

DZ20220815

Economic Data

*China July social aggregate financing scale of cny 756.1bn, down cny 319.1bn vs last year, below estimate of cny 1.3883tn and previous of cny 5.17tn. As of end-July, balance of social aggregate financing of cny 334.9tn, up 10.7% y/y. China July M2 up 12%, beat estimate of 11.6% and previous of 11.4%. New yuan loan increased by cny 679bn, vs estimate of cny 1.1486tn and cny 404.2bn less vs last year.

Rules

*As approved by the State Council, connect trading will be available on common trading days of all SH, SZ and HK stock exchanges which requires 6-month preparation before taking effect.

Industrial Economy

*CBIRC said to enhance financial supports of buildings delivery and to participate in research to reasonably solve fund shortage with qualified credit injection prepared. Financial prudent management regulation of property sector to be well implemented to effectively satisfy reasonable financing demand with construction of rental housings, project M&A, rigid and improving housing demand supported.

*Guangdong province issued action plan 2022-2025 to speed up construction of urban clusters of fuel cell vehicles in demonstration and to achieve sales target of 10k fuel cell vehicles, annual hydrogen supply over 100k ton, construction of over 200 units of hydrogen stations and terminal hydrogen sales price down below 30yuan per kg. Industrial level of core component R&D to be improved by end-2025 and tech innovation highland to be built up.

Co Focus

*Five Chinese state-owned companies said on Aug 12th they would delist from the NYSE against the backdrop of economic and diplomatic tensions between China and the U.S.

*Huawei realized sales income of cny 301.6bn in 1H with net profit margin of 5%. Operator business income contributes cny 142.7bn, corporate business income of cny 54.7bn and terminal business income of cny 101.3bn.

*Guangzhou Auto (601238 CH) announced to accelerate business layout in power battery and battery raw material fields with control on multiple sections of auto industrial chain enhanced.

Aug 12th Block Trade

*Block Trade Info

*Discount

- Cosco Shipping (600026 CH) saw 1 block trades worth 127mn at 12.7 yuan per share, 2.01 discount from last closing.
- China Gold (600916 CH) saw 2 block trades worth 46mn at 15.3 yuan per share, 10.26 discount from last closing.
- Dongxing Securities (601198 CH) saw 2 block trades worth 109mn at 8.04yuan per share, 4.96 discount from last closing.

- Huafeng Test & Control (688200 CH) saw 8 block trades worth 43mn at 426.63 yuan per share, 10.56 discount from last closing.
- Ninebot Limited (689009 CH) saw 2 block trades worth 40mn at 53 yuan per share, 7.02 discount from last closing.

*Flat

- Oriental Yuhong (002271 CH) saw 3 block trades worth 166mn at 38.01 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.5223 trillion	Total Short Selling Balance	107.4 billion
SH Margin Balance	0.8158 trillion	SH Short Selling Balance	68.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
688041	501mio	512100	78.4mio
603501	168mio	601990	5.74mio
600038	151mio	688041	5.15mio
603019	88.7mio	560050	3.19mio
600809	82.1mio	601198	3.05mio
SZ Margin Balance	0.7097 trillion	SZ Short Selling Balance	39.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000009	729mio	000728	16.33mio
002156	574mio	002600	4.17mio
002008	242mio	000166	1.4mio
002129	235mio	002027	1.35mio
002050	186mio	000012	0.79mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+3.0		Northbound Net Cash Flow	+0.85	
Southbound Net Cash Flow	+0.6		Southbound Net Cash Flow	+0.4	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601012	695	1.58	600309	375	1.43
600519	332	0.14	603501	291	2.29
300059	309	1.21	300724	268	7.25
600030	267	1.16	002241	218	2.05
002594	265	0.72	002709	171	1.59

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2208	65,062	-25,818	37,986	-6,119	39,411	-6,118
IF2209	32,901	-12,457	55,752	-1,204	64,650	-2,296
IF2212	12,538	-1,964	29,326	-418	34,761	-111
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2208	37,621	-13,195	24,627	-2,415	26,753	-1,856
IH2209	18,013	-6,423	28,171	250	38,403	743
IH2212	7,869	-3,511	15,745	202	19,495	168
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2208	62,290	-14,660	48,945	-5,344	48,271	-6,049
IC2209	38,959	-6,222	100,308	-981	103,838	-1,115
IC2212	14,479	176	83,139	-313	81,829	-150
IC2303	7,540	-1,868	23,474	996	22,341	916
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2208	30,600	-4,278	17,898	-498	18,178	-873
IM2209	15,662	2,043	16,791	1,173	18,556	1,268
IM2212	6,863	864	8,245	894	7,949	410

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2208	105202	-48410	63633	-746	66387	57
IO2209	24829	-8449	51475	2679	58979	2438
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2208	58678	-3958	17572	99	22707	107

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	54,408	-2,064	32,146	-2,394	32,031	-1,154
TS2212	19,705	1,028	26,116	2,479	27,043	2,222

5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	66,935	-11,846	54,180	-6,213	53,899	-5,518
TF2212	42,598	-1,759	64,543	5,975	68,490	5,242
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	104,371	2,051	111,680	-5,265	112,360	-4,291
T2212	54,628	2,641	75,109	6,516	78,767	6,601

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Silver	AG2212	4,574.0	+2.3%	406,663	520,061
RBD Palm Olein	P2209	8,912.0	+1.97%	239,231	218,603
Steel Rebar	RB2210	4,190.0	+1.53%	845,052	1,791,966
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2209	200,080.0	-2.29%	34,462	40,155
Aluminum	AL2209	18,280.0	-2.09%	119,714	164,416
Nickel	NI2209	178,150.0	-1.87%	47,204	73,626

Commodities (night session):

* Global crude oil price closed down collectively. September NYMEX crude oil contract down 2.61% to closed at \$91.88/b, October Brent contract down 1.87% to closed at \$97.74/b. INE crude oil active contract down 0.04 % to 697.7 yuan/b.

* Precious metals closed up collectively. COMEX gold active contract up 0.65% to closed at \$1818.9/oz, SHFE gold active contract up 0.48% to closed at 392.62 yuan/gram.

* Metals closed down collectively, LME aluminum down 3.47%, LME nickel down 2.72%, LME zinc down 2.09%, LME lead down 1.18%. SHFE tin down 2.29%, SHFE aluminum down 2.09%, SHFE nickel down 1.87%, SHFE zinc down 1.55%.

* Commodity futures closed up mostly. Energy & chemistry futures closed mixed PTA up 1.36%, PVC down 1.35%, bleached softwood kraft pulp down 1.32%. Black series went up collectively, steel rebar up 1.53%, hot-rolled coil up 1.28%, coking coal up 1.02%. Agricultural products closed up collectively, RBD palm olein up 1.97%, soybean oil up 1.27%, soybean meal up 1.23%, cotton yarn up 1.02%, No.2 soybeans up 0.94%.

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