

DZ20221121

#### Financials

\*Beijing Stock Exchange announced to half cut transaction handling fee from 0.5‰ to 0.25‰, to take effect from Dec 1st.

\*PBoC and Ministry of Foreign Exchange announced fund administrative rule of foreign investors in investment of China bond market with fund account, payment, exchange and supervision under unified administration. Spot settlement and sale of exchanges, risk administration and currency matching to be optimized in encouraging long-term investment in China bond market.

\*FTSE RUSSEL flagship index announced quarterly adjustment result and to include 4 HK listed names into its global stock index, including 9696, 2237, 2246 and 6667, which to take effect after market closing on Dec 2nd.

\*Targeted elderly care deposit products may open for sale on Nov 21st with 5-year rate set at 4% in Xi'an, higher than fixed deposit rate of large banks, according to some bank managers.

\*China broadened its private pension scheme on Friday, with CBIRC allowing 23 qualified banks and 11 wealth companies to start individual pension businesses, and CSRC unveiling a list of 37 qualified individual pension sales fund agencies and a list of mutual fund products eligible under the program.

#### Industrial Economy

\*Azvudine tablet, advertised as oral taken anti-covid drugs sold by local pharmacy Nepstar was quickly off shelves after 1-day sale.

\*China broadened its private pension scheme on Friday, with CBIRC allowing 23 qualified banks and 11 wealth companies to start individual pension businesses, and CSRC unveiling a list of 37 qualified individual pension sales fund institutions and a list of mutual fund products eligible under the program.

#### Nov 18th Block Trade

\*Block Trade Info

\*Discount

- China Petroleum Engineering Co. (600339 CH) saw 1 block trade worth 79mn at 2.84 yuan per share, 2.07 discount from last closing.
- CNNC Titanium Dioxide Co. (002145 CH) saw 2 block trades worth 13mn at 6.49 yuan per share, 8.07 discount from last closing.
- Zhaowei Machinery & Electronics Co. (003021 CH) saw 7 block trades worth 31mn at 52.96 yuan per share, 14.66 discount from last closing.
- Yiheda Auto (301029 CH) saw 2 block trades worth 48mn at 71.13 yuan per share, 0.99 discount from last closing.
- GCL Energy Tech (002015 CH) saw 3 block trades worth 436mn at 14.6 yuan per share, 2.34 discount from last closing.
- Tuoxin Pharmaceutical Co. (301089 CH) saw 12 block trades worth 67mn at 75.58 yuan per share, 20.32 discount from last closing.

- Shengquan Group Share Holding Co.(605589 CH) saw 5 block trades worth 23mn at 17.68 yuan per share, 14.92 discount from last closing.

\*Flat

- China Pacific Insurance Co. (601601 CH) saw 3 block trades worth 19mn at 22.95 yuan per share, 0.00 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4656 trillion	<b>Total Short Selling Balance</b>	108.7 billion
<b>SH Margin Balance</b>	0.7746 trillion	<b>SH Short Selling Balance</b>	65.6 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
603396	102mio	688538	25.13mio
603501	85mio	510300	7mio
603212	67mio	600246	3.16mio
688376	66mio	510050	3.08mio
600026	51mio	515120	1.92mio
<b>SZ Margin Balance</b>	0.6905 trillion	<b>SZ Short Selling Balance</b>	40.1 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300750	321mio	000066	6.46mio
002415	252mio	000100	3.2mio
000032	231mio	301118	2.95mio
002436	204mio	300315	2.22mio
002317	127mio	002078	1.59mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+2.2		Northbound Net Cash Flow	+2.9	
Southbound Net Cash Flow	-1.4		Southbound Net Cash Flow	-1.0	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	665	0.34	002594	274	0.92
300750	651	0.88	603501	188	1.77
300760	511	1.34	002603	162	2.7
000858	370	0.62	300014	158	1.02
600522	248	3.73	601012	149	0.42

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2211	29,629	-28,444	0	-11,135	0	-8,558
IF2212	108,954	16,380	86,982	5,218	106,062	5,710
IF2303	18,398	3,105	31,995	1,327	37,758	1,184
IF2306	7,489	2,415	11,115	575	14,534	1,232
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2211	16,281	-17,281	0	-6,167	0	-5,777
IH2212	63,495	43	53,582	2,426	69,801	2,433
IH2303	10,726	-2,022	17,040	610	19,756	232
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2211	28,869	-18,213	0	-9,736	0	-9,333
IC2212	93,414	12,214	142,083	5,891	140,452	5,428
IC2303	22,506	4,468	79,487	2,318	74,615	1,814
IC2306	12,205	3,326	33,341	2,306	34,591	1,647
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2211	16,735	-13,738	0	-5,580	0	-5,707
IM2212	61,115	14,488	48,374	6,297	52,287	6,080
IM2303	15,905	498	25,651	89	27,112	-263
IM2306	6,962	2,285	11,794	1,120	14,012	1,307

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2211	150423	-34538	0	-26089	0	-30633
IO2212	95746	27893	65826	6078	69551	5693
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2211	106598	-9219	0	-13726	0	-18103
MO2212	43393	8295	22218	2641	25826	2600

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	59,293	-34,722	33,557	-1,068	33,125	-1,747

TS2303	53,002	-644	27,246	1,287	30,242	2,522
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2212	66,830	-42,694	47,260	-6,483	46,538	-4,763
TF2303	149,976	2,030	64,409	8,537	71,662	7,554
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2212	82,121	-41,537	80,567	-6,374	78,230	-7,328
T2303	233,421	-46,467	103,609	12,112	111,787	11,564

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Zinc	ZN2212	24,515.0	+0.86%	84,947	85,271
Stainless Steel	SS2212	16,495.0	+0.4%	43,372	43,919
Nickel	NI2212	199,770.0	+0.38%	51,147	56,071
<b>Top 3 Loser (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Low Sulfur Fuel Oil	LU2302	4,101.0	-4.54%	73,812	76,553
Crude Oil	SC2301	600.5	-3.53%	136,963	45,994
Bitumen	BU2301	3,547.0	-2.39%	213,215	313,691

**Commodities (night session):**

\* Global crude oil price closed down collectively. December NYMEX contract down 1.4% to closed at \$80.26/b, January Brent contract down 2.14% to closed at \$87.86/b. INE crude oil active contract down 3.53% to closed at 600.5 yuan/b.

\* Precious metals closed down collectively. COMEX gold contract down 0.62% to closed at \$1752/oz. SHFE gold active contract down 0.68% to closed at 404.72 yuan/gram.

\* Metals closed up mostly, LME nickel up 2.16%, LME zinc up 1.19%, LME aluminum up 1%. LME copper down 0.91% on the contrast. SHFE zinc up 0.86%, bonded copper down 1.22%, SHFE copper down 1.03%.

\* Commodity futures closed down mostly. Energy & chemistry futures saw weak performance, fuel oil down 3.34%, bitumen down 2.39%, TSR 20 down 2.22%, natural rubber down 1.96%, LPG down 1.03%. Black series closed down collectively, coke down 1.79%. Agricultural products closed down mostly, rapeseed oil down 3.35%, cotton down 1.37%, soybean oil down 1.28%, No.2 soybeans down 1.01%.

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