

DZ20220908

Financials

*China Aug forex reserve of usd 3.0548tn, vs previous month of usd 3.1040tn and gold reserve of 62.64mio ounce.

Industrial Economy

*National Energy Administration held forum in analysis of development trend of renewable energy in Aug which requires promoting construction of large wind power PV base stations and grid connection with first batch of projects to be filed shortly and selection of second following up.

*Zhengzhou city aims to resume all halted real estate projects by Oct 6th and the message has been sent to some property firms, as confirmed by journalists from Cailian.

*The centralized procurement of orthopedic spine typed supplies will open on-site bidding on Sept 27th.

*According to preliminary statistics by CPCAAUTO that retail sales of passenger vehicles in Aug of 1.88mio units, up 29% y/y and 3% m/m with wholesale of 2.09mio units, up 38% y/y and down 2% m/m.

Co Focus

*CATL 3rd generation CTP-Kirin battery to realize massive production and shipment by end 2022, earlier than the date announced as in 2023 and will be equipped on pure-electric luxury MPV of Geely Auto in 1Q2023.

Sep 7th Block Trade

*Block Trade Info

*Discount

- Unigroup Guoxin Microelectronics (002049 CH) saw 7 block trades worth 288mn at 159.98 yuan per share, 2.00 discount from last closing.

- Semiconductor Manufacturing International (688981 CH) saw 2 block trades worth 40mn at 39.83 yuan per share, 0.99 discount from last closing.

- Advanced Micro-Fabrication (688012 CH) saw 3 block trades worth 24mn at 120.0 yuan per share, 5.99 discount from last closing.

- Zhaowei Machinery & Electronics (003021 CH) saw 6 block trades worth 42mn at 55.40 yuan per share, 18.18 discount from last closing.

- Trina Solar Co. (688599 CH) saw 5 block trades worth 51mn at 69.04 yuan per share, 8.00 discount from last closing.

- Wiscom System Co. (002090 CH) saw 6 block trades worth 92mn at 12.25 yuan per share, 9.26 discount from last closing.

***Margin Trade**

Total Margin Balance	1.5066 trillion	Total Short Selling Balance	107.9 billion
SH Margin Balance	0.8042 trillion	SH Short Selling Balance	69.8billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603799	118mio	601988	7.98mio
600256	108mio	601919	6.19mio
600438	95mio	600016	2.98mio
601127	65mio	601600	2.79mio
601669	65mio	600027	2.45mio
SZ Margin Balance	0.7010 trillion	SZ Short Selling Balance	37.3 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000933	151mio	000767	5.32mio
002371	133mio	000709	1.41mio
300750	103mio	002074	1.41mio
000035	96mio	002436	1.28mio
000836	92mio	002156	1.21mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.9		Northbound Net Cash Flow	-2.4	
Southbound Net Cash Flow	+0.16		Southbound Net Cash Flow	+0.67	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000651	388	2.10	600519	1092	0.47
601012	383	0.95	002594	629	1.98
300750	331	0.37	600036	378	0.55
601600	290	4.86	300724	223	5.93
601899	278	1.53	000001	219	0.90

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2209	70,599	-18,121	63,433	-4,987	69,275	-4,891
IF2212	17,448	-2,254	40,388	-899	46,355	-693
IF2303	4,389	-486	10,164	-78	11,496	116

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2209	40,852	-12,087	40,624	-2,571	52,682	-2,390
IH2210	7,703	508	7,345	901	10,274	1,181
IH2212	11,474	-3,832	23,911	-169	31,882	173
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2209	72,050	-27,347	92,483	-7,022	94,689	-8,326
IC2210	11,936	-812	16,530	2,107	16,951	1,861
IC2212	21,820	-6,212	99,648	753	95,939	908
IC2303	10,812	-1,198	49,625	1,351	48,483	1,251
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2209	40,426	-9,319	27,304	-1,955	27,941	-2,556
IM2212	8,957	-1,683	14,088	-519	14,091	-571
IM2303	3,502	51	9,827	243	10,826	173

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2209	105919	-14812	70920	-3673	80685	-3809
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2209	70881	-9883	22240	-270	26685	-91

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	20	-114	1,170	-6	1,170	-6
TS2212	80,097	-6,877	47,423	429	49,797	351
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	4	4	333	-2	333	-2
TF2212	86,355	25,404	104,893	4,647	108,653	5,921
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	328	324	367	-23	367	-23
T2212	122,587	24,749	129,759	3,056	145,745	4,878

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Meal	RM301	2,996.0	+2.39%	313,738	410,401
Soybean Meal	M2301	3,898.0	+2.18%	417,976	1,451,055
TSR 20	NR2211	9,445.0	+2.05%	24,214	64,137
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Fuel Oil	FU2301	2,790.0	-3.69%	869,329	440,044
Crude Oil	SC2210	670.1	-2.84%	95,742	28,017
Low Sulfur Fuel Oil	LU2210	4,563.0	-1.77%	40,073	14,861

Commodities (night session):

* Global crude oil price closed down collectively. October NYMEX contract down 6.01% to closed at \$81.66/b, November Brent contract down 5.52% to closed at \$87.71/b. INE crude oil active contract down 2.84% to 670.1yuan/b.

* Precious metals closed up collectively. COMEX gold contract up 0.97% to closed at \$1729.5/oz, SHFE gold active contract up 0.43% to closed at 388.44 yuan/gram.

* Metals closed mixed, LME tin down 1.66%, LME zinc down 1.47%, LME copper down 0.79%. LME leads up 0.85%. SHFE tin down 1.01%, SHFE zinc down 0.71%, SHFE nickel up 0.67%.

* Commodity futures closed mixed. Energy & chemistry futures saw weak performance, fuel oil down 3.69%, EB down 1.6%, PTA down 1.33%. Black series went up collectively, coke up 1.26%, coking coal up 0.74%. Agricultural products closed mixed, rapeseed meal up 2.39%, soybean meal up 2.18%, rapeseed oil down 1.61%, RBD palm olein down 1.42%, soybean oil down 1.37%.

DISCLAIMER

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.