

DZ20220930

Policy

* PBoC monetary policy committee held Q3 regular meeting which pointed out to 1) add loans to ensure property delivery when needed; 2) deepen market reform of foreign exchange and maintain exchange rate of yuan at reasonable and balanced level; 3) well use policy development financial tools to support infrastructure construction.

Industrial Economy

- * PBoC and CBIRC issued notice on differentiated adjustment of housing credit policies which allowed cities saw home sales price declined m/m and y/y in June-Aug to decide lower limit of first home mortgage rate with second home rate remains unchanged.
- * Several paper firms, including Sun Paper and Chenming Paper have announced price lifting plan by 200-300yuan per ton, to take effect from Oct 1st.
- * Shanghai Development and Reform Commission issued notice to support development of EV charging facilities. Demonstration station of taxi charging and A-type neighborhood equipped with shared charging built up in 2022 and after will be given 30% / 50% fiscal subsidy respectively.
- * China Civil Aviation officially issued qualification license for C919 to COMAC on Sept 29th.

Sep 29th Block Trade

*Block Trade Info

*Discount

- Youcare Pharmaceutical (688658 CH) saw 3 block trades worth 18mn at 14.87yuan per share, 2.49 discount from last closing.
- Yuancheng Gold Co. (600766 CH) saw 3 block trades worth 20mn at 11.61 yuan per share, 15.69 discount from last closing.
- Inno Laser Tech (301021 CH) saw 1 block trade worth 50mn at 28.65 yuan per share, 15.39 discount from last closing.
- Eoptolink Tech (300502 CH) saw 1 block trade worth 92mn at 21 yuan per share, 2.19 discount from last closing.
- Kennede Electronics (002723 CH) saw 5 block trades worth 40mn at 9.85 yuan per share, 17.85 discount from last closing.
- Micro-Tech (Nanjing) Co. (688029 CH) saw 23 block trades worth 217mn at 66.39 yuan per share, 10.72 discount from last closing.

*Flat

- Tibet Summit Resources (600388 CH) saw 3 block trades worth 37mn at 22.42 yuan per share, 0.00 discount from last closing.

*Premium

- Sansteel Minguang Co. (002110 CH) saw 2 block trades worth 142mn at 5.02 yuan per share, 2.45 premium from last closing.

***Margin Trade**

Total Margin Balance	1.4599 trillion	Total Short Selling Balance	97.8billion
SH Margin Balance	0.7788 trillion	SH Short Selling Balance	63.8billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600298	130mio	600380	4.3mio
688275	109mio	601919	1.73mio
601166	104mio	600900	1.49mio
603501	65.5mio	600039	1.2mio
600036	63.3mio	688388	1.05mio
SZ Margin Balance	0.6810 trillion	SZ Short Selling Balance	34.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002415	407mio	002044	2.9mio
002594	55mio	000685	1.37mio
000538	53mio	000166	0.94mio
000001	49mio	002489	0.92mio
002389	40mio	300070	0.90mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+2.0		Northbound Net Cash Flow	+1.4	
Southbound Net Cash Flow	/		Southbound Net Cash Flow	/	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	487	0.59	600036	435	0.51
600438	361	1.71	000333	324	0.90
601899	347	2.27	601166	303	0.87
002460	310	3.42	000001	269	1.15
000792	234	1.83	002129	184	1.28

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2210	88,618	2,998	55,729	3,884	59,386	4,730
IF2212	24,891	3,983	48,773	1,176	61,623	1,304
IF2303	5,652	1,554	17,056	758	19,792	909

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2210	56,687	11,038	37,623	2,065	47,913	1,455
IH2212	18,367	3,704	34,138	1,571	47,742	1,833
IH2303	3,483	807	10,586	63	12,827	194
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2210	95,517	-5,051	78,484	-1,442	74,809	-1,285
IC2212	35,070	705	115,918	303	114,433	-216
IC2303	13,714	-1,783	65,736	39	63,988	621
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2210	67,069	-5,055	33,134	-1,424	33,842	-1,337
IM2212	25,384	369	20,411	-2,151	23,917	-1,318
IM2303	8,704	-2,517	21,111	-610	20,252	-205

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2210	125844	10326	58550	893	64827	863
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2210	100048	-3912	26283	343	31256	622

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	71,520	17,949	49,971	1,563	49,417	-83
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	114,929	10,755	107,793	606	109,104	570
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	178,570	57,195	147,430	1,854	153,903	3,650
T2303	7,871	3,110	9,215	-81	10,103	-25

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2211	184,020.0	+1.93%	85,449	63,467
Rapeseed Oil	OI301	10,918.0	+1.79%	165,777	166,088
Aluminum	AL2211	18,240.0	+1.5%	164,548	168,978
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2211	176,240.0	-2.38%	39,097	38,957
TSR 20	NR2212	9,915.0	-1.64%	17,345	44,712
Natural Rubber	RU2301	13,065.0	-1.54%	168,869	150,329

Commodities (night session):

* Global crude oil price closed down mostly. November NYMEX contract down 0.66% to closed at \$81.61/b, December Brent contract down 0.62% to closed at \$87.50/b. INE crude oil active contract up 0.30% to 629.1 yuan/b. US GDP for the second quarter recorded a negative growth, which triggered the concern of recession.

* Precious metals closed down collectively. COMEX gold contract down 0.07% to closed at \$1668.8/oz. SHFE gold active contract down 0.22% to closed at 387.82 yuan/gram.

* Metals closed up mostly LME aluminium up 5.08%, LME zinc up 3.01%, LME lead up 1.55%, LME copper up 1.25%. LME tin down 1.05% on the contrast. SHFE nickel up 1.93%, SHFE aluminum up 1.50%, SHFE tin down 2.38% on the contrast.

* Commodity futures closed mixed. Energy & chemistry futures saw a mixed performance, bitumen up 1.27%, methanol up 1.26%, bleached softwood craft pulp up 1.06%, soda ash up 1.05%, LLDPE up 1.04%, TSR 20 down 1.64%, natural rubber down 1.54%, LPG down 1.04%. Black series closed mixed, iron ore up 0.28%, steel rebar down 0.26%. Agricultural products closed up mostly, rapeseed oil up 1.79%, cotton up 1.38%.

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