

DZ20221017

20th CPC National Congress

*The 20th CPC National Congress held opening on Oct 16th and to end on Oct 22nd.

*President Xi made speech on the opening of the 20th party congress on Oct 16th that a modern socialist China will be built up by 2035, focus of economic development will be placed on real economy with adjustment of industrial structure to be optimized for green low-carbon development. Military training and war preparation to be enhanced with national unification promoted.

Financials

*Specific short-swing trading measures applicable to foreign capital are under formulation by CSRC, which to allow qualified foreign public funds calculate stake holdings by products and to exempt HK Securities Clearing from short-swing trading regulations.

*CSRC and two stock exchanges revised rules of share repurchase and stake purchase by senior officers which 1) eased pre-conditions of share repurchase; 2) eased listed time limit to 6 months; 3) time limit to 6 months; 3) eased restriction of window period.

Industrial Economy

*National Healthcare Security Administration suggested inclusion of dental implants into medical insurance payment coverage is not in consideration yet.

Oct 14th Block Trade

*Block Trade Info

*Discount

- C.Q. Pharmaceutical Holding (000950 CH) saw 6 block trades worth 20mn at 4.44 yuan per share, 10.3 discount from last closing.

- Yongmaotai Auto (605208 CH) saw 1 block trade worth 40mn at 15.6 yuan per share, 9.67 discount from last closing.

- Rainbow Digital (600521 CH) saw 5 block trades worth 14mn at 4.93 yuan per share, 11.81 discount from last closing.

- Sinexcel Electric Co. (300693 CH) saw 2 block trades worth 33mn at 41.14 yuan per share, 9.78 discount from last closing.

- Qilu Bank (601665 CH) saw 4 block trades worth 129mn at 3.75 yuan per share, 9.36 discount from last closing.

- Meinian Healthcare (002044 CH) saw 7 block trades worth 19mn at 3.88 yuan per share, 11.62 discount from last closing.

- S.C New Energy Tech (300724 CH) saw 4 block trades worth 54mn at 107.47 yuan per share, 15.04 discount from last closing.

*Flat

- Yizumi Precision (300415 CH) saw 2 block trades worth 45mn at 20.12 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4458 trillion	Total Short Selling Balance	98.3billion
SH Margin Balance	0.7720 trillion	SH Short Selling Balance	65.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600276	309mio	510300	7.22mio
601012	286mio	512010	7.06mio
600079	282mio	510050	6.77mio
600089	93mio	512660	3.24mio
688271	82mio	601916	3.19mio
SZ Margin Balance	0.6719 trillion	SZ Short Selling Balance	35.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002460	136mio	000629	3.24mio
002371	102mio	000100	2.35mio
002594	84mio	000625	2.22mio
000519	70mio	000009	1.27mio
002459	70mio	300026	1.24mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+4.7		Northbound Net Cash Flow	+2.8	
Southbound Net Cash Flow	+2.5		Southbound Net Cash Flow	+2.5	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
603259	617	3.28	600438	390	1.82
601012	417	1.17	002271	292	5.93
002466	294	2.04	002812	223	1.71
601888	273	0.78	000519	187	6.4
002142	240	1.23	600089	179	2.08

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2210	94,120	5,864	48,743	-1,437	49,042	-2,806
IF2211	13,939	4,796	9,186	1,995	10,823	2,367
IF2212	29,472	811	49,140	-736	62,856	-196
IF2303	7,632	1,634	18,552	326	21,850	480

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2210	68,529	10,359	35,255	-2,147	40,991	-4,148
IH2212	22,933	-614	35,557	1,204	50,319	716
IH2303	6,559	519	11,951	146	14,570	186
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2210	99,841	9,986	68,889	-1,826	64,454	-2,557
IC2211	18,519	4,687	19,898	3,729	19,894	2,849
IC2212	40,629	10,552	118,546	2,620	116,994	1,574
IC2303	11,811	3,247	65,924	142	64,608	815
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2210	58,379	62	28,459	-1,514	28,927	-1,206
IM2212	23,181	-3,420	22,487	-1,563	25,588	-1,583
IM2303	9,271	239	18,905	-538	19,935	43

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2210	209152	61730	53227	-4481	61497	-7496
IO2211	44120	18396	25894	3360	27227	2961
IO2212	15110	6982	26344	833	29064	675
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2210	141808	12166	28676	511	34202	169

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	82,134	-1,081	52,739	85	53,532	812
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	98,765	14,803	102,800	2,003	104,239	1,888
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	127,835	27,791	147,923	1,714	150,230	-398
T2303	10,900	2,090	11,328	886	12,401	834

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Stainless Steel	SS2211	17,170.0	+1.6%	52,740	69,756
Soybean Meal	M2301	4,171.0	+1.16%	289,806	1,779,176
Rapeseed Meal	RM301	3,222.0	+1%	206,285	502,199
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coke	J2301	2,687.5	-3.45%	23,248	40,399
Fuel Oil	FU2301	2,627.0	-2.92%	420,079	539,611
LPG	PG2211	4,900.0	-2.31%	60,580	60,586

Commodities (night session):

* Global crude oil price closed down collectively. November NYMEX contract down 4% to closed at \$85.55/b, December Brent contract down 3.13% to closed at \$91.61/b.

* Precious metals closed down collectively. COMEX gold contract down 1.6% to closed at \$1650.2/oz. SHFE gold active contract down 0.45% to closed at 389.86 yuan/gram.

* Metals closed down mostly, LME aluminum down 2.92%, LME nickel down 2.8%, LME tin down 0.9%, LME zinc up 0.64%. Bonded copper up 0.6%, SHFE copper up 0.44%, SHFE tin down 0.46%.

* Commodity futures closed down mostly. Energy & chemistry futures saw a weak performance, fuel oil down 2.92%, LPG down 2.31%, PTA down 1.71%, methanol down 1.57%, MEG down 1.11%. Black series closed down collectively, coking coal down 1.85%, iron ore down 1.57%, steel rebar down 1.44%, hot-rolled coil down 1.15%. Agricultural products closed up mostly, soybean meal up 1.16%, rapeseed meal up 1%.

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