

DZ20221116

#### Industrial Economy

\*Ministry of Culture and Tourism issued notice to further optimize covid control which pointed out to optimize administration of cross-province tourism with related operations no longer be managed along with risky regions. Cross-border/border group tours are still suspended.

\*National Medical Products Administration in research to further enhance service for medical foreign firms which emphasized to accelerate examination and approval of drugs and medical equipment with quality supervision tightened on anti-pandemic products and to promote key projects launch.

\*Several lithium power firms responded to market rumors saying price of lithium carbonate at battery level approaches cny 600k per ton and production scheduling been cut by lithium power plants as untrue. Yunnan Energy (002812 CH) suggest company is in full capacity with supply falls short of demand and CATL (300750 CH) hold optimistic views on market demand in 2023 with no adjustment planned for production.

\*National Association of Financial Market Institutional Investors is under review of Midead's cny 15bn shelf offering after Longfor Group completed registration of cny 20bn MTN.

#### Co Focus

\*Tesla China largely shortens product delivery cycle from 4-8 weeks to 1-5 weeks.

#### Nov 15th Block Trade

##### \*Block Trade Info

##### \*Discount

- China Rare Earth (000831 CH) saw 1 block trade worth 38mn at 33.9 yuan per share, 1.42 discount from last closing.

- Sinosteel New Materials Co.(002057 CH) saw 2 block trades worth 20mn at 8.89 yuan per share, 13.01 discount from last closing.

- Zhejiang Shibao Co. (002703 CH) saw 2 block trades worth 57mn at 8.77 yuan per share, 13.65 discount from last closing.

- Yiheda Auto. (301029 CH) saw 4 block trades worth 75mn at 72.72 yuan per share, 1.02 discount from last closing.

- Tanyuan Tech (603133 CH) saw 2 block trades worth 48mn at 11.5 yuan per share, 15.13 discount from last closing.

- Longshine Tech (300682 CH) saw 6 block trades worth 61mn at 23.62 yuan per share, 9.78 discount from last closing.

- Montage Tech (688008 CH) saw 7 block trades worth 71mn at 62.14 yuan per share, 12.83 discount from last closing.

- Ingenic Semiconductor Co. (300223 CH) saw 4 block trades worth 108mn at 78.56 yuan per share, 2.00 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4637 trillion	<b>Total Short Selling Balance</b>	109.9 billion
<b>SH Margin Balance</b>	0.7757 trillion	<b>SH Short Selling Balance</b>	68.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601012	316mio	601788	3.75mio
601788	149mio	600115	3.35mio
601888	123mio	601988	3.03mio
601689	98mio	688180	2.35mio
600732	97mio	601916	2.05mio
<b>SZ Margin Balance</b>	0.6880 trillion	<b>SZ Short Selling Balance</b>	41.4 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000725	401mio	000100	39.15mio
002415	350mio	000950	2.18mio
000792	177mio	000961	2.11mio
000519	137mio	000089	1.71mio
000568	131mio	002797	1.33mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+3.4		Northbound Net Cash Flow	+4.8	
Southbound Net Cash Flow	-0.2		Southbound Net Cash Flow	+0.47	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600333	845	2.58	300274	275	2.1
002241	526	9.7	600406	249	1.46
000858	450	0.77	002460	246	2.41
601318	450	1.00	002466	211	1.46
000725	319	2.48	601012	205	0.57

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2211	95,133	-2,186	41,517	-2,263	44,613	-2,678
IF2212	67,323	10,338	65,242	7,055	83,176	7,573
IF2303	18,991	1,394	29,861	807	34,678	843
IF2306	7,781	391	10,403	1,384	12,816	1,568

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2211	63,745	-3,352	22,186	-1,686	24,152	-3,505
IH2212	56,967	4,509	45,280	5,358	59,879	4,348
IH2303	11,392	-146	14,492	690	18,106	431
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2211	74,235	-4,137	38,845	-7,273	40,037	-7,205
IC2212	54,265	8,518	120,177	2,058	121,623	3,186
IC2303	21,385	5,041	75,821	526	71,187	166
IC2306	11,602	1,925	28,894	1,693	30,516	1,786
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2211	50,584	-6,641	22,588	-4,517	22,817	-3,886
IM2212	39,062	2,275	33,781	55	36,688	-766
IM2303	13,713	2,673	24,083	150	25,754	510
IM2306	5,491	997	9,589	578	11,130	842

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2211	218964	12471	49033	-22	53188	-164
IO2212	72511	20829	54272	3768	58560	3757
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2211	130788	-705	27751	-716	34927	-968
MO2212	24060	3665	17453	545	19423	422

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	100,771	-11,327	44,236	-3,568	42,560	-3,695
TS2303	22,266	-178	20,109	1,212	22,716	3,801
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	125,553	-17,424	71,056	-6,296	72,651	-7,271
TF2303	70,374	15,122	45,085	311	50,008	3,795
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	186,766	-19,301	115,097	-7,797	112,879	-12,156
T2303	141,527	6,916	78,073	14,551	91,432	14,827

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Stainless Steel	SS2212	17,080.0	+2.58%	83,115	49,845
Nickel	NI2212	207,550.0	+0.92%	68,832	71,358
Lead	PB2212	15,880.0	+0.41%	46,725	62,402
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Low Sulfur Fuel Oil	LU2302	4,461.0	-2.21%	41,053	61,202
LPG	PG2212	4,986.0	-2.1%	60,455	49,978
Crude Oil	SC2301	648.1	-0.89%	87,698	35,927

**Commodities (night session):**

\* Global crude oil price closed up mostly. December NYMEX contract up 1.11% to closed at \$86.82/b, January Brent contract up 0.64% to closed at \$93.74/b. INE crude oil active contract down 0.89% to closed at 648.1 yuan/b.

\* Precious metals closed up collectively. COMEX gold contract up 0.3% to closed at \$1782.2/oz. SHFE gold active contract up 0.07% to closed at 405.7 yuan/gram.

\* Metals closed up mostly, LME tin up 6.54%, LME nickel up 2.43%, LME aluminum up 0.63%. LME zinc up 0.51%. SHFE tin up 3.60%, SHFE nickel up 0.92%, bonded copper down 0.58%, SHFE copper down 0.55%.

\* Commodity futures closed mixed. Energy & chemistry futures saw mixed performance, LPG down 2.1%, soda ash up 1.3%. Black series closed up mostly, steel rebar up 1.53%, iron ore up 1.18%. Agricultural products closed mixed, cotton up 1.13%, rapeseed meal down 1.4%.

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