

DZ20221010

#### Financials

- \* China Sept forex reserve of usd 3.02896tn, vs previous of usd 3.05488tn.
- \* China Sept Caixin composite PMI of 48.5, manufacturing PMI of 48.1 and service PMI of 49.3, all down to the shrinkage range.
- \* PBoC published article saying to insist reform and opening up with RMB globalization steadily promoted. Key points include 1) better system design, policy support and market cultivation with coordination of domestic and foreign currencies enhanced; 2) promote financial market transform to comprehensive system type and improve liquidity of RMB financial asset. Investment procedure of foreign investors to be further simplified with investable asset categories to be enriched; 3) bilateral currency swap and LCS to be promoted; 4) offshore RMB liquidity supply mechanism to be optimized for virtuous cycle of both onshore and offshore mkt.

#### Holiday Data

- \* China domestic tourists during the National Day Holiday of 422mio, down 18.2% y/y and recovered to around 60.7% of 2019 level with tourism income of cny 287.2bn realized, down 26.2% y/y and recovered to 44.2% of 2019 level.

#### Industrial Economy

- \* U.S. government included 31 Chinese firms, research institutes and other entities into “unidentified list” in constraints of ability to acquire U.S. semiconductor techniques under supervised.
- \* PBoC adjusted down loan rate of personal housing provident fund for first home by 0.15% from Oct 1st 2022 and rate of second home remains unchanged.
- \* Tax payers who sold self-owned house and purchase new house within a year are qualified for personal income tax refund on house sold from Oct 1st 2022 to Dec 31st 2023.

#### Co Focus

- \* BYD signed cooperation contract with SIXT and the latter will purchase at least 100k units of NEV in coming 6 years for NEV rental service in European market.
- \* Haitian Flavoring issued two statements in response to market doubts on its “double standards” on usage of additives that the whole process complies with regulations.

#### Sep 30th Block Trade

##### \*Block Trade Info

##### \*Discount

- Enwei Pharmaceutical (300653 CH) saw 4 block trades worth 58mn at 48.89 yuan per share, 11.37 discount from last closing.
- Gigadevice Semiconductor (603986 CH) saw 7 block trades worth 60mn at 89.73 yuan per share, 4.29 discount from last closing.
- Dongguan Eontec Co. (300328 CH) saw 5 block trade worth 36mn at 6 yuan per share, 18.03 discount from last closing.

- Wanhua Chemical Group (600309 CH) saw 1 block trade worth 242mn at 80.54 yuan per share, 12.55 discount from last closing.
- Three-Circle (Group) Co.(300408 CH) saw 2 block trades worth 25mn at 22.99 yuan per share, 11.71 discount from last closing.
- Pylon Tech (688063 CH) saw 10 block trades worth 64mn at 373.74 yuan per share, 6.46 discount from last closing.
- Micro-Tech (Nanjing) Co. (688029 CH) saw 18 block trades worth 112mn at 68.61 yuan per share, 9.72 discount from last closing.
- Meinian Healthcare Holdings Co. (002044 CH) saw 7 block trades worth 34mn at 10.54 yuan per share, 10.54 discount from last closing.

#### \*Margin Trade

<b>Total Margin Balance</b>	1.4436 trillion	<b>Total Short Selling Balance</b>	94.7billion
<b>SH Margin Balance</b>	0.7706 trillion	<b>SH Short Selling Balance</b>	62 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
603501	104mio	512100	15mio
601012	41mio	512800	5.78mio
688035	32mio	600380	1.93mio
601658	27mio	601919	1.52mio
600563	23mio	600163	1.25mio
<b>SZ Margin Balance</b>	0.6729 trillion	<b>SZ Short Selling Balance</b>	32.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002415	298mio	000709	1.75mio
002791	36mio	000685	1.24mio
000568	23mio	300253	0.99mio
000066	20mio	000036	0.79mio
002013	20mio	000807	0.56mio

#### \*Connection Trade

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.24		Northbound Net Cash Flow	-1.5	
Southbound Net Cash Flow	/		Southbound Net Cash Flow	/	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	439	0.19	601012	612	1.61
300760	271	0.75	300750	445	0.54
603799	238	2.3	002129	210	1.44
603606	203	3.95	002050	190	2.09

601668	174	0.85	002812	179	1.32
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**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2210	89,230	839	54,266	-1,320	57,320	-1,832
IF2212	26,061	1,766	48,784	733	61,947	686
IF2303	5,576	371	16,970	-86	19,760	-32
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2210	54,217	-2,021	35,996	-1,131	45,317	-2,372
IH2212	17,805	104	33,275	-863	47,016	-680
IH2303	3,835	424	10,533	-14	12,896	69
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2210	96,726	1,209	80,221	1,847	76,345	1,748
IC2211	10,045	1,144	8,983	1,189	9,430	1,104
IC2212	32,833	-421	115,641	-277	114,193	-240
IC2303	15,959	2,908	66,323	587	64,188	281
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2210	63,224	-3,308	31,799	-1,037	32,284	-1,242
IM2212	22,114	-2,279	20,415	232	23,445	-448
IM2303	8,694	188	21,621	548	21,118	866

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2210	151085	25962	59919	1516	68566	3782
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2210	110240	10995	27629	1492	32603	1412

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	53,080	-17,540	50,275	304	49,664	1,007
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	96,719	-13,870	107,246	-57	107,534	-1,351
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	149,402	-24,010	148,863	2,255	152,858	-514
T2303	9,198	1,564	9,276	133	10,343	242

**Commodities (night session):**

\* Global crude oil price closed up collectively. November NYMEX contract up 5.37% to closed at \$93.20/b, 17.25% increase for the week. December Brent contract up 4.16% to closed at \$98.35/b, a 15.66% increase weekly.

\* Precious metals closed down collectively. COMEX gold contract down 1.1% to closed at \$1701.8/oz, 1.78% increase for the week.

\* Metals closed down collectively LME zinc down 4.97%, a 0.08% decrease weekly, LME tin down 4.17%, down 6.37% weekly, LME aluminum down 2.58%, LME copper down 1.91%, LME nickel down 1.61%.

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