

DZ20221025

Industrial Economy

*CPCAAUTO: estimated retail sales of passenger vehicles in Oct around 1.9mio, up 11.4% y/y and NEV contributes around 550k units, up 73.5% y/y in penetration of 28.8%.

*National Energy Administration: China accumulated power installment capacity around 2.48bn kWh as of end-Sept, up 8.1% y/y. Wind power accounts for 350mio kWh, up 16.9% y/y and solar power accounts for 360mio kWh, up 28.8% y/y.

*MoF, Ministry of Housing and MIIT jointly issued notice of government support on purchase of green construction materials which will be pushed forward from Nov 2022.

*General Administration of Sport of China and 3 other departments jointly issued reform and development plan of Chinese women football 2022-2035 and China will actively apply for host of 2031 women football world cup.

Co Focus

*Tencent clarified rumors saying stake purchase by China Mobile as untrue.

Oct 25th Block Trade

*Block Trade Info

*Discount

- Montage Tech (688008 CH) saw 10 block trades worth 35mn at 46.48yuan per share, 6.5 discount from last closing.

- United IT Co. (603613 CH) saw 2 block trades worth 31mn at 122.22 yuan per share, 1.08 discount from last closing.

- Fudan Microelectronics (688385 CH) saw 8 block trades worth 263mn at 81.89 yuan per share, 16.44 discount from last closing.

- Guoli Electronic Tech (688103 CH) saw 6 block trades worth 55mn at 62.04 yuan per share, 7.04 discount from last closing.

- GCL Energy Tech (002015 CH) saw 5 block trades worth 160mn at 13.97 yuan per share, 0.77 discount from last closing.

*Flat

- Navinfo Co. (002405 CH) saw 1 block trade worth 75mn at 11.92 yuan per share, 0.00 discount from last closing.

- Kweichow Moutai Co.(600519 CH) saw 1 block trade worth 55mn at 1500 yuan per share, 0.09 discount from last closing.

*Premium

- Kelun Pharmaceutical Co. (002422 CH) saw 1 block trade worth 80mn at 24.9 yuan per share, 0.04 premium from last closing.

***Margin Trade**

Total Margin Balance	1.4667 trillion	Total Short Selling Balance	104.9billion
SH Margin Balance	0.7748 trillion	SH Short Selling Balance	67.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	977mio	600010	10.26mio
601668	107mio	601988	6.25mio
603650	86mio	600016	5.15mio
601166	69mio	601236	2.61mio
688599	67mio	601288	2.05mio
SZ Margin Balance	0.6730 trillion	SZ Short Selling Balance	36.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002093	100mio	000066	4.18mio
300274	89mio	002939	1.65mio
300059	63mio	000656	1.18mio
000728	60mio	002500	1.1mio
002156	47mio	301078	1.03mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-12.2		Northbound Net Cash Flow	-5.7	
Southbound Net Cash Flow	+4.0		Southbound Net Cash Flow	+2.7	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002466	345	2.53	600519	4379	2.15
300760	244	0.61	300059	1090	5.5
000733	210	3.32	300750	973	1.46
601225	186	0.89	601318	733	3.21
000963	141	1.78	000858	588	2.24

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2211	125,887	45,333	52,557	8,869	55,895	10,409
IF2212	51,416	24,310	57,038	2,937	73,411	3,174
IF2303	14,453	8,755	21,695	1,621	24,338	1,309

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2211	89,631	36,910	38,279	8,564	43,413	8,166
IH2212	46,548	23,122	43,018	2,704	57,980	2,018
IH2303	12,323	7,238	14,054	1,552	17,255	1,073
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2211	113,686	20,573	75,523	6,572	70,653	4,266
IC2212	50,423	15,852	126,617	1,761	122,827	2,033
IC2303	17,361	7,709	68,891	667	66,343	118
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2211	77,427	21,703	32,155	3,819	33,443	4,473
IM2212	36,120	13,109	27,332	2,669	29,377	2,164
IM2303	16,601	8,743	20,033	1,083	21,030	967

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2211	182556	103995	52896	5492	56439	7611
IO2212	30458	20283	28806	544	33299	1511
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2211	115724	67248	22996	2989	25502	3403

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	54,067	-19,808	59,003	693	59,898	9
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	75,332	-2,069	105,433	949	107,244	289
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	109,815	9,795	151,345	-33	155,110	-1,875
T2303	11,568	3,893	13,079	236	13,843	-19

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2211	188,890.0	+1.67%	49,485	47,532
Silver	AG2212	4,551.0	+1.63%	367,143	470,713
Low Sulfur Fuel Oil	LU2301	4,829.0	+1.58%	81,489	68,400
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	FG301	1,420.0	-2.27%	326,198	842,957
Soda Ash	SA301	2,381.0	-2.18%	368,158	518,908
Corn Starch	CS2301	3,019.0	-1.69%	90,660	239,815

Commodities (night session):

* Global crude oil price closed mixed. December NYMEX contract down 0.19% to closed at \$84.89/b, December Brent contract up 0.02% to closed at \$93.52/b. INE crude oil active contract down 0.04% to 669.7 yuan/b.

* Precious metals closed mixed. COMEX gold contract down 0.13% to closed at \$1654.1/oz. SHFE gold active contract up 0.65% to closed at 392.94 yuan/gram.

* Metals closed up mostly, LME nickel up 1.83%, LME zinc up 1.59%, LME aluminum down 1.31%, LME copper down 0.68%. SHFE nickel up 1.67%, SHFE tin up 0.83%, SHFE copper up 0.43%, SHFE zinc down 0.41%.

* Commodity futures closed down mostly. Energy & chemistry futures saw a weak performance, glass down 2.27%, soda ash down 2.18%, polyester staple fiber down 1.49%, PTA down 1.23%, methanol down 1.17%, PVC down 1.12%. Black series closed down collectively, coking coal down 1.44%, steel rebar down 1.4%, hot-rolled coil down 0.96%. Agricultural products closed down collectively, corn starch down 1.69%, cotton down 1.54%, No.2 soybeans down 1.28%, rapeseed oil down 0.91%, rapeseed meal down 0.9%.

DISCLAIMER

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.