

DZ20220809

#### Policy

\*NDRC issued policy to promote recovery of firms in service industry in difficulties with deduction policy of value added tax to be extended and tax credit range expanded. Cny 2.2tn released from RRR cut will be well guided to support industries in difficulties, small micro and private firms in specific.

#### Industrial Economy

\*MIIT and 3 other depts jointly issued notice in promoting high-quality development of home appliance industry which pointed out to promote green smart home appliance products in countryside with market in third and fourth tier cities expanded. Firms are supported on innovation of sales pattern with AI empowered online and offline combined scenes built up. Besides, 15 high-level home appliance industrial cluster to be cultivated by 2025.

\*Ministry of Transportation encourages use of auto-driving vehicles on taxi passenger transport business in scenes with controllable conditions.

#### Co Focus

\*Haier is planning on car building with self-owned brand to be promoted with foundry pattern to be adopted, according to someone familiar with this matter.

\*SMIC said on investor interactive platform that software used for production are all under normal operation.

#### Aug 8<sup>th</sup> Block Trade

##### \*Block Trade Info

##### \*Discount

- Advanced Micro-Fabrication Equip (688981 CH) saw 2 block trades worth 35mn at 140 yuan per share, 3.38 discount from last closing.

- Zhongtian Financial Group (000540 CH) saw 1 block trade worth 96mn at 1.47 yuan per share, 6.37 discount from last closing.

- China Gold (600916 CH) saw 3 block trades worth 29mn at 13.22 yuan per share, 11.04 discount from last closing.

- Yintai Gold Co (000975 CH) saw 2 block trades worth 43mn at 11.74yuan per share, 1.43 discount from last closing.

- Infosec Tech (688201 CH) saw 2 block trades worth 95mn at 31.48 yuan per share, 6.18 discount from last closing.

- Tianwei Electronic Co. (688511CH) saw 6 block trades worth 31mn at 36.68 yuan per share, 13.78 discount from last closing.

- Hongdou Industrial Co (600400 CH) saw 6 block trades worth 59mn at 4.31 yuan per share, 14.69 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5186 trillion	<b>Total Short Selling Balance</b>	106 billion
<b>SH Margin Balance</b>	0.8146 trillion	<b>SH Short Selling Balance</b>	67.3 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600418	172mio	600438	1.38mio
603005	146mio	688521	1.06mio
601225	146mio	601099	0.83mio
601318	97mio	601222	0.78mio
688599	82mio	688009	0.78mio
<b>SZ Margin Balance</b>	0.7040 trillion	<b>SZ Short Selling Balance</b>	38.6 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002156	330mio	002185	3.49mio
002176	261mio	000591	2.06mio
000301	142mio	300026	1.78mio
301269	114mio	000009	0.87mio
002129	113mio	000656	0.83mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.7		Northbound Net Cash Flow	-1.8	
Southbound Net Cash Flow	-0.1		Southbound Net Cash Flow	-0.057	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600887	326	1.43	002466	631	3.67
603501	297	2.38	002050	357	3.66
601012	269	0.63	002475	254	1.04
603290	241	6.11	002460	224	2.04
300124	211	1.45	600438	208	0.91

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2208	67,267	-27,906	44,847	-5,009	44,976	-5,757
IF2209	26,273	-9,698	55,743	-1,914	64,788	-2,654
IF2212	10,589	488	27,197	439	31,768	235

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2208	36,575	-10,828	26,292	164	28,528	507
IH2209	15,568	-4,913	26,199	-405	35,561	-109
IH2212	6,701	-2,798	13,946	138	17,108	358
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2208	63,914	-29,461	57,561	-4,409	57,346	-4,201
IC2209	27,590	-17,761	99,349	-2,925	102,272	-3,435
IC2212	10,506	-4,980	82,110	-1,121	80,121	-1,101
IC2303	6,690	-2,019	19,674	666	18,993	577
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2208	33,101	-16,041	20,098	-1,910	20,585	-1,810
IM2209	12,732	-2,692	13,835	190	15,019	294

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2208	79995	-59703	68487	-220	71064	617
IO2209	14587	-12726	43387	1375	51174	1496
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2208	53171	-8687	18171	1134	21924	1374

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	34,405	-7,386	38,924	-383	39,458	11
TS2212	5,768	104	16,784	1,088	16,922	964
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	62,160	210	78,341	-3,259	80,457	-4,773
TF2212	19,502	1,608	34,198	3,901	36,641	4,229
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	83,925	-1,813	130,688	-2,462	133,065	-6,008
T2212	31,386	8,429	51,087	5,507	55,621	6,366

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Silver	AG2212	4,518.0	+3.51%	428,613	527,537
PTA	TA209	5,852.0	+3.25%	326,804	586,699
Coke	J2209	2,989.5	+3.18%	16,555	29,782
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Nickel	NI2209	166,790.0	-2.76%	66,080	75,311
Stainless Steel	SS2209	15,755.0	-1.75%	42,593	57,261
Tin	SN2209	193,620.0	-1.19%	41,508	45,381

**Commodities (night session):**

\* Global crude oil price closed up collectively. September NYMEX crude oil contract up 1.66% to closed at \$90.49/b, October Brent contract up 1.51% to closed at \$96.35/b. INE crude oil active contract up 1.72% to 669.2 yuan/b.

\* Precious metals closed up collectively. COMEX gold active contract up 0.8% to closed at \$1805.5/oz, SHFE gold active contract up 0.73% to closed at 391.00 yuan/gram. Weak performance of USD index supported the gold price. CPI data of July and resultant Fed rate hikes will be the key factor of price movement next stage.

\* Metals closed mixed, LME lead up 3.53%, LME aluminum up 0.99%, LME copper up 0.97%, LME nickel down 2.68%, LME zinc down 1.75%. SHFE copper up 0.94%, SHFE lead up 0.69%, SHFE nickel down 2.76%, SHFE tin down 1.19%, SHFE zinc down 0.52%.

\* Commodity futures closed up mostly. Energy & chemistry futures showed a strong performance, PTA up 3.25%, polyester staple fiber up 3.14%, soda ash up 2.96%, EB up 2.39%, fuel oil up 2.01%. Black series went up collectively, coke up 3.18%, thermal coal up 3.1%, coking coal up 1.98%, iron ore up 1.57%. Agricultural products closed up mostly, soybean oil up 1.67%, RBD palm olein up 1.47%, No.1 soybeans up 1.04%.

#### DISCLAIMER

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.