

DZ20221130

Covid

*The Joint Prevention and Control Mechanism of the State Council held press conference after market close on Nov 29th and said in response to policy reconsideration of covid control that government kept researching, summarizing and adjusting as prevention and control been carried forward.

Industrial Economy

*China Civil Aviation issued production approval license of C919 to COMAC.

*NDRC said to promote stable supply of coal and power nationwide with large wind power and PV base stations to be constructed in desertification areas along upper reach of the yellow river.

*Beijing city completed the 4th round of land supply for commercial housings in 2022 with 6 lands traded at around cny 13.5bn.

*The 2nd round of centralized procurement of tissue coronary stent announced bidding result on Nov 29th and saw avg price bid at 770yuan, up 10% vs year 2020. Microport, Lepu Medical and Blue Sail Medical to account for over 60% market shares after.

Co Focus

*Hubei Fuxing Science and Technology Co.,Ltd (000926 CH) announced plan of private placement for development of real estate projects, the first after policy easing on equity financing of listed developers.

Nov 29th Block Trade

*Block Trade Info

*Discount

- Zhuhai Battery Co. (688772 CH) saw 3 block trades worth 22mn at 21.57 yuan per share, 4.98 discount from last closing.

- Jones Tech Plc (300684 CH) saw 3 block trades worth 22mn at 15.94 yuan per share, 1.48 discount from last closing.

- Asia—Potash International (000893 CH) saw 4 block trades worth 55mn at 25.27 yuan per share, 9.12 discount from last closing.

- Xinhua Pharmaceutical Co. (000756 CH) saw 4 block trades worth 18mn at 19.9 yuan per share, 12.33 discount from last closing.

- Weixing New Building Materials (002372 CH) saw 7 block trades worth 117mn at 20.6 yuan per share, 9.53 discount from last closing.

- Sunmoon Microelectronics Co. (688699 CH) saw 4 block trades worth 27mn at 45.28 yuan per share, 22.04 discount from last closing.

*Flat

- S.F. Holding Co. (002352 CH) saw 3 block trades worth 66mn at 53 yuan per share, 0.00 discount from last closing.

- Ningbo Shanshan Co.(600884 CH) saw 6 block trades worth 227mn at 19.08 yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4661 trillion	Total Short Selling Balance	100.7 billion
SH Margin Balance	0.7738 trillion	SH Short Selling Balance	63.3 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	457mio	601916	21.92mio
601398	256mio	601788	4.48mio
600536	218mio	600010	3.98mio
600809	201mio	600744	2.72mio
600522	197mio	688223	1.94mio
SZ Margin Balance	0.6923 trillion	SZ Short Selling Balance	37.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000001	208mio	000100	59.67mio
000858	181mio	002948	3.62mio
002317	177mio	002689	3.5mio
002966	101mio	000002	2.31mio
000032	91mio	300059	1.85mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+5.8		Northbound Net Cash Flow	+4.0	
Southbound Net Cash Flow	+1.6		Southbound Net Cash Flow	-2.7	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	1393	0.73	002812	547	5.7
601318	505	1.13	600048	241	1.23
603259	488	2.51	605117	209	6.76
000858	438	0.76	001979	198	1.71
002271	433	6.8	000568	185	0.73

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2212	130,759	9,775	88,974	1,100	101,814	-870
IF2303	29,728	2,328	34,043	92	40,993	-500
IF2306	9,741	2,376	13,025	295	17,271	491

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2212	101,356	6,979	62,836	812	78,018	-3,804
IH2303	22,968	-578	20,579	518	26,136	1,543
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2212	108,272	10,954	128,005	-5,306	127,067	-3,802
IC2303	24,166	991	81,361	-296	76,619	-250
IC2306	9,494	-1,844	41,577	77	42,019	740
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2212	61,785	-1,300	43,010	-645	45,757	-698
IM2303	15,800	444	26,965	-319	29,305	108
IM2306	5,538	-1,521	14,332	-329	16,690	-292

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2212	200336	10910	76381	-2879	80277	-4678
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2212	88639	5790	31701	-406	37037	-1045

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2212	47,536	45,417	711	-14,237	711	-14,358
TS2303	82,728	-22,126	29,000	-414	33,012	-541
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2212	69,660	63,005	2,411	-13,345	2,411	-20,842
TF2303	181,556	65,679	79,026	6,630	84,770	4,595
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2212	106,055	92,874	6,872	-23,227	6,872	-33,531
T2303	250,400	108,464	132,379	10,303	138,345	10,152

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2301	199,230.0	+2.86%	60,943	71,884
Low Sulfur Fuel Oil	LU2302	4,379.0	+1.72%	53,735	45,803
RBD Palm Olein	P2301	8,544.0	+1.57%	267,259	333,877
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	FG301	1,389.0	-1.63%	336,046	681,867
Corn	C2301	2,889.0	-1.16%	154,198	422,065
Ethynylbenzene	EB2301	7,588.0	-0.86%	92,619	166,936

Commodities (night session):

* Global crude oil price closed up collectively. January NYMEX contract up 2.16% to closed at \$78.91/b, February Brent contract up 1.26% to closed at \$84.95/b. INE crude oil active contract up 0.80% to closed at 568.4 yuan/b.

* Precious metals closed mixed. COMEX gold contract up 0.46% to closed at \$1748.3/oz. SHFE gold active contract down 0.57% to closed at 404.98 yuan/gram.

* Metals closed up mostly, LME nickel up 5.07%, LME copper up 1.07%, LME lead up 1.02%, LME tin up 1.01%. SHFE nickel up 2.86%, SHFE tin up 0.76%, SHFE lead up 0.61%, SHFE zinc down 0.77%.

* Commodity futures closed mixed. Energy & chemistry futures saw mixed performance, fuel oil up 1.39%, glass down 1.63%. Black series closed mixed, coking coal up 0.8%, steel rebar down 0.58%. Agricultural products closed up mostly, RBD palm olein up 1.57%, soybean oil up 1.55%, No.2 soybeans up 1.08%, rapeseed oil up 0.92%.

DISCLAIMER

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.