

DZ20221125

#### Industrial Economy

\*6 state-owned banks have achieved cooperation agreements with 17 developers and to offer cny 1.275tn credit line in total as of Nov 24th.

\*State Council approves 33 cities and regions including Langfang to set up cross-border e-commerce comprehensive pilot zones.

#### Co Focus

\*Longi announced to adjust down price of P-type monocrystalline silicon wafer from 7.54yuan to 7.42yuan.

\*Xiaomi new generation flagship mobile phone of 13 series to adjust up sales price by 15-20% at around 4500 yuan, which launched massive production and equipped with 4nm chips.

\*Tencent's largest shareholder Naspers resumes stake cut on Tencent and saw shareholding down 78.9mio shares as of Nov 23rd vs Oct 28th after temporary suspension.

#### Nov 24th Block Trade

##### \*Block Trade Info

##### \*Discount

- Zhuhai CosMX Battery Co. (688772 CH) saw 6 block trades worth 38mn at 22.49 yuan per share, 10.16 discount from last closing.

- Zhenhua E-Chem Inc. (688707CH) saw 5 block trades worth 30mn at 49.69 yuan per share, 5.91 discount from last closing.

- Yuean Advanced Materials Co. (688786 CH) saw 4 block trades worth 22mn at 48.6 yuan per share, 7.41 discount from last closing.

- Asia—Potash International Investment Co. (000893 CH) saw 2 block trades worth 18mn at 24.81 yuan per share, 10.9 discount from last closing.

- Lecron Industrial Co. (300343 CH) saw 9 block trades worth 44mn at 10.22 yuan per share, 9.48 discount from last closing.

- Kingfa Sci.&Tech. Co. (600143 CH) saw 2 block trades worth 156mn at 9.02 yuan per share, 12.00 discount from last closing.

- Huaertai Chemical Co. (002217 CH) saw 6 block trades worth 25mn at 10.98 yuan per share, 12.23 discount from last closing.

- Huiyu Pharmaceutical Co. (688553 CH) saw 7 block trades worth 116mn at 14.51 yuan per share, 20.69 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4716 trillion	<b>Total Short Selling Balance</b>	102.6 billion
<b>SH Margin Balance</b>	0.7762 trillion	<b>SH Short Selling Balance</b>	64.3 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600519	127mio	600703	13.04mio
600418	83mio	601919	5.72mio
601788	73mio	601800	4.03mio
600872	60mio	600050	3.16mio
600196	58mio	688538	2.23mio
<b>SZ Margin Balance</b>	0.6955 trillion	<b>SZ Short Selling Balance</b>	38.4 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002603	186mio	000961	1.52mio
002317	147mio	000893	1.45mio
002432	143mio	002202	1.05mio
300438	90mio	000630	0.92mio
002594	85mio	000100	0.85mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+2.2		Northbound Net Cash Flow	-0.98	
Southbound Net Cash Flow	-1.8		Southbound Net Cash Flow	-0.7	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601669	245	2.91	002603	223	4.04
000568	229	0.88	000333	196	0.62
601668	181	0.8	300750	164	0.22
002271	173	2.87	002594	149	0.51
002812	168	1.73	002371	148	1.33

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2212	93,387	-14,239	84,579	-1,857	102,881	-2,172
IF2303	17,125	-1,089	31,509	-586	37,592	-372
IF2306	5,794	130	11,710	416	15,325	443

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2212	64,590	-17,362	56,973	-2,663	75,483	-2,472
IH2303	13,723	-1,556	18,547	-61	22,435	508
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2212	82,059	-18,711	134,254	-5,591	131,174	-5,655
IC2303	20,476	1,196	80,164	360	75,841	409
IC2306	12,803	2,538	39,082	2,577	39,757	2,458
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2212	56,037	-15,018	43,818	-2,468	46,780	-2,027
IM2303	15,106	-2,883	26,585	-215	28,501	-555
IM2306	6,056	-531	13,721	809	15,968	723

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2212	122796	-14317	77561	2907	84385	3920
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2212	63637	-38108	30035	1344	35263	1290

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	4,149	-4,290	26,204	-942	26,112	-616
TS2303	105,306	-14,151	29,345	468	33,549	1,201
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	9,039	-4,137	37,201	-1,571	37,066	-1,648
TF2303	128,345	-1,519	71,801	2,525	79,384	1,822
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	23,036	-11,130	61,729	-2,329	60,902	-1,923
T2303	159,080	-20,740	111,919	-150	118,345	-42

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Soybean Oil	Y2301	9,262.0	+1.56%	175,526	381,783
EG	EG2301	3,921.0	+1.5%	152,101	370,170
Glass	FG301	1,405.0	+1.44%	343,347	669,806
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
LPG	PG2301	4,725.0	-1.25%	36,864	77,623
Nickel	NI2212	197,220.0	-1%	32,729	39,841
Steel Rebar	RB2301	3,680.0	-0.84%	510,354	1,183,907

**Commodities (night session):**

\* Global crude oil price closed mixed. January NYMEX contract up 0.03% to closed at \$77.96/b, February Brent contract down 0.06% to closed at \$85.09/b. INE crude oil active contract down 0.26% to closed at 574.1 yuan/b.

\* Precious metals closed up collectively. COMEX gold contract up 0.54% to closed at \$1755.1/oz. SHFE gold active contract up 0.35% to closed at 407.10 yuan/gram.

\* Metals closed mixed, LME tin up 1.33%, LME lead up 1.23%, LME aluminum down 1.21%, LME nickel down 0.73%. SHFE tin up 1.15%, SHFE nickel down 1%.

\* Commodity futures closed up mostly. Energy & chemistry futures saw mixed performance, MEG up 1.5%, glass up 1.44%, methanol up 1.21%, PVC up 1.21%, LPG down 1.25%. Black series closed mixed, coking coal up 0.63%, steel rebar down 0.84%. Agricultural products closed up mostly, soybean oil up 1.56%, RBD palm olein up 1.44%, corn starch up 1.28%, corn up 1.15%.

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