

DZ20220823

## Financials

### Industrial Economy

\*Yi Gang, head of PBoC held discussion forum with some financial institutions which emphasized state-owned banks to take the lead in maintaining stability of aggregate loan growth with loan injection on real economy increased and credit supports on small-micro firms, green development and tech-innovation. Reasonable financing demand of property to be ensured and financial supports on key fields of platform economy to be enhanced.

\*Secretary head of CPCAUTO suggest lithium price to lay around 470-500k yuan per ton with low chance to exceed cny 500k.

\*11 taxi platform including DIDI been questioned by regulators after inspection of hidden risk, illegal operation and issues against legitimate rights of employees and passengers.

\*China Lithium carbonate imports in July of 9.369k ton, down 67% m/m and up 108% y/y with avg price of usd 62.498k per ton, down 3% m/m and up 878% y/y, according to China Customs.

\*As shown by China robot industry development report 2022 that domestic market scale to reach usd 17.4bn in 2022 with 5-year avg growth rate of 22%.

### Aug 22<sup>nd</sup> Block Trade

#### \*Block Trade Info

#### \*Discount

- Jonjee Hi-Tech (600872 CH) saw 9 block trades worth 47mn at 33.8 yuan per share, 9.87 discount from last closing.

- Sinofibers Tech (300777 CH) saw 1 block trade worth 25mn at 46.5 yuan per share, 6.14 discount from last closing.

- Genimous Tech (000676 CH) saw 5 block trades worth 20mn at 6.09 yuan per share, 16.35 discount from last closing.

- Xfh Tech (300890 CH) saw 8 block trades worth 86mn at 60.54 yuan per share, 1.4 discount from last closing.

- Wanhua Chemical (600309 CH) saw 3 block trades worth 237mn at 98.67 yuan per share, 10.47 discount from last closing.

- Seres Group (601127 CH) saw 1 block trade worth 57mn at 57.22 yuan per share, 14.37 discount from last closing.

#### \*Flat

- Eontec Co. (300328 CH) saw 1 block trade worth 40mn at 9.97 yuan per share, 0.00 discount from last closing.

#### \*Premium

- Pientzhuang (600436 CH) saw 3 block trades worth 153mn at 293.4 yuan per share, 0.32 premium from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5320 trillion	<b>Total Short Selling Balance</b>	109.1 billion
<b>SH Margin Balance</b>	0.8198 trillion	<b>SH Short Selling Balance</b>	69.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601012	293mio	600010	9.41mio
603799	227mio	601988	7.77mio
688271	178mio	601228	6.64mio
600438	168mio	600418	2.08mio
688556	159mio	688271	1.85mio
<b>SZ Margin Balance</b>	0.7122 trillion	<b>SZ Short Selling Balance</b>	39.4 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300750	281mio	000625	2.91mio
002176	264mio	000750	1.69mio
000009	207mio	000709	1.48mio
300059	172mio	000629	1.26mio
002129	80mio	300015	1.19mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+2.55		Northbound Net Cash Flow	+1.77	
Southbound Net Cash Flow	+0.7		Southbound Net Cash Flow	+0.6	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600438	700	2.6	601012	454	1.07
002466	640	3.98	300750	436	0.42
603259	478	2.06	300274	308	1.97
603799	431	3.44	300014	232	1.14
002812	332	2.26	002202	224	4.38

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2209	92,650	1,872	80,771	-2,048	89,649	-4,152
IF2212	16,326	3,934	34,182	913	39,190	426

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2209	54,959	1,654	47,834	-456	60,486	-366
IH2212	11,349	1,109	19,616	270	24,538	126
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2209	88,780	-6,588	126,279	-3,497	129,715	-3,991
IC2212	21,280	54	87,511	-1,206	86,187	-1,368
IC2303	12,669	1,885	32,081	1,252	30,403	1,162
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2209	41,544	-3,578	29,697	159	31,629	-353
IM2212	9,282	-705	13,004	-11	12,311	-114

#### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2209	82533	22370	73474	2402	77789	1045
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2209	44865	18468	16453	740	16627	657

#### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	8,060	-2,378	17,848	-1,738	17,097	-1,245
TS2212	44,713	-4,453	38,296	1,593	41,046	1,429
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	11,930	-11,232	26,489	-1,417	26,113	-616
TF2212	57,137	-23,311	85,380	1,087	90,209	744
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	27,145	-20,666	48,237	-4,765	44,054	-3,591
T2212	103,074	-27,953	111,948	2,359	128,394	7,161

#### \*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA301	2,374.0	+2.82%	533,171	478,222

Methanol	MA301	2,522.0	+2.15%	608,792	965,733
Zinc	ZN2209	25,415.0	+1.97%	76,939	103,175
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Low Sulfur Fuel Oil	LU2210	4,831.0	-2.72%	58,279	34,747
Fuel Oil	FU2301	3,130.0	-1.32%	566,996	330,279
Cotton Yarn	CY209	23,600.0	-1.11%	1,872	2,320

#### Commodities (night session):

\* Global crude oil price closed mixed. October NYMEX contract up 0.17% to closed at \$90.59/b, October Brent contract down 0.05% to closed at \$96.67/b. INE crude oil active contract up 0.06% to 702.7 yuan/b. Oil price dropped over 4% during the trading session due to investors' concerns with global economy recession and more Iran crude oil entering the market while closed with slight fluctuations after Saudi energy minister said crude futures are increasingly "disconnected" from fundamentals, which could force OPEC+ to tighten the output.

\* Precious metals closed down collectively. COMEX gold active contract down 0.77% to closed at \$1749.4/oz, SHFE gold active contract down 0.11% to closed at 386.72 yuan/gram. High yield of US treasuries and strong USD index generated pressure on gold price.

\* Metals closed mixed, LME nickel up 2.92%, LME zinc up 1.48%, LME copper up 0.26%. LME leads down 2.8%, LME aluminum down 0.6%, LME tin down 0.39%. SHFE zinc up 1.97%, SHFE nickel up 1.03%, SHFE copper up 0.19%.

\* Commodity futures closed up mostly. Energy & chemistry futures showed mixed performance, soda ash up 2.82%, methanol up 2.15%, bleached softwood kraft pulp up 1.39%, LPG up 1.36%, fuel oil down 1.32%, bitumen down 1.06%. Black series went up collectively, coking coal up 1.62%, steel rebar up 1.05%, hot-rolled coil up 0.98%, thermal coal up 0.6%. Agricultural products closed mixed, rapeseed meal up 1.59%, No.2 soybeans up 1.56%, soybean meal up 1.44%, cotton yarn down 1.11%.

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