

DZ20220805

Industrial Economy

*PBoC Shanghai headquarter held 2H2022 work conference which required to enhance credit supports on key fields including infrastructure, loans for small-micro parties, green development, tech innovation and transportation. Cross-border use of RMB to be promoted, innovation of digital RMB in trial to be enhanced and prudent financial administration of property to be carried forward.

*China July major projects launch of 3876 units with total investment reached cny 2.39tn and infrastructure investment to reach peak level in Q3, Securities Journal reported.

*The pilot range of digital RMB saw steady expansion with issuance of supporting regulation on agenda and tech standard to be optimized.

*MIIT held forum in discussion of 1H petrochemical industry and required to ensure stable operation of petrochemical industry and related supply chain with major projects construction and tech modification of old equip to be accelerated.

Co Focus

*Alibaba issued financial results of 2Q2022 with cny 205.56bn operation income realized (cny 141.9bn contributed by Chinese market), basically hold flat y/y, vs estimate of cny 203.97bn and net profit of cny 20.3bn, down 53% y/y.

Aug 4th Block Trade

*Block Trade Info

*Discount

- Jolly Pharmaceutical Co (300181 CH) saw 1 block trade worth 133mn at 11.12 yuan per share, 3.89 discount from last closing.
- Zuojiang Tech (300799 CH) saw 2 block trades worth 30mn at 60 yuan per share, 7.83 discount from last closing.
- Palm Eco-Town (002431 CH) saw 6 block trades worth 86mn at 4.02 yuan per share, 0.36 discount from last closing.
- Zijin Rural Commercial Bank. (601860 CH) saw 13 block trades worth 67mn at 2.78yuan per share, 9.04 discount from last closing.
- Zijin Mining (601899 CH) saw 63 block trades worth 896mn at 10.03 yuan per share, 0.87 discount from last closing.
- Eazytec Co. (688258 CH) saw 6 block trades worth 67mn at 37.61yuan per share, 4.50 discount from last closing.

Premium

- Palm Eco-Town (002431 CH) saw 6 block trades worth 86mn at 4.02 yuan per share, 0.36 premium from last closing.
- Unigroup Guoxin Microelectronics (002049 CH) saw 7 block trades worth 35mn at 188.12 yuan per share, 0.08 premium from last closing.

***Margin Trade**

Total Margin Balance	1.5178 trillion	Total Short Selling Balance	101 billion
SH Margin Balance	0.8137 trillion	SH Short Selling Balance	64.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600418	180mio	600418	2.71mio
600522	133mio	601326	2.02mio
600809	118mio	600022	1.68mio
601012	95.1mio	600256	1.41mio
600702	75.15mio	600199	1.36mio
SZ Margin Balance	0.7040 trillion	SZ Short Selling Balance	36.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300750	325mio	300027	14mio
000629	138mio	002204	2.97mio
002594	116mio	000100	0.84mio
300118	91.57mio	002065	0.75mio
002812	88.3mio	002183	0.71mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.0		Northbound Net Cash Flow	-2.2	
Southbound Net Cash Flow	+0.3		Southbound Net Cash Flow	+0.6	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600036	309	0.45	300750	389	0.38
600522	240	3.13	600089	294	3.35
002466	222	1.23	000733	238	3.80
600276	222	1.00	600009	226	3.71
002240	217	4.71	002475	204	0.86

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2208	87,881	-15,936	47,226	-3,248	49,086	-3,320
IF2209	32,700	-5,495	56,806	-1,019	66,216	-1,025
IF2212	9,668	-2,979	26,314	-115	30,833	-187

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2208	55,391	4,178	28,300	1,280	30,962	1,408
IH2209	23,253	934	27,019	-68	36,718	708
IH2212	9,426	1,598	13,519	270	16,364	416
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2208	101,423	-8,278	64,988	-1,019	65,232	-1,094
IC2209	48,240	-2,942	103,136	-954	105,552	438
IC2212	17,378	-1,015	82,805	206	80,930	-294
IC2303	11,049	-105	18,374	1,909	17,667	1,689
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2208	53,816	4,093	23,389	1,474	24,114	2,011
IM2209	19,148	1,514	13,818	2,190	14,883	2,105

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2208	130572	-31125	68537	-2027	70917	-1566
IO2209	26033	-3070	40690	1416	48184	1631
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2208	72399	12625	16480	52	19598	848

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	50,213	6,516	40,600	-364	41,641	-1,905
TS2212	8,771	-1,746	14,541	1,872	14,731	1,538
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	110,496	42,798	83,742	-6,103	88,171	-8,510
TF2212	27,149	12,519	26,706	5,844	28,141	6,271
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	128,727	24,658	137,514	-2,482	142,572	-4,656
T2212	32,295	2,442	43,708	4,361	46,977	4,280

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Zinc	ZN2209	24,485.0	+3.57%	213,020	128,123
Rapeseed Meal	RM301	2,783.0	+2.24%	230,897	287,759
Soybean Meal	M2209	4,013.0	+1.7%	261,974	793,812
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA301	2,242.0	-4.23%	436,785	360,039
Low Sulfur Fuel Oil	LU2209	4,898.0	-3.51%	49,054	35,541
Crude Oil	SC2209	648.4	-3.28%	117,711	32,782

Commodities (night session):

* Global crude oil price closed down collectively. September NYMEX crude oil contract down 3.15% to closed at \$87.80/b, October Brent contract down 3.58% to closed at \$93.32/b. INE crude oil active contract down 3.28% to 648.4 yuan/b.

* Precious metals closed up collectively. COMEX gold active contract up 1.77% to closed at \$1807.9/oz, SHFE gold active contract up 1.18% to closed at 391.22 yuan/gram.

* Metals closed up collectively, LME zinc up 5.72%, LME aluminum up 1.05%, LME lead up 0.89%, LME copper up 0.85%. SHFE zinc up 3.57%, SHFE aluminum up 1.40%, SHFE tin up 1.20%.

* Commodity futures closed down mostly. Energy & chemistry futures showed a weak performance, soda ash down 4.23%, polyester staple fiber down 2.62%, fuel oil down 2.25%, LPG down 2.23%, EB down 1.99%. Black series went down mostly, Coking coal down 2.02%, iron ore down 1.56%, steel rebar down 0.99%. Thermal coal up 1.16% on the contrast. Agricultural products closed mixed, rapeseed meal up 2.24%, soybean meal up 1.7%, soybean oil down 2.87%, cotton down 1.62%, rapeseed oil down 1.5%, RBD palm olein down 1.03%.

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