

DZ20220817

Macro

*Premier Li Keqiang said to further implement a batch of measures in stabilizing economy operation at reasonable range, enhance macro policy, promote reform and opening-up. Measures to stimulate consumption will be issued with policy development financial tools well placed and debt ceiling of special bond to be efficiently used to expand effective investment.

Industrial Economy

*Healthcare Committee and 16 other departments jointly issued opinions to further support fertility and to gradually guide local regions to add labor analgesia and ART into payment range of medical insurance funds.

*Jiangsu manufacturing firms saw electricity rationing in turns under high temperature.

*Ministry of Transportation issued action plan and technique guidance to accelerate construction of charging infrastructure along the highways.

Co Focus

*Rumors saying Tencent plans to sell all or majority of its holding on Meituan, though it has been denied by someone familiar with this matter.

Aug 16th Block Trade

*Block Trade Info

*Discount

- Hongde Special Parts (300181 CH) saw 1 block trade worth 133mn at 11.12 yuan per share, 3.89 discount from last closing.
- Zuojiang Tech (300799 CH) saw 2 block trades worth 30mn at 60 yuan per share, 7.83 discount from last closing.
- Zijin Rural Commercial Bank (601860 CH) saw 13 block trades worth 67mn at 2.78 yuan per share, 9.04 discount from last closing.
- Zijin Mining (601899 CH) saw 66 block trade worth 914mn at 9.99 yuan per share, 0.84 discount from last closing.
- Dongwei Tech (688700 CH) saw 4 block trades worth 61mn at 131.73 yuan per share, 7.25 discount from last closing.
- Sanhua Intelligent Controls (002050 CH) saw 12 block trades worth 276mn at 28.89 yuan per share, 4.87 discount from last closing.

*premium

- Palm Eco-Town (002431 CH) saw 6 block trades worth 86mn at 4.02yuan per share, 0.36 premium from last closing.
- Unigroup Guoxin Microelectronics (002049 CH) saw 7 block trades worth 35mn at 188.12 yuan per share, 0.08 premium from last closing.

***Margin Trade**

Total Margin Balance	1.5305 trillion	Total Short Selling Balance	108.1 billion
SH Margin Balance	0.8193 trillion	SH Short Selling Balance	68.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600359	180mio	600017	4.07mio
600438	168mio	600111	3.91mio
600522	141mio	600246	2.97mio
600499	140mio	688203	2.26mio
600348	130mio	601901	1.83mio
SZ Margin Balance	0.7112 trillion	SZ Short Selling Balance	39.3 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002466	305mio	000709	4.1mio
002648	258mio	002204	1.96mio
000629	217mio	000629	1.79mio
002240	113mio	002185	1.51mio
002129	98.6mio	002050	1.47mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.16		Northbound Net Cash Flow	+1.03	
Southbound Net Cash Flow	-0.9		Southbound Net Cash Flow	-1.00	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	988	0.94	002466	564	3.19
002371	642	3.98	002129	308	1.71
601012	487	1.07	600089	281	3.00
002594	382	1.04	600809	278	0.82
300751	223	3.92	600348	274	1.14

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2208	66,153	-5,458	32,649	-6,607	34,079	-6,678
IF2209	39,003	2,294	58,948	1,587	67,778	2,311
IF2212	10,766	-2,435	30,200	221	35,433	270

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2208	40,388	3,176	21,002	-3,349	23,258	-2,812
IH2209	29,218	9,304	32,872	2,858	43,366	3,526
IH2212	9,954	-132	17,917	501	21,552	312
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2208	66,356	-1,881	39,605	-6,937	39,674	-6,813
IC2209	49,377	8,209	104,005	1,842	106,832	1,304
IC2212	15,785	3,306	84,625	292	82,960	267
IC2303	8,744	416	26,211	1,572	24,847	1,018
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2208	33,690	1,132	16,363	-1,430	16,197	-1,500
IM2209	21,033	3,335	19,386	1,714	21,695	1,926
IM2212	5,582	855	8,782	407	8,508	452

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2208	120630	-8527	59353	-2475	62031	-2161
IO2209	32271	-2310	58186	2926	64108	2434
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2208	76372	16367	17615	-273	21648	-923

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	34,846	-9,696	24,393	-3,105	24,472	-2,112
TS2212	32,219	204	31,171	2,481	32,361	3,596
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	73,782	-8,252	36,560	-6,111	37,303	-7,061
TF2212	64,546	-6,218	74,996	6,114	79,984	6,405
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	122,376	-39,909	77,829	-12,454	79,623	-13,319
T2212	87,196	-11,883	91,377	7,879	95,150	7,254

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Zinc	ZN2209	25,560.0	+3.13%	143,603	130,590
TSR 20	NR2210	10,290.0	+2.29%	12,088	53,478
Aluminum	AL2209	18,370.0	+2.14%	96,708	144,450
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
EG	EG2209	3,924.0	-2.32%	136,815	300,777
Glass	FG301	1,494.0	-1.78%	397,848	871,750
Corn Starch	CS2209	2,983.0	-1.52%	61,286	113,800

Commodities (night session):

* Global crude oil price closed mixed. September NYMEX crude oil contract down 2.55% to closed at \$87.13/b, October Brent contract down 2.46% to closed at \$92.76/b. INE crude oil active contract up 0.46% to 657.0 yuan/b.

* Precious metals closed down collectively. COMEX gold active contract down 0.43% to closed at \$1790.4/oz, SHFE gold active contract down 0.18% to closed at 389.86 yuan/gram.

* Metals closed up mostly, LME nickel up 2.67%, LME zinc up 2.3%, LME tin and LME copper up 0.32%, LME lead down 1.08%. SHFE zinc up 3.13%, SHFE aluminum up 2.14%, SHFE tin up 1.26%, SHFE lead up 0.7%.

* Commodity futures closed down mostly. Energy & chemistry futures showed a weak performance, MEG down 2.32%, glass down 1.78%, bleached softwood kraft pulp down 1.31%, fuel oil down 1.23%. Black series went up mostly, thermal coal up 0.94%, coking coal up 0.90%. Agricultural products closed down mostly, corn starch down 1.52%, No.1 soybeans down 1.46%, RBD palm olein down 1.34%.

DISCLAIMER

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.