

DZ20220916

International Relationship

*President Xi Jinping met with Russia president Putin on Sept 15th. As emphasized by president Xi that China is willing to provide strong supports on core interest issues involved by each party with cooperation deepened in commerce, agriculture and connection fields.

Financials

*Asset Management Association of China: as of end Q2, China asset management business scale around cny 68.51tn, in which mutual funds contribute cny 26.79tn and private funds account for cny 20.35tn.

*The State Council issued opinions to further optimize business environment and reduce trading cost of market entities which encouraged securities, fund and guaranty institutions to further cut service fee collections.

Industrial Economy

*MIIT: issues of blind investment and duplicate construction in NEV field will be solved gradually.

*Jinan city eased housing purchase restrictions in major districts, to take effect from Sept 16th.

*Senior officer of BYD suggests U.S. decoupling from Chinese EV industry is unlikely since its EV development still at primary stage driven by increasing subsidy and Chinese power battery supply chain plays as a key role worldwide.

Sep 15th Block Trade

*Block Trade Info

*Discount

- Zhejiang Construction Investment (002761 CH) saw 1 block trade worth 169mn at 24.13 Yuan per share, 2.43 discount from last closing.

- Jinke Property Group (000656CH) saw 1 block trade worth 109mn at 2.22 Yuan per share, 11.90 discount from last closing.

- Kweichow Moutai (600519 CH) saw 8 block trades worth 281mn at 1874.50 Yuan per share, 0.29 discount from last closing.

- Shiyuan Electronic Tech (002841 CH) saw 11 block trades worth 80mn at 58.24 Yuan per share, 7.41 discount from last closing.

*Flat

- Sunlord Electronics (002138 CH) saw 2 block trade worth 76mn at 22.97 Yuan per share, 0.00 discount from last closing.

- Semiconductor Manufacturing International (688981 CH) saw 2 block trade worth 61mn at 40.07 Yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4934 trillion	Total Short Selling Balance	105.0 billion
SH Margin Balance	0.7965 trillion	SH Short Selling Balance	68.3 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600438	199mio	601988	7.30mio
601012	116mio	601916	5.92mio
601689	110mio	603077	4.09mio
601058	76mio	688455	3.88mio
600256	55mio	601919	2.16mio
SZ Margin Balance	0.6969 trillion	SZ Short Selling Balance	36.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300750	250mio	002489	16.49mio
002466	174mio	300015	6.43mio
000012	93mio	000012	4.24mio
000807	80mio	002185	1.64mio
002714	77mio	000656	1.23mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.73		Northbound Net Cash Flow	-2.41	
Southbound Net Cash Flow	+1.34		Southbound Net Cash Flow	+0.82	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300014	258	1.53	300750	772	0.90
000519	223	5.59	600036	256	0.36
300274	222	1.67	002714	200	0.92
000625	218	2.03	000876	186	2.69
000002	217	1.24	600809	184	0.52

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2209	75,395	-6,162	24,431	-14,948	27,164	-15,082
IF2210	70,665	40,399	41,383	18,525	45,598	19,624
IF2212	32,365	5,053	48,599	560	60,871	2,555
IF2303	6,938	1,265	13,459	717	15,994	1,065

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2209	52,299	4,869	17,421	-11,621	20,861	-16,007
IH2210	48,669	28,468	30,348	13,988	38,922	16,308
IH2212	21,539	2,645	31,778	2,140	43,040	2,697
IH2303	3,460	208	9,065	69	10,282	117
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2209	97,302	-5,136	28,837	-26,002	29,354	-26,828
IC2210	101,077	53,404	71,403	27,402	70,285	27,481
IC2212	56,171	23,337	116,836	5,074	117,141	6,441
IC2303	16,138	4,101	56,869	2,145	55,046	1,755
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2209	43,801	3,305	12,692	-7,065	12,967	-7,165
IM2210	51,060	32,192	25,688	13,290	27,420	13,009
IM2212	29,603	18,080	18,672	5,792	19,718	3,039
IM2303	10,497	7,051	11,593	1,262	12,220	947

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2209	165290	48055	54100	-4835	63448	-4891
IO2210	71936	33507	38107	4280	40555	5132
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2209	166825	66318	19178	150	23313	-253

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	51,073	2,232	48,957	319	51,069	464
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	84,270	16,718	107,971	822	108,211	419
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	113,905	15,578	146,254	1,637	155,343	1,332

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Aluminum	AL2210	19,045.0	+1.87%	130,311	186,368
Cotton	CF301	14,890.0	+1.22%	220,383	453,698
Natural Rubber	RU2301	13,000.0	+0.58%	90,599	166,789
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Low Sulfur Fuel Oil	LU2211	4,527.0	-5.15%	59,919	26,994
Nickel	NI2210	184,620.0	-2.74%	68,271	66,166
Stainless Steel	SS2210	16,810.0	-2.07%	58,719	63,580

Commodities (night session):

* Global crude oil price closed down mostly. October NYMEX contract down 3.81% to closed at \$85.11/b, November Brent contract down 3.51% to closed at \$90.80/b. INE crude oil active contract up 0.11% to 665.5 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 2.06% to closed at \$1673.9/oz. SHFE gold active contract down 0.85% to closed at 383.60 yuan/gram.

* Metals closed down mostly, LME nickel down 3.99%, LME lead down 2.47%, LME zinc down 1.78%, LME copper down 1.17%. LME aluminum up 1.96% on the contrast. SHFE nickel down 2.74%, SHFE stainless steel down 2.07%, SHFE zinc down 0.60%, SHFE aluminum up 1.87%.

* Commodity futures closed down mostly. Energy & chemistry futures saw a weak performance, fuel oil down 1.77%, EB down 1.63%, PTA down 1.63%, PP down 1.49%, bitumen down 1.47%, MEG down 1.36%. Black series went down mostly, hot-rolled coil down 0.89%, steel rebar down 0.88%, iron ore down 0.83%. Agricultural products closed mixed, cotton up 1.22%, soybean oil down 1.82%, rapeseed meal down 1.22%, RBD palm olein down 1.18%.

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