

DZ20220802

#### International Relationship

\*The eastern theater issued official announcement and said to stand by for command and to fight against enemies.

#### Financials

\*PBoC held 2022 2H work conference which required maintaining stable growth of monetary credit and abundant liquidity at reasonable level in adoption of multiple monetary policy tools. Financial institutions shall increase credit injection into real economy with stable growth maintained and rate guided down. Policy and development financial tools to be well used in supporting infrastructure construction and private enterprises.

#### Industrial Economy

\*National Press and Publication Administration issued approval detail of Aug domestic online games and 136 games are on the list, including 300052 and 002174, though NetEase and Tencent are still absent.

#### Co Focus

\*BYD announced cooperation with HedinMobility and to provide NEV products to Sweden and German market with first batch of vehicles to be delivered in Q4.

#### Aug 1st Block Trade

##### \*Block Trade Info

##### \*Discount

- Unisplendour Corporation (000938 CH) saw 5 block trades worth 28mn at 16.71 yuan per share, 10.64 discount from last closing.
- SMIC (000975 CH) saw 3 block trades worth 78mn at 39.01 yuan per share, 2.91 discount from last closing.
- Advanced Micro-Fabrication Equip (688012 CH) saw 24 block trades worth 259mn at 120 yuan per share, 5.41 discount from last closing.
- China Gold (600916 CH) saw 3 block trades worth 69mn at 13.02 yuan per share, 10.39 discount from last closing.
- Tonze New Energy (002759 CH) saw 3 block trades worth 64mn at 21.38yuan per share, 10.66 discount from last closing.
- Jushri Tech (300762 CH) saw 1 block trade worth 54mn at 11.2 yuan per share, 19.37 discount from last closing.
- Jiangnan Yifan (301023 CH) saw 9 block trades worth 34mn at 45.23 yuan per share, 17.10 discount from last closing.

##### \*Premium

- Kweichow Moutai (600519 CH) saw 5 block trades worth 60mn at 1890.3 yuan per share, 0.53 premium from last closing.

**\*Margin Trade**

|  |                  |  |              |
|--|------------------|--|--------------|
| <b>Total Margin Balance</b>                      | 1.530.5 trillion | <b>Total Short Selling Balance</b>                 | 101 billion  |
| <b>SH Margin Balance</b>                         | 0.8190 trillion  | <b>SH Short Selling Balance</b>                    | 64.2 billion |
| <b>Top Five Margin Trade Net Bought (in CNY)</b> |                  | <b>Top Five Short Selling Net Sold (in shares)</b> |              |
| 603799   | 271mio           | 601577   | 2.63mio      |
| 600418   | 270mio           | 600418   | 2.55mio      |
| 601127   | 216mio           | 600256   | 2.22mio      |
| 600048   | 125mio           | 600111   | 2.13mio      |
| 601117   | 119mio           | 603885   | 1.64mio      |
| <b>SZ Margin Balance</b>                         | 0.7115 trillion  | <b>SZ Short Selling Balance</b>                    | 36.8 billion |
| <b>Top Five Margin Trade Net Bought (in CNY)</b> |                  | <b>Top Five Short Selling Net Sold (in shares)</b> |              |
| 000625   | 240mio           | 002074   | 3.25mio      |
| 002466   | 158mio           | 002249   | 2.63mio      |
| 300059   | 154mio           | 000899   | 1.38mio      |
| 002249   | 132mio           | 000629   | 1.05mio      |
| 000629   | 118mio           | 000630   | 1.04mio      |

**\*Connection Trade**

| SH-HK Connection (bn cny) |                        |                                | SZ-HK Connection (bn cny) |                        |                                |
|---------------------------|------------------------|--------------------------------|---------------------------|------------------------|--------------------------------|
| Northbound Net Cash Flow  | +0.9                   |                                | Northbound Net Cash Flow  | +1.5                   |                                |
| Southbound Net Cash Flow  | +0.96                  |                                | Southbound Net Cash Flow  | +2.4                   |                                |
| Top 5 Northbound Inflow   |                        |                                | Top 5 Northbound Outflow  |                        |                                |
| Name                      | Market Value (mio cny) | % out of ttl share outstanding | Name                      | Market Value (mio cny) | % out of ttl share outstanding |
| 300750                    | 398                    | 0.38                           | 600519                    | 197                    | 0.08                           |
| 603799                    | 295                    | 2.22                           | 300496                    | 189                    | 4.03                           |
| 002594                    | 280                    | 0.75                           | 300339                    | 180                    | 11.46                          |
| 002507                    | 241                    | 9.23                           | 300498                    | 172                    | 1.34                           |
| 601888                    | 215                    | 0.52                           | 002008                    | 165                    | 5.31                           |

**\*Index Futures**

| Position of Top 20 members (Unit lots) |                |         |         |         |          |         |
|--|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Futures                  | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IF2208                                 | 93,672         | -21,314 | 49,874  | -3,640  | 51,895   | -4,513  |
| IF2209                                 | 37,114         | -7,502  | 58,443  | -395    | 67,280   | -619    |
| IF2212                                 | 15,029         | -2,060  | 26,282  | 798     | 29,876   | 32      |

| SSE 50 Index Futures   | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
|------------------------|----------------|---------|---------|---------|----------|---------|
| IH2208                 | 48,420         | -15,021 | 27,393  | -2,103  | 30,156   | -2,043  |
| IH2209                 | 19,078         | -7,087  | 24,783  | -1,091  | 34,256   | -969    |
| IH2212                 | 8,004          | -199    | 13,410  | 103     | 15,619   | 555     |
| CSI 500 Index Futures  | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IC2208                 | 84,175         | 1,737   | 65,090  | -138    | 65,943   | 53      |
| IC2209                 | 41,444         | -1,928  | 103,757 | 416     | 106,088  | 409     |
| IC2212                 | 17,570         | -71     | 81,217  | 283     | 79,551   | 69      |
| IC2303                 | 7,049          | -1,383  | 13,475  | 565     | 12,769   | 584     |
| CSI 1000 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IM2208                 | 34,387         | -4,352  | 18,661  | -665    | 18,408   | -1,542  |
| IM2209                 | 10,732         | -3,567  | 8,423   | -486    | 8,865    | -684    |

#### \*Index Options

| Position of Top 20 members (Unit lots) |                |         |         |         |          |         |
|--|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Options                  | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IO2208                                 | 141991         | -31596  | 69747   | -287    | 69428    | -1688   |
| IO2209                                 | 24350          | -8619   | 37906   | 415     | 43502    | 873     |
| CSI 1000 Index Options                 | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| MO2208                                 | 40918          | -18830  | 13942   | 2322    | 16023    | 1984    |

#### \*Treasury Futures

| Position of Top 20 members (Unit lots) |                |         |         |         |          |         |
|--|----------------|---------|---------|---------|----------|---------|
| 2-Year Treasury Bond Futures           | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TS2209                                 | 43,002         | 5,517   | 44,756  | -361    | 47,785   | -604    |
| 5-Year Treasury Bond Futures           | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TF2209                                 | 64,059         | -2,673  | 90,853  | -1,612  | 96,502   | -324    |
| TF2212                                 | 6,834          | 367     | 15,910  | 1,277   | 16,448   | 1,153   |
| 10-Year Treasury Bond Futures          | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| T2209                                  | 104,461        | -23,442 | 144,525 | -3,202  | 150,859  | -2,532  |
| T2212                                  | 20,739         | -427    | 31,104  | 2,837   | 34,270   | 3,331   |

**\*Night Session Commodities Market (As of 02:30 am)**

| Top 3 Gainers (Dominant Contract) |          |          |          |                |                |
|-----------------------------------|----------|----------|----------|----------------|----------------|
| Product                           | Contract | Price    | Change % | Trading Volume | Open Interests |
| Gold                              | AU2212   | 388.6    | +0.84%   | 63,344         | 144,447        |
| Stainless Steel                   | SS2209   | 16,245.0 | +0.81%   | 51,644         | 64,415         |
| Glass                             | FG209    | 1,506.0  | +0.67%   | 395,194        | 578,847        |
| Top 3 Loser (Dominant Contract)   |          |          |          |                |                |
| Product                           | Contract | Price    | Change % | Trading Volume | Open Interests |
| Fuel Oil                          | FU2209   | 3,168.0  | -4%      | 265,901        | 150,460        |
| Low Sulfur Fuel Oil               | LU2209   | 5,302.0  | -3.9%    | 77,070         | 39,566         |
| Crude Oil                         | SC2209   | 675.0    | -3.57%   | 174,415        | 34,058         |

**Commodities (night session):**

\* Global crude oil price closed down collectively. September NYMEX crude oil contract down 4.61% to closed at \$94.07/b, October Brent contract down 3.89% to closed at \$99.93/b. INE crude oil active contract down 3.57% to 675.0 yuan/b. Downward trend of oil price pointed out a negative expectation on recovery of manufacturing industry globally.

\* Precious metals closed up collectively. COMEX gold active contract up 0.42% to closed at \$1789.3/oz, SHFE gold active contract up 0.84% to closed at 388.60 yuan/gram.

\* Metals closed mixed. LME nickel up 3.14%, LME zinc up 1.78%, LME lead up 1.25%. LME aluminum down 1.55%, LME copper down 1.48%, LME tin down 1.17%. SHFE tin down 1.13%, SHFE aluminum down 1.03%, SHFE zinc down 0.31%, SHFE nickel down 0.28%.

\* Commodity futures closed down mostly. Energy & chemistry futures showed a weak performance, fuel oil down 4%, EB down 2.68%, methanol down 2.66%, MEG down 2.43%, LPG down 2.43%. Black series went down mostly, iron ore down 1.13%, hot-rolled coil down 0.69%. Coking coal closed at par. Agricultural products closed down collectively, cotton down 2.99%, rapeseed meal down 2.93%, RBD palm olein down 2.66%, No.2 soybeans down 2.51%, soybean meal down 2.06%, soybean oil down 2%.

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