

DZ20221123

#### Covid

\*Shanghai to further enhance health management of personnel in and out and new in will not be allowed in entry of public places like restaurants and shopping malls in the first 5 days, which to take effect from Nov 24th.

#### Financials

\*GM of Shenzhen Stock Exchange suggested long-term investment value of SOE to be revealed. SOE based in Shenzhen saw CAGR of operation income and net profit by 18% and 35% respectively in recent 3 years, both exceed market average level.

#### Industrial Economy

\*Data disclosed by National Energy Administration showed accumulated power installment capacity nationwide as of end Oct of 2.5bn kW, up 8.3% y/y. Wind power installment contributes 350 kW, up 16.6% y/y and solar power installment accounts for around 360mio kW, up 29.2% y/y.  
\*Ministry of Housing said to increase supply of affordable rental housings in cities with population inflow and high housing price during the 14th FY.

#### Co Focus

\*Reuters reported saying China set to fine Ant Group over usd 1bn.

#### Nov 22nd Block Trade

##### \*Block Trade Info

##### \*Discount

- Jolly Pharmaceutical Co.(300181 CH) saw 6 block trades worth 150mn at 10.46 yuan per share, 0.97 discount from last closing.
- Zijin Rural Commercial Bank Co.(601860 CH) saw 15 block trades worth 76mn at 2.75 yuan per share, 9.17 discount from last closing.
- Zijin Mining Group (601899 CH) saw 96 block trades worth 1375mn at 9.54 yuan per share, 0.55 discount from last closing.
- Maxscend Microelectronics Co. (300782 CH) saw 26 block trades worth 249mn at 106.87yuan per share, 5.14 discount from last closing.
- Offcn Education Tech (002607 CH) saw 27 block trades worth 534mn at 4.33 yuan per share, 12.17 discount from last closing.
- Roadmaint Co. (603860 CH) saw 9 block trades worth 27mn at 20.46 yuan per share, 10.15 discount from last closing.

##### \*Premium

- Palm Eco-Town Co. (002431 CH) saw 6 block trades worth 86mn at 4.02 yuan per share, 0.36 premium from last closing.
- Sinosteel Engineering & Tech Co. (000928 CH) saw 6 block trades worth 122mn at 6.33yuan per share, 1.25 premium from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4712 trillion	<b>Total Short Selling Balance</b>	103.1 billion
<b>SH Margin Balance</b>	0.7768 trillion	<b>SH Short Selling Balance</b>	64.1 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601669	148mio	600010	7.78mio
601868	111mio	601618	7.43mio
600222	88mio	601916	6.81mio
600050	78mio	600050	5.85mio
600763	75mio	601668	4.87mio
<b>SZ Margin Balance</b>	0.6943 trillion	<b>SZ Short Selling Balance</b>	39.1 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002317	155mio	000100	7.42mio
002585	138mio	000066	2.19mio
002432	116mio	000063	1.97mio
300750	88mio	002797	1.83mio
300406	71mio	000961	1.81mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.9		Northbound Net Cash Flow	-1.7	
Southbound Net Cash Flow	-3.2		Southbound Net Cash Flow	-2.6	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000001	359	1.61	300750	393	0.52
300760	304	0.77	002142	339	1.81
600519	300	0.16	600276	281	1.08
002475	241	1.04	300957	254	8.64
600900	218	0.45	600031	202	1.55

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2212	114,844	9,154	89,360	2,591	107,051	1,532
IF2303	20,829	2,328	32,357	632	38,166	107
IF2306	5,341	334	11,225	54	14,709	83

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2212	81,338	7,164	58,884	838	75,565	807
IH2303	14,507	2,577	18,192	281	21,461	741
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2212	103,985	13,280	141,608	-1,353	137,258	-2,554
IC2303	23,634	3,101	80,138	1,231	75,773	1,474
IC2306	12,014	2,090	35,956	2,758	36,808	2,481
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2212	75,533	16,667	49,119	2,825	52,067	1,954
IM2303	22,291	6,482	26,846	312	28,703	842
IM2306	9,015	3,836	13,449	1,738	15,786	1,821

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2212	141987	11002	72946	2933	78096	3354
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2212	81695	20813	26939	2664	31603	2757

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	22,958	-21,012	28,439	-3,064	28,001	-3,394
TS2303	67,685	37,203	30,175	2,775	33,703	3,821
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	19,023	-10,121	41,245	-2,096	40,865	-2,229
TF2303	107,996	3,136	68,901	3,642	76,654	3,745
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	42,160	-3,361	70,776	-4,885	68,204	-4,341
T2303	152,773	-15,895	110,720	6,338	120,353	4,259

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Crude Oil	SC2301	605.3	+2.99%	88,232	44,626
Tin	SN2212	183,000.0	+2.68%	43,326	34,470
Low Sulfur Fuel Oil	LU2302	4,277.0	+2.22%	69,627	64,959
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Iron Ore	I2301	721.5	-1.9%	355,640	709,253
Zinc	ZN2212	23,575.0	-1.11%	73,143	62,257
Ethenylbenzene	EB2212	8,076.0	-0.55%	56,815	62,008

**Commodities (night session):**

\* Global crude oil price closed up collectively. December NYMEX contract up 1.32% to closed at \$81.10/b, January Brent contract up 0.77% to closed at \$87.76/b. INE crude oil active contract up 2.99% to closed at 605.3 yuan/b.

\* Precious metals closed mixed. COMEX gold contract up 0.07% to closed at \$1740.8/oz. SHFE gold active contract down 0.12% to closed at 404.26 yuan/gram.

\* Metals closed up mostly, LME tin up 4.33%, LME nickel up 4.15%, LME aluminum up 2.4%, LME copper up 1.46%. SHFE tin up 2.68%, SHFE nickel up 2.09%, SHFE zinc down 1.11%.

\* Commodity futures closed down mostly. Energy & chemistry futures saw strong performance, fuel oil up 1.62%, methanol up 1.3%, LLDPE up 1.22%, bleached softwood kraft pulp up 1.18%, TSR 20 up 1.16%, natural rubber up 1.06%. Black series closed down collectively, iron ore down 1.9%. Agricultural products closed up mostly, RBD palm olein up 1.65%, soybean oil up 0.84%.

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