

DZ20220818

#### Financials

\*Premier Li Keqiang emphasized during investigation in Guangdong province that stable growth shall be prioritized with economic operation maintained at reasonable range. Tax policies in supporting NEV to be implemented with commodity consumption expanded.

\*Vice premier Hu Chunhua emphasized when attending national teleconference to stabilize foreign trade and capital as well as consumption expansion that more effective measures will be adopted to stimulate domestic consumption. More practical measures to be issued to revitalize expectation of foreign-funded enterprises, stabilize existing foreign capital and attract new foreign investment to improve stability of supply chain and global competitiveness.

#### Industrial Economy

\*Vice premier Han Zheng emphasized during forum held with State Grid that administration of power load in different levels to be optimized with electricity supply in safety to be ensured, esp in civil, public service and key industries and power switch-off prevented. Construction of key engineering projects to be accelerated with joint operation of coal and power/new energy promoted.

#### Co Focus

\*Xiaomi Auto has confirmed two major suppliers of CATL and Findream battery under BYD, which to begin official delivery from 1H2024.

#### Aug 17<sup>th</sup> Block Trade

##### \*Block Trade Info

##### \*Discount

- Hengrui Pharmaceuticals (600276 CH) saw 2 block trades worth 30mn at 32.97 yuan per share, 9.99 discount from last closing.
- Kweichow Moutai (600519 CH) saw 5 block trades worth 92mn at 1914 yuan per share, 0.19 discount from last closing.
- Changyuan Tech (600525 CH) saw 3 block trades worth 43mn at 5.6 yuan per share, 5.03 discount from last closing.
- Inno Laser Tech (301023 CH) saw 6 block trades worth 34mn at 45.12 yuan per share, 23.33 discount from last closing.
- Jiangnan Yifan (688700 CH) saw 6 block trades worth 43mn at 47.03 yuan per share, 15.62 discount from last closing.
- Hymson Laser Intelligent Equip (688559 CH) saw 2 block trades worth 80mn at 100.96 yuan per share, 1.50 discount from last closing.

##### \*Flat

- Wanhua Chemical (600309 CH) saw 1 block trade worth 99mn at 86 yuan per share, 0.00 discount from last closing.
- Baiyun International Airport (600004 CH) saw 3 block trades worth 66mn at 13.47 yuan per share, 0.00 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5331 trillion	<b>Total Short Selling Balance</b>	109.2 billion
<b>SH Margin Balance</b>	0.8200 trillion	<b>SH Short Selling Balance</b>	69.3 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600673	243mio	601788	9.82mio
600537	138mio	601990	5.4mio
601788	125mio	688401	3.08mio
600499	119mio	601901	2.31mio
688063	117mio	600256	2.03mio
<b>SZ Margin Balance</b>	0.7112 trillion	<b>SZ Short Selling Balance</b>	39.3 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002594	458mio	000728	5.2mio
000625	323mio	002050	3.85mio
000049	121mio	002926	3.43mio
000810	87mio	300088	2.25mio
002415	77.53mio	002600	1.38mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+3.8		Northbound Net Cash Flow	+3.1	
Southbound Net Cash Flow	-1.5		Southbound Net Cash Flow	-0.9	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	863	0.81	300014	330	1.72
002352	291	1.21	600499	207	5.96
601012	269	0.59	600089	203	2.09
603259	246	1.06	002129	192	1.09
000001	230	0.97	002475	171	0.66

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2208	77,394	11,382	31,931	-420	32,270	-1,628
IF2209	62,400	23,950	66,355	7,943	76,137	8,359
IF2212	15,956	5,812	32,139	2,016	37,415	1,983

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2208	41,184	3,374	16,859	-3,377	18,855	-3,805
IH2209	38,059	9,503	36,444	3,894	47,606	4,537
IH2212	11,274	1,431	18,945	1,189	23,031	1,574
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2208	67,609	1,583	32,034	-7,379	30,827	-8,370
IC2209	60,746	12,752	111,724	7,952	114,961	8,129
IC2212	16,430	1,470	85,404	779	84,322	1,362
IC2303	9,619	1,893	27,692	1,616	25,980	1,168
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2208	30,025	-3,665	13,855	-2,088	13,234	-2,677
IM2209	23,740	2,979	21,727	2,495	24,568	3,158
IM2212	5,817	450	9,248	484	8,913	442

#### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2208	182008	61481	56577	-2559	59411	-2620
IO2209	51999	20395	62338	4152	67140	3099
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2208	75941	-427	17924	309	21504	-1

#### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	13,836	-16,317	23,219	-1,056	22,794	-1,678
TS2212	40,171	12,157	35,650	4,790	37,423	5,150
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	37,697	-31,366	33,668	-2,892	34,242	-2,422
TF2212	47,275	-12,977	77,388	2,700	82,865	2,881
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	88,324	-31,304	67,338	-10,491	66,870	-12,443
T2212	77,693	-4,902	97,302	6,107	104,074	8,924

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
LPG	PG2209	5,301.0	+1.24%	40,633	29,991
Crude Oil	SC2210	670.5	+1.22%	114,932	41,200
Low Sulfur Fuel Oil	LU2210	4,758.0	+0.72%	42,488	33,932
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Cotton	CF301	14,855.0	-4.71%	574,624	449,050
Coke	J2209	2,850.5	-2.95%	9,558	20,792
Iron Ore	I2301	687.5	-2.69%	276,147	698,983

**Commodities (night session):**

\* Global crude oil price rose collectively. September NYMEX crude oil contract up 0.88% to closed at \$87.29/b, October Brent contract up 0.77% to closed at \$93.05/b. INE crude oil active contract up 1.22% to 670.5 yuan/b.

\* Precious metals closed down collectively amid strengthening USD. COMEX gold active contract down 0.75% to closed at \$1776.3/oz, SHFE gold active contract down 0.56% to closed at 388 yuan/gram.

\* Metals mostly closed down, LME zinc down 3.92%, LME copper down 0.74%. SHFE aluminum up 0.49%, SHFE aluminum up 2.14%, SHFE copper down 1%.

\* Commodity futures closed down mostly. Energy & chemistry futures showed weak performance, ethenylbenzene down 2.01%, PTA down 1.06%, methanol down 1.06%. Black series all went down, coke declined 2.95%, iron ore dropped 2.69%. Agricultural products closed down mostly, cotton plummeted 4.71%, cotton yarn down 1.23%.

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