) saw 5 block trades worth 62mn at 31.14 yuan per share, 0.00 discount from last closing.
- Wangfujing (600859 CH) saw 2 block trades worth 28mn at 22.57 yuan per share, 0.00 discount from last closing.
- Premium
- Yonyou Network (600588 CH) saw 8 block trades worth 234mn at 21.39 yuan per share, 0.13 premium from last closing.

#### \*Margin Trade

<b>Total Margin Balance</b>	1.5310 trillion	<b>Total Short Selling Balance</b>	99.8 billion
<b>SH Margin Balance</b>	0.8198 trillion	<b>SH Short Selling Balance</b>	64.2 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600519	382mio	600010	3.96mio
600438	191mio	601998	2.79mio
603259	176mio	603885	2.73mio
688017	143mio	601398	2.21mio
600048	141mio	688223	2.01mio
<b>SZ Margin Balance</b>	0.7111 trillion	<b>SZ Short Selling Balance</b>	35.6 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002340	225mio	002340	4.44mio
002050	218mio	002074	3.31mio
000009	132mio	002050	1.58mio
300274	116mio	002154	1.06mio
000970	104mio	000709	1.05mio

#### \*Connection Trade

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.6		Northbound Net Cash Flow	-2.2	
Southbound Net Cash Flow	-0.06		Southbound Net Cash Flow	+0.03	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding

002594	228	1.12	002050	625	6.13
603799	431	180	600519	405	0.17
300014	325	169	300750	348	0.33
603606	314	158	600438	319	1.3
601872	299	139	300274	315	2.53

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2208	81,806	-8,690	46,216	-1,795	48,766	-1,073
IF2209	30,210	-1,574	59,509	1,399	67,663	-890
IF2212	10,467	-1,406	25,047	1,242	28,275	1,009
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2208	40,637	-806	25,437	584	29,316	1,314
IH2209	14,606	-2,664	23,040	-342	31,782	-826
IH2212	4,652	-1,332	12,406	-113	14,266	-290
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2208	71,209	-19,072	65,407	-1,243	67,396	-1,015
IC2209	32,652	-3,309	103,559	-552	106,428	-1,426
IC2212	13,146	-605	79,237	71	77,627	-271
IC2303	6,019	556	10,295	784	9,415	789
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2208	29,302	178	16,406	1,129	16,657	551

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2208	98387	-2498	66731	1992	65957	2224
IO2209	14865	-3332	37496	1044	42297	1078
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2208	30680	-806	8879	1395	10701	1628

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	39,246	3,674	40,990	-1,765	44,412	-2,257
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	61,809	2,498	93,915	592	98,097	-645
TF2212	5,440	3,337	12,180	948	12,814	1,034
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	91,408	1,690	143,571	-442	149,085	-542
T2212	9,728	2,927	24,660	1,362	26,867	1,604

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2209	2,046.5	+4.52%	44,370	46,927
Ethynylbenzene	EB2209	8,920.0	+3.48%	169,547	159,873
Coke	J2209	2,740.0	+3.47%	23,118	33,491
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Stainless Steel	SS2209	15,425.0	-0.96%	56,603	53,463
Nickel	NI2209	166,500.0	-0.93%	61,167	69,164
Tin	SN2209	191,650.0	-0.54%	44,835	48,326

**Commodities (night session):**

\* Global crude oil price closed up collectively. September NYMEX crude oil contract up 3.31% to closed at \$98.12/b, September Brent contract up 2.91% to closed at \$102.35/b. INE crude oil active contract up 1.56% to 676.7 yuan/b. EIA report showed an over expected decrease of oil storage.

\* Precious metals closed up collectively. COMEX gold active contract up 0.86% to closed at \$1732.4/oz, SHFE gold active contract up 0.46% to closed at 378.28 yuan/gram. US Fed higher the interest rate 75bps as expected, USD index and yield on government bond dropped, which provided a relative positive environment for gold due to lower expectation on range of interest rate hikes in the future.

\* Metals closed up mostly. LME copper up 1.57%, LME aluminum up 0.19%, LME nickel up 0.18%, LME tin up 0.04%. LME lead down 0.64% on contrast. SHFE aluminum up 1.64%, SHFE copper up 1.01%, SHFE zinc up 0.62%, SHFE nickel down 0.93% on the contrast.

\* Commodity futures closed up mostly. Energy & chemistry futures showed a strong performance, EB up 3.48%, MEG up 3.08%, PVC up 2.8%, PTA up 2.19. Black series went up collectively, coking coal up 4.52%, coke up 3.47%, iron ore up 2.84%, thermal coal up

1.38%. Agricultural products closed up mostly, RBD palm olein up 2.68%, soybean oil up 2.49%, No.2 soybeans up 2.29%, rapeseed meal up 1.88%. Cotton down 0.17% on the contrast.

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