

DZ20220826

#### Industrial Economy

\*MIIT issued opinions in promoting industrial development of energy electronics which suggest prioritizing development of new energy and promoting coordinated development of its industrial chain as well as PV and energy storage in balance to avoid capacity surplus and vicious competition.

\*MIIT and 6 other departments jointly issued action plan 2022-2025 of green low carbon development of info telecom industry which encourages construction of green energy facilities in own sites by enterprises with use of lithium battery promoted in order and application of hydrogen battery explored. Besides, the sharing rate of newly built 5G base stations shall be no lower than 80% by 2025.

#### Co Focus

\*Huawei suggests its cooperation with Avita in exploration of more vehicle types is under progress with deep involvement in vehicle development and to co-share risk and interests. Tan Benhong, president of Avita said its first vehicle type 11 saw orders over 20k units and to start delivery from Dec 2022.

\*BYD to issue new high-end brand in Q4 2022 pricing over cny 1mio along with its new SUV, which has been confirmed by people in charge in BYD.

\*GCL group has mastered key tech and materials of PV industry with market share of silicon particles to be largely improved after fast capacity expansion, said by Zhu Gongshan, its president. Besides, A-shr listing of GCL been promoted in accelerated pace with dual listing expects to be realized in 1H2023.

#### Aug 25<sup>th</sup> Block Trade

##### \*Block Trade Info

##### \*Discount

- Unigroup Guoxin Microelectronics (002049 CH) saw 10 block trades worth 85mn at 150.2 yuan per share, 8.69 discount from last closing.
- Cosco Shipping (600026 CH) saw 1 block trade worth 134mn at 16.79 yuan per share, 1.00 discount from last closing.
- Intco Recycling (688087 CH) saw 4 block trades worth 47mn at 51.92 yuan per share, 1.98 discount from last closing.
- Vantone Neo Development (600246 CH) saw 2 block trades worth 5mn at 8.51 yuan per share, 9.28 discount from last closing.
- Roborock Tech (688169 CH) saw 6 block trades worth 50mn at 301 yuan per share, 5.52 discount from last closing.
- Shengquan Group (605589 CH) saw 4 block trades worth 42mn at 18.08 yuan per share, 10.62 discount from last closing.
- Shennan Circuits Co. (002916 CH) saw 10 block trades worth 100mn at 87.3 yuan per share, 0.00 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5263 trillion	<b>Total Short Selling Balance</b>	107.5 billion
<b>SH Margin Balance</b>	0.8170 trillion	<b>SH Short Selling Balance</b>	68.9 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601088	218mio	601228	20.04mio
600809	123mio	600157	4.34mio
601699	121mio	601866	2.24mio
600030	105mio	688247	2.19mio
601377	97mio	600438	1.62mio
<b>SZ Margin Balance</b>	0.7093 trillion	<b>SZ Short Selling Balance</b>	38.6 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002466	123mio	000728	14.48mio
002434	96.5mio	002926	3.04mio
002169	91mio	002124	1.5mio
002475	88mio	000875	1.29mio
002049	65mio	000686	1.05mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+2.6		Northbound Net Cash Flow	-0.9	
Southbound Net Cash Flow	-1.7		Southbound Net Cash Flow	+0.9	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	845	0.36	002466	482	2.74
300750	343	0.33	601225	283	1.32
600438	300	1.14	000858	202	0.31
002027	198	2.37	600256	201	2.31
600036	163	0.24	002594	189	0.21

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2209	103,360	-3,668	80,299	-2,760	90,748	-735
IF2212	18,409	-1,362	35,430	-111	40,601	466

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2209	69,037	11,231	47,245	-894	60,589	786
IH2212	14,701	-12	20,637	-405	25,759	-197
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2209	108,303	-6,365	126,190	-4,478	130,807	-4,608
IC2212	25,905	1,037	89,334	38	87,485	69
IC2303	14,142	1,794	37,009	1,548	35,137	1,671
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2209	59,751	-2,997	30,306	45	34,118	-784
IM2212	14,828	-1,538	13,710	-602	13,437	-419
IM2303	5,604	76	8,396	481	9,460	401

#### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2209	118953	-29783	75958	-2302	80696	-3312
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2209	79558	-17398	19199	1676	21126	2312

#### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	13,605	9,554	14,725	-1,514	14,665	-783
TS2212	60,120	3,404	40,993	948	42,852	725
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	8,022	-860	22,515	-1,246	22,489	-907
TF2212	67,747	2,011	93,055	1,805	98,007	2,057
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	15,924	1,494	34,211	-3,475	33,799	-2,018
T2212	116,815	19,252	120,327	2,852	135,325	752

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
No.1 Soybeans	A2211	5,932.0	+1.71%	68,312	81,720
Ethenylbenzene	EB2210	8,287.0	+1.51%	168,116	159,680
Methanol	MA301	2,577.0	+1.18%	526,048	976,393
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Bitumen	BU2212	3,885.0	-2.61%	338,740	464,085
Rapeseed Meal	RM301	2,914.0	-2.38%	280,280	401,074
EG	EG2301	4,023.0	-1.73%	135,030	381,490

**Commodities (night session):**

\* Global crude oil price closed down collectively. October NYMEX contract down 1.97% to closed at \$93.02/b, November Brent contract down 1.39% to closed at \$98.95/b.

\* Precious metals closed up collectively. COMEX gold active contract up 0.58% to closed at \$1771.8/oz, SHFE gold active contract up 0.06% to closed at 390.28 yuan/gram.

\* Metals closed up mostly, LME zinc up 2.31%, LME nickel up 0.94%, LME aluminum up 0.47%. SHFE copper up 0.86%, SHFE nickel up 0.78%, SHFE zinc up 0.59%, HSFE aluminum down 0.95% on the contrast.

\* Commodity futures closed mixed. Energy & chemistry futures showed a weak performance, bitumen down 2.61%, MEG down 1.73%, TSR 20 down 1.54%, natural rubber down 1.5%. Black series went up mostly, iron ore up 0.84%, coking coal up 0.71%, thermal coal down 1.65% on the contrast. Agricultural products closed mixed, No.1 soybeans up 1.71%, cotton yarn up 0.93%, rapeseed meal down 2.38%, soybean meal down 1.35%, rapeseed oil down 1.32%.

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