

DZ20220819

Industrial Economy

*CBIRC said to steadily promote reform and risk solving of medium-small banks in key fields with capital supplementary from multiple channels promoted to better serve real economy.

*MIIT held conference in discussion of industrial economic operation in Q3 and urges effective measures to boost industrial economy with major investment projects promoted and consumption demand of auto, home appliance and green construction materials guided to expand.

*Shanghai Economic and Information Committee sent notice to Sichuan local govt, kindly ask for power backup on key enterprises in automobile industry for components shortage of SAIC and Tesla triggered by power control.

Co Focus

*Evergrande responded to rumors of Hengchi takeover that strategic investors been introduced while no acquisition expected, Securities Journal reported.

*Petrochina said to mull spinoff of energy marketing business.

*As responded by insiders of Changchun High-Tech (000661 CH) that centralized procurement in Zhejiang province has not yet been officially launched and the action taken by Guangdong province last year has limited impact on business operation, Securities Journal reported.

Aug 18th Block Trade

*Block Trade Info

*Discount

- Dk Electronic Materials (300842 CH) saw 6 block trades worth 25mn at 77.02 yuan per share, 13.83 discount from last closing.

- Baosheng Sci&Tech (600973 CH) saw 9 block trades worth 38mn at 76.22 yuan per share, 9.9 discount from last closing.

- Fangyuan New Materials (688148 CH) saw 6 block trades worth 65mn at 17.81 yuan per share, 15.42 discount from last closing.

- GoodWe Tech (688390 CH) saw 7 block trades worth 147mn at 375 yuan per share, 14.16 discount from last closing.

- Avary Holding (002938 CH) saw 4 block trades worth 84mn at 32.5 yuan per share, 4.04 discount from last closing.

- Amlogic (Shanghai) Co. (688099 CH) saw 7 block trades worth 111mn at 88.7 yuan per share, 6.11 discount from last closing.

- Jinzai Food Group (003000 CH) saw 10 block trades worth 37mn at 9.47 yuan per share, 15.07 discount from last closing.

*Flat

- Baiyun International Airport (600276 CH) saw 4 block trades worth 62mn at 13.15 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.5363 trillion	Total Short Selling Balance	109.6 billion
SH Margin Balance	0.8215 trillion	SH Short Selling Balance	70.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600477	274mio	688403	18.85mio
600519	237mio	688008	3.78mio
603259	130mio	601228	2.97mio
600703	127mio	600795	2.86mio
688063	124mio	601988	1.77mio
SZ Margin Balance	0.7148 trillion	SZ Short Selling Balance	39.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000661	219mio	000547	1.13mio
002050	181mio	301120	1.09mio
000001	178mio	002074	1.00mio
000568	152mio	300433	0.83mio
000009	144mio	300316	0.74mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.2		Northbound Net Cash Flow	-3.4	
Southbound Net Cash Flow	-0.002		Southbound Net Cash Flow	+0.69	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601012	406	0.88	300433	286	4.76
688187	259	23.84	002074	271	5.00
002459	248	3.07	000858	243	0.36
002273	235	11.92	688036	243	8.08
002056	198	5.3	002594	207	0.54

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2208	54,278	-22,818	14,284	-16,524	14,636	-16,146
IF2209	71,354	10,312	73,866	7,852	84,224	8,549
IF2212	13,186	-2,330	32,600	520	37,649	362

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2208	28,774	-11,754	8,916	-7,511	10,126	-8,403
IH2209	37,874	2,245	41,352	5,038	52,612	5,220
IH2212	9,048	-1,889	18,859	-14	23,398	367
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2208	48,139	-18,575	17,366	-14,102	17,134	-13,505
IC2209	66,629	7,667	119,185	7,461	122,082	7,121
IC2212	15,217	-1,067	85,962	558	84,637	315
IC2303	10,792	1,937	29,395	1,773	27,298	1,546
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2208	22,914	-5,799	8,808	-4,997	8,237	-4,521
IM2209	30,541	7,123	25,558	3,938	27,850	3,335
IM2212	6,944	1,494	10,260	1,015	9,973	1,065

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2208	129401	-52607	52929	-3548	56979	-2326
IO2209	44992	-6907	66151	3813	71108	3968
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2208	64772	-10688	17363	-465	20583	-825

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	8,358	-4,552	21,896	-529	21,067	-1,698
TS2212	55,199	17,805	37,494	1,844	39,326	2,066
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	28,223	-7,811	30,614	-2,366	29,860	-3,693
TF2212	64,675	19,020	80,467	3,194	86,818	4,313
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	66,158	-19,365	60,237	-6,413	57,630	-8,452
T2212	89,140	15,416	105,923	9,513	113,173	9,099

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2210	700.0	+4.49%	110,991	49,116
Low Sulfur Fuel Oil	LU2210	4,909.0	+2.42%	48,869	35,218
Ethynylbenzene	EB2209	7,964.0	+2.21%	169,388	92,538
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	FG301	1,456.0	-1.89%	488,427	901,924
TSR 20	NR2210	10,130.0	-1.55%	10,046	48,355
Rapeseed Oil	OI301	10,817.0	-1.52%	144,837	128,770

Commodities (night session):

* Global crude oil price rose collectively. October NYMEX contract up 2.58% to closed at \$90.38/b, October Brent contract up 3.08% to closed at \$96.53/b. INE crude oil active contract up 4.49% to 700.0 yuan/b. Higher demand of fuel oil in US and lower expectation on Russia oil production supported oil prices surged.

* Precious metals closed down collectively. COMEX gold active contract down 0.25% to closed at \$1772.2/oz, SHFE gold active contract down 0.21% to closed at 387.22 yuan/gram.

* Metals closed down mostly, LME lead down 2.43%, LME zinc down 0.9%, LME nickel down 0.5%. SHFE copper up 1.33% on the contrast. Strong USD performance generated pressure on gold price.

* Commodity futures closed down mostly. Energy & chemistry futures showed weak performance, glass down 1.89%, TSR20 down 1.55%, soda ash down 1.39%. Black series went down collectively, coking coal down 1.44%, hot-rolled coil down 0.71%, iron ore down 0.66%, coke down 0.51%. Agricultural products closed down mostly, rapeseed oil down 1.52%, RBD palm olein down 1.16%, No.1 soybeans down 1%, cotton down 1%.

DISCLAIMER

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.