

DZ20220929

#### Policy

\* Premier Li Keqiang held work conference to stabilize economic fundamental in Q4 and emphasized to expand investment, promote consumption and mobilize initiatives of market entities and social capital with a batch of policies in stabilizing economy to be carried forward, policy development financial tools, special relending and fiscal discounting for instance.

\* PBoC sets equipment upgrade relending quota for 21 financial institutions of over cny 200bn at 1-year rate of 1.75% and can be extended twice, which will be provided to firms in manufacturing and social service fields at rate no higher than 3.2%.

#### Financials

\* The video conference of national forex discipline mechanism was held which emphasized no gamble on one-side appreciation or depreciation of yuan currency.

#### Industrial Economy

\* Yellow phosphorus firms in Yunnan province saw overall capacity reduction and suspension since Sept 26th in administration of energy efficiency, which to send price high.

\* CPCAUTO: Retail sales of passenger vehicles in the 3rd week of Sept of 465k units, up 25% y/y.

#### Sep 28th Block Trade

##### \*Block Trade Info

##### \*Discount

- Zhongda Leader (002896 CH) saw 4 block trades worth 41mn at 26.98 yuan per share, 15.45 discount from last closing.

- Rastar Group (300043 CH) saw 4 block trades worth 47mn at 3.21 yuan per share, 0.00 discount from last closing.

- Sharetronic Data (300857 CH) saw 4 block trades worth 15mn at 18.54 yuan per share, 11.59 discount from last closing.

- Red Avenue New Materials (603650 CH) saw 8 block trades worth 41mn at 27.27 yuan per share, 8.43 discount from last closing.

- Shanghai Ailu (301062 CH) saw 2 block trades worth 39mn at 6.15 yuan per share, 22.93 discount from last closing.

- CMOG Group (603993 CH) saw 2 block trades worth 778mn at 4.89 yuan per share, 0.2 discount from last closing.

- S.C New Energy Tech (603993 CH) saw 9 block trades worth 67mn at 101.47 yuan per share, 11.58 discount from last closing.

##### \*Flat

- Yili Industrial Group (600887 CH) saw 3 block trades worth 16mn at 32.36 yuan per share, 0.00 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4640 trillion	<b>Total Short Selling Balance</b>	99.1billion
<b>SH Margin Balance</b>	0.7811 trillion	<b>SH Short Selling Balance</b>	64.7billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
603501	86mio	600010	18.1mio
601975	79mio	601988	9mio
601615	77mio	601919	8.65mio
688166	56mio	600900	2.76mio
600989	40mio	600380	1.89mio
<b>SZ Margin Balance</b>	0.6829 trillion	<b>SZ Short Selling Balance</b>	34.4 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002415	250mio	002044	5.04mio
002142	103mio	000728	1.99mio
300782	73mio	301176	1.15mio
002518	51mio	002185	1.12mio
002204	51mio	000685	1.04mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.5		Northbound Net Cash Flow	-2.3	
Southbound Net Cash Flow	+2.8		Southbound Net Cash Flow	+3.2	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000858	444	0.67	300274	323	2.4
000568	269	0.79	600036	307	0.44
300059	247	1.21	601888	222	0.56
600519	243	0.1	603799	216	1.88
600887	201	0.96	002466	164	1.02

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2210	85,815	285	51,951	-2,914	54,893	-2,941
IF2212	21,324	-1,634	47,712	-703	60,425	-1,099
IF2303	4,458	-1,138	16,298	-137	18,939	-205

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2210	45,921	-3,211	36,760	-1,073	46,717	-1,156
IH2212	14,995	-577	32,567	-761	45,990	-199
IH2303	2,744	-550	10,525	123	12,642	72
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2210	101,341	8,445	80,157	1,994	76,324	1,678
IC2212	35,304	3,861	115,615	-655	114,874	-850
IC2303	16,367	737	65,697	1,540	63,385	993
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2210	72,479	9,492	34,798	2,601	35,354	3,080
IM2212	25,553	6,599	22,562	2,358	25,452	2,571
IM2303	14,970	6,087	21,742	3,510	20,553	3,134

#### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2210	116233	-1391	57781	1524	63964	1706
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2210	104045	15678	25940	656	30634	1382

#### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	55,743	-23,631	48,408	-419	49,557	-521
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	104,673	-1,019	107,517	613	108,791	1,938
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	127,832	-3,558	146,652	1,947	150,853	2,700
T2303	5,129	2,017	9,296	9	10,142	69

#### \*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Bitumen	BU2212	3,866.0	+3.51%	223,079	331,122

Crude Oil	SC2211	629.0	+2.59%	84,511	31,489
Low Sulfur Fuel Oil	LU2212	4,430.0	+2.1%	41,605	24,325
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
RBD Palm Olein	P2301	6,950.0	-2.91%	486,879	521,290
Glass	FG301	1,501.0	-2.53%	455,130	762,543
Soda Ash	SA301	2,449.0	-0.73%	520,626	535,089

#### Commodities (night session):

\* Global crude oil price closed up collectively. November NYMEX contract up 4.31% to closed at \$81.88/b, December Brent contract up 3.61% to closed at \$87.93/b. INE crude oil active contract up 2.59% to 629.0 yuan/b. US EIA report showed a reduction of crude oil storage by 210,000 barrels unexpectedly.

\* Precious metals closed up collectively. COMEX gold contract up 1.97% to closed at \$1668.5/oz. SHFE gold active contract up 0.92% to closed at 388.88 yuan/gram. Correction of USD and treasury yield supported gold price.

\* Metals closed up mostly LME lead up 5.75%, LME copper up 1.71%, LME zinc up 1.69%, LME tin up 1.02%. bonded copper up 1.26%, SHFE copper up 1.25%, SHFE tin up 1.07%, SHFE nickel up 0.75%.

\* Commodity futures closed mixed. Energy & chemistry futures saw a strong performance, bitumen up 3.51%, fuel oil up 1.99%, LLDPE up 1.3%, MEG up 0.99%, PTA up 0.95%. Glass down 2.53% on the contrast. Black series closed mixed, coke up 1.21%. Agricultural products closed down mostly, RBD palm olein down 2.91%.

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