

DZ20220923

Industrial Economy

*Premier Li Keqiang held State Council general meeting on Sept 22nd which required concentrating efforts on policy implementation to boost economic recovery. Key points as 1) Infrastructure construction, equipment upgrade and renovation will be supported with key provinces take the lead to consolidate economic fundamentals. 2) Smooth transportation and logistics to be ensured with policies of poverty alleviation supported. Toll fees of freight vehicles to be cut by 10% in Q4 with targeted financial supports on operation entities of fee-collected highways and financing cost to be lowered. Harbor dues of government priced goods will be lowered by 20% in Q4.

*Centralized procurement of oral implants to be carried forward with all public medical institutions to participate in.

Co Focus

*China Petroleum and Chemical (600028 CH) set up tech company of carbon industrial chain, aiming to build up world leading R&D center of carbon industry and to go public by the end of 14th FY at market value over tens of billions.

*Tesla recalled around 1.1mio units of vehicles in U.S. for inaccurate response of window auto-reverse system after detection of obstacles.

Sep 22nd Block Trade

*Block Trade Info

*Discount

- Gentech Co., Ltd.(688596 CH) saw 10 block trades worth 95mn at 32.16 yuan per share, 14.03 discount from last closing.
- Shuangta Food Co. (002481 CH) saw 3 block trades worth 125mn at 6.58 yuan per share, 6.00 discount from last closing.
- Ningbo Shanshan (600884 CH) saw 1 block trade worth 544mn at 23.18 yuan per share, 0.3 discount from last closing.
- CMOG Group (603993 CH) saw 1 block trade worth 54mn at 4.41 yuan per share, 9.82 discount from last closing.
- Shangfeng Cement (000672 CH) saw 1 block trade worth 119mn at 12.24 yuan per share, 8.45 discount from last closing.

*Flat

- Wingtech Tech (600745 CH) saw 2 block trades worth 53mn at 51.93 yuan per share, 0.00 discount from last closing.
- Aviation High-Tech (600862 CH) saw 1 block trade worth 50mn at 26.42 yuan per share, 0.00 discount from last closing.

-Premium

- Yatai (Group) Co. (600881 CH) saw 1 block trade worth 276mn at 2.41 yuan per share, 1.69 premium from last closing.

***Margin Trade**

Total Margin Balance	1.4864 trillion	Total Short Selling Balance	103.9 billion
SH Margin Balance	0.7914 trillion	SH Short Selling Balance	67.4billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600096	78mio	601916	5.58mio
601872	78mio	688779	4.54mio
600519	77mio	600016	2.96mio
603501	51mio	600188	2.18mio
600030	41mio	603019	1.72mio
SZ Margin Balance	0.6931 trillion	SZ Short Selling Balance	36.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300014	163mio	000540	3.21mio
000333	85mio	000709	2.29mio
300274	76mio	000728	2.00mio
000858	55mio	002568	0.83mio
001369	52mio	002505	0.76mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.2		Northbound Net Cash Flow	-2.4	
Southbound Net Cash Flow	+1.2		Southbound Net Cash Flow	+1.8	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002049	160	1.22	000858	505	0.8
600048	139	0.65	002352	236	1.02
600887	128	0.63	601318	200	0.43
688012	113	1.57	002050	183	1.81
600438	108	0.48	300760	175	0.55

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2210	76,836	-7,063	50,347	-4,703	54,666	-3,234
IF2212	20,245	-1,907	47,262	-1,316	60,148	-1,455
IF2303	5,568	203	15,972	-73	18,440	87

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2210	51,881	-1,829	39,901	781	48,886	232
IH2212	17,781	305	32,412	-990	45,490	-878
IH2303	4,552	128	10,061	-126	12,220	229
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2210	79,428	-6,102	78,334	-4,042	75,553	-4,368
IC2212	26,761	-4,012	116,507	-2,629	116,087	-2,793
IC2303	9,654	313	60,878	-442	58,613	-125
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2210	59,855	1,394	30,609	-834	30,600	-2,124
IM2212	19,716	2,485	19,143	-138	21,823	270
IM2303	10,689	4,998	16,045	2,914	15,709	2,029

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2210	119830	-11500	53377	805	59004	2122
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2210	80436	7272	21691	1033	24782	1017

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	100,022	19,435	49,651	-586	51,315	782
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	83,949	6,527	108,551	-578	107,966	186
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	98,499	-3,763	145,874	-927	152,245	-784

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Fuel Oil	FU2301	2,835.0	+2.68%	632,622	447,030
Coking Coal	JM2301	2,112.5	+2.35%	27,281	68,207

Iron Ore	I2301	721.0	+1.62%	231,741	753,672
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	PG2210	5,368.0	-1.54%	38,961	26,897
Low Sulfur Fuel Oil	LU2211	4,531.0	-0.94%	48,606	21,639
Soybean Oil	Y2301	9,154.0	-0.8%	270,283	439,004

Commodities (night session):

* Global crude oil price closed up collectively. November NYMEX contract up 0.68% to closed at \$83.50/b, December Brent contract up 0.73% to closed at \$89.45/b. INE crude oil active contract up 0.66% to 653.6 yuan/b. Conflict between Russia and Ukraine supported oil price.

* Precious metals closed up collectively. COMEX gold contract up 0.22% to closed at \$1679.4/oz. SHFE gold active contract up 0.25% to closed at 386.86 yuan/gram.

* Metals closed up mostly, LME tin up 2.08%, LME aluminum up 0.93%, LME lead up 0.87%, LME nickel down 2.34%. SHFE zinc up 0.81%, SHFE aluminum up 0.78%, SHFE nickel down 0.70%.

* Commodity futures closed up mostly. Energy & chemistry futures saw a strong performance, fuel oil up 2.68%, glass up 1.4%, soda ash up 1.39%, PTA up 1.33%. Black series went up collectively, coking coal up 2.35%, iron ore up 1.62%, coke up 1.49%, hot-rolled coil up 1.43%, steel rebar up 1.26%. Agricultural products closed down mostly, soybean oil down 0.8%.

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