

DZ20220808

Economic Data

*China July aggregate imports and exports of usd 564.66bn, up 11% y/y with exports of usd 332.96bn, up 18% y/y, beat estimate of 16.2% and previous record of 17.9%. Though imports realized of usd 231.7bn, up 2.3% y/y, saw expanded gains m/m while failed to meet expectation of 4.5%. Trade surplus of usd 101.26bn, up 81.5% y/y.

*China July foreign reserve of usd 3.1041tn, up usd 32.8bn and beat estimate of usd 3.0507bn. Gold reserve hold stable at 62.64mio ounce.

Financials

*CSDC: China July new investors of 1.13mio, down 14.9% m/m.

Industrial Economy

*CBIRC issued administrative rule of insurance asset management companies which removed limit of foreign ownership on insurance asset management co, to take effect from Sept 1st.

*Azvudine, first domestic oral drug for treatment of covid priced below 300yuan for 35 slices per bottle, according to Henan Genuine Bio-tech.

*Firms on Huawei supply chain have confirmed product supply to Huawei Mate50 high-end flagship mobile phones, China Securities Journal reported.

Aug 5th Block Trade

*Block Trade Info

*Discount

- SMIC (688981 CH) saw 4 block trades worth 142mn at 43.21yuan per share, 2.56 discount from last closing.
- Advanced Micro-Fabrication Equip (688012 CH) saw 2 block trades worth 45mn at 135 yuan per share, 8.47 discount from last closing.
- Zhengbang Tech (002157 CH) saw 6 block trades worth 27mn at 5.22 yuan per share, 8.71 discount from last closing.
- Xtc New Energy (688778 CH) saw 3 block trades worth 137mn at 137.41yuan per share, 1.5 discount from last closing.
- Blue Sail Medical (002382 CH) saw 2 block trades worth 23mn at 7.53 yuan per share, 12.95 discount from last closing.
- Kexin Development Co. (600234 CH) saw 2 block trades worth 37mn at 7.98 yuan per share, 11.14 discount from last closing.
- Sinofibers Tech (300777 CH) saw 1 block trade worth 55mn at 37.12 yuan per share, 20.34 discount from last closing.

*Flat

- Yintai Gold Co. (000975 CH) saw 1 block trade worth 59mn at 11.86 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.5146 trillion	Total Short Selling Balance	105 billion
SH Margin Balance	0.8131 trillion	SH Short Selling Balance	66.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
605358	282mio	512100	14.1mio
603290	252mio	512500	7.82mio
600584	225mio	600010	6.25mio
600438	199mio	688380	5.54mio
688380	126mio	515790	4.15mio
SZ Margin Balance	0.7015 trillion	SZ Short Selling Balance	38.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002466	263mio	002204	11.5mio
000629	206mio	301308	4.34mio
301095	205mio	301095	3.6mio
002756	159mio	002185	1.61mio
000063	117mio	002500	1.4mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.8		Northbound Net Cash Flow	+1.2	
Southbound Net Cash Flow	+0.4		Southbound Net Cash Flow	+0.05	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600887	390	1.75	002050	809	7.97
000063	272	2.96	600438	553	2.44
601012	208	0.49	002466	398	2.38
300750	192	0.19	002594	314	0.83
000725	187	1.37	601899	305	1.74

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2208	96,274	8,777	50,191	2,987	50,794	1,925
IF2209	36,467	5,072	58,262	1,881	67,719	1,925
IF2212	11,304	2,099	26,758	581	31,799	966

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2208	48,061	-6,903	26,151	-2,007	28,162	-2,488
IH2209	21,925	-17	26,697	-308	35,943	-471
IH2212	9,829	1,226	13,945	474	16,956	767
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2208	95,231	-4,313	62,045	-2,833	61,547	-3,561
IC2209	46,468	-1,329	102,370	-766	105,820	268
IC2212	16,002	-304	83,231	426	81,222	292
IC2303	9,622	-1,122	19,011	733	18,416	749
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2208	49,330	-4,437	22,039	-1,021	22,401	-1,619
IM2209	16,259	-2,115	13,705	-113	14,799	-84

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2208	141211	11205	68707	381	70447	-470
IO2209	28032	2113	42012	1493	49678	1494
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2208	62133	-9679	17313	839	20624	1026

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	42,588	-5,329	39,307	-1,143	39,487	-1,804
TS2212	6,737	-947	15,762	1,261	15,958	1,314
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	63,327	-42,078	81,800	-1,480	85,230	-1,936
TF2212	18,833	-4,616	30,375	3,690	32,413	4,323
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	87,727	-36,652	134,919	-2,008	139,073	-3,483
T2212	24,560	-6,364	45,664	1,956	49,510	2,533

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	I2301	742.0	+4.95%	337,955	551,701
RBD Palm Olein	P2209	8,308.0	+3.9%	398,080	269,363
PVC	V2209	6,838.0	+3.87%	477,412	424,646
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Silver	AG2212	4,380.0	-1.68%	507,456	512,126
Thermal Coal	ZC209	849.6	-1.37%	25	70
Cotton Yarn	CY209	21,420.0	-1.36%	1,740	2,633

Commodities (night session):

* Global crude oil price closed mixed. September NYMEX crude oil contract down 0.01% to closed at \$88.53/b, October Brent October contract up 0.57% to closed at \$94.66/b. INE crude oil active contract up 1.23% to 658.6 yuan/b.

* Precious metals closed down collectively. COMEX gold active contract down 0.8% to closed at \$1792.4/oz, SHFE gold active contract down 0.49% to closed at 388.30 yuan/gram.

* Metals closed up mostly, LME copper up 2.1%, LME lead up 1.66%, LME nickel up 1.17%, LME zinc up 0.57%. LME tin down 0.86%. SHFE copper up 1.76%, SHFE lead up 0.63%. SHFE nickel down 0.69%, SHFE zinc down 0.33%.

* Commodity futures closed up mostly. Energy & chemistry futures showed a strong performance, PVC up 3.87%, soda ash up 3.54%, methanol up 3.07%, glass up 2.91%, bitumen up 2.1%, fuel oil up 2.01%. Black series went up mostly, iron ore up 4.95%, steel rebar up 2.56%, hot-rolled coil up 2.36%, coke up 1.56%, thermal coal down 1.37%. Agricultural products closed mixed, RBD palm olein up 3.9%, soybean oil up 1.4%, cotton up 1.27%, rapeseed meal up 1.04%, cotton yarn down 1.36%.

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