

DZ20220906

International Relationship

*The U.S. is planning on more restrictions of domestic investment on Chinese technology firms and TikTok owned by Bytedance may be the target, according to someone familiar with this matter.

Financials

*PBoC decided to adjust down reserve ratio of forex deposits by 2% to 6%, to take effect from Sept 15th.

Industrial Economy

*National Energy Administration is seeking for public opinions on administration of development and construction of PV power stations which demands licenses acquired by PV power stations in 6 months after grid connection.

*Shanghai issued plan to accelerate innovative development of smart internet connect vehicles which pointed out to build up domestic leading system by 2025 with industry scale to reach cny 500bn and vehicles equipped with L2 and L3 functions to account for over 70%.

*CPCAAUTO: estimate wholesale of new energy passenger vehicles in Aug of 625k units, up 10% m/m and 100% y/y.

*Lithium firms and projects locate in Sichuan Ganzi are not affected by the 6.8-magnitude earthquake, said by 002466, 002192, 002312 002240, 300432 and 002386, Securities Journal reported.

Co Focus

*Tesla China to deliver over 100k units of vehicles in Sept, a new monthly record, as introduced by its tracking server of production and sales.

Sep 5th Block Trade

*Block Trade Info

*Discount

- Cosco Shipping (600026 CH) saw 1 block trade worth 131mn at 16.35 yuan per share, 1.51 discount from last closing.
- Unigroup Guoxin Microelectronics (002049 CH) saw 2 block trades worth 121mn at 150.74 yuan per share, 2.5 discount from last closing.
- Asia—Potash International (000893 CH) saw 3 block trades worth 36mn at 30.09 yuan per share, 8.12 discount from last closing.
- Kinglai Hygienic Materials (300260 CH) saw 1 block trade worth 55mn at 84.86 yuan per share, 2.99 discount from last closing.
- Recodeal (688800 CH) saw 1 block trade worth 88mn at 146.31 yuan per share, 2.00 discount from last closing.
- Silicon Industry (688126 CH) saw 7 block trades worth 98mn at 20.22 yuan per share, 2.29 discount from last closing.

***Margin Trade**

Total Margin Balance	1.5044 trillion	Total Short Selling Balance	105.2 billion
SH Margin Balance	0.8047 trillion	SH Short Selling Balance	68.2billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600418	388mio	600010	19.26mio
600519	352mio	601198	11.48mio
601088	111mio	601228	8.13mio
601899	101mio	601916	4.38mio
601975	74mio	600256	2.76mio
SZ Margin Balance	0.6989 trillion	SZ Short Selling Balance	36.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300014	73mio	002600	1.29mio
000009	60mio	002414	1.16mio
300059	50mio	000547	0.71mio
002307	45mio	000009	0.69mio
002129	43mio	000656	0.65mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow		-3.8	Northbound Net Cash Flow		-3.9
Southbound Net Cash Flow		+1.2	Southbound Net Cash Flow		+1.7
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000625	401	3.66	600519	1638	0.7
002460	288	2.88	300750	392	0.43
300751	208	3.91	000858	345	0.55
002466	175	1.13	002027	301	3.56
000333	151	0.41	600438	292	1.24

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2209	86,039	-2,188	70,778	-2,076	78,274	-2,712
IF2212	15,833	-1,362	39,514	118	45,078	-193
IF2303	3,711	-161	9,139	-194	10,044	16

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2209	55,788	-4,170	46,158	-830	58,110	-1,960
IH2212	16,081	2,238	24,402	-437	31,729	331
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2209	97,591	4,284	106,808	-6,466	109,899	-6,476
IC2210	11,878	1,806	12,300	2,003	12,435	2,186
IC2212	29,212	7,824	95,573	3,270	92,550	2,635
IC2303	13,620	941	46,809	1,822	45,276	2,035
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2209	46,780	-5,078	27,352	-3,007	28,869	-3,265
IM2212	8,621	-3,444	14,178	-567	13,955	-563
IM2303	3,296	-1,549	9,532	-186	10,807	-135

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2209	122553	-705	78463	566	89518	1960
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2209	68783	-10667	23470	168	27836	835

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	182	-40	1,222	11	1,222	11
TS2212	77,079	11,214	45,060	2,900	47,870	3,833
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	310	288	335	-51	335	-51
TF2212	69,877	-13,816	98,858	625	102,212	199
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	260	-148	390	-25	390	-25
T2212	99,997	-6,221	127,293	503	141,528	-1,656

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2210	172,250.0	+4.1%	83,513	51,959
Low Sulfur Fuel Oil	LU2210	4,902.0	+3.7%	32,060	23,748
Tin	SN2210	180,500.0	+3.27%	65,578	37,513
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
TSR 20	NR2211	9,405.0	-1.05%	17,236	64,002
Natural Rubber	RU2301	12,290.0	-0.61%	119,395	202,392
No.1 Soybeans	A2211	5,786.0	-0.24%	31,199	90,249

Commodities (night session):

* Global crude oil price went up collectively. October NYMEX contract up 2.24% to closed at \$88.82/b, November Brent contract up 2.38% to closed at \$95.23/b. INE crude oil active contract up 1.62% to 707.2yuan/b.

* Precious metals closed mixed. COMEX gold contract down 0.08% to closed at \$1721.2/oz, SHFE gold active contract up 0.26% to closed at 386.34 yuan/gram.

* Metals closed up collectively, LME nickel up 5.22%, LME tin up 2.84%, LME zinc up 1.87%, LME copper up 0.54%. SHFE nickel up 4.10%, SHFE tin up 3.27%, SHFE zinc up 2%, SHFE copper up 1.17%.

* Commodity futures closed up collectively. Energy & chemistry futures saw strong performance, MEG up 2.71%, fuel oil up 2.67%, methanol up 2.53%, PTA up 2.36%, soda ash up 1.77%. Black series went up collectively, iron ore up 2.21%, coking coal up 1.13%, steel rebar up 0.87%. Agricultural products closed up mostly, soybean oil up 1.91%, corn starch up 1.22%, rapeseed oil up 1.14%, No..2 soybeans up 0.94%, corn up 0.82%.

DISCLAIMER

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.