

DZ20221206

Covid

*China may announce 10 new covid measures on Dec 7th, Reuters reported.

*Head of Beijing Respiratory Diseases Research Institute suggests omicron variant saw pathogenicity much weakened vs delta variant and lead to lower chance of severe infections.

Financials

*China Financial Futures Exchange is seeking for public opinion on option contract of SSE 50 index and related trading rules.

Industrial Economy

*China Eastern Airline to get C919 plane delivery on Dec 9th and will officially used in commercial operation after safe test.

*BYD, Trina Solar and Longi responded to preliminary determination of anti-circumvention investigation on PV battery and parts posted by U.S. Commerce Department that the preliminary determination does not have legal effect and companies saw normal custom clearance for now.

Co Focus

*Sungrow (300274 CH) slumped on Dec 5th after rumors out saying it largely adjusted down guidance of product delivery. Its latest investigation summary revealed normal adjustment for tighten supply chain. It adjusted down household energy storage delivery from 80-100k units to 60-70k units and estimate for year 2023 down from 400-500k to 300-400k units, still in explosive growth.

Dec 5th Block Trade

*Block Trade Info

*Discount

- Zhongtai Cryogenic Tech (300435 CH) saw 3 block trades worth 42mn at 13.35 yuan per share, 12.86 discount from last closing.
- Offcn Education Tech (002607 CH) saw 6 block trades worth 69mn at 4.51 yuan per share, 12.77 discount from last closing.
- China Hi-Tech (600730 CH) saw 4 block trades worth 28mn at 21.15 yuan per share, 17.74 discount from last closing.
- Dongbao Bio-Tech (300239 CH) saw 2 block trades worth 33mn at 6.19 yuan per share, 19.92 discount from last closing.
- Eastern Air Logistics Co. (601156 CH) saw 3 block trades worth 18mn at 15.19 yuan per share, 8.99 discount from last closing.
- Kweichow Moutai Co. (600519 CH) saw 2 block trades worth 270mn at 1572.45 yuan per share, 5.55 discount from last closing.
- Haitian Flavouring (603288 CH) saw 4 block trades worth 40mn at 70.66 yuan per share, 7.64 discount from last closing.
- Montage Tech (688008 CH) saw 7 block trades worth 60mn at 60.15 yuan per share, 10.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.4707 trillion	Total Short Selling Balance	96.5 billion
SH Margin Balance	0.7760 trillion	SH Short Selling Balance	61.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600050	324mio	600010	20.24mio
601186	321mio	600050	8.47mio
601012	302mio	601618	6.94mio
601800	207mio	600919	6.68mio
601390	191mio	600048	4.83mio
SZ Margin Balance	0.6947 trillion	SZ Short Selling Balance	35.3 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000807	258mio	002185	4.91mio
300274	239mio	002241	1.99mio
000617	182mio	002487	1.92mio
002150	137mio	301017	1.02mio
002603	130mio	002266	0.94mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+2.5		Northbound Net Cash Flow	+3.4	
Southbound Net Cash Flow	-2.9		Southbound Net Cash Flow	+1.5	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000858	548	0.87	601012	360	0.99
300760	509	1.28	600276	328	1.27
600887	503	2.68	688063	328	11.59
000002	421	2.36	688390	301	10.85
300059	390	1.86	300763	258	4.22

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2212	111,577	22,586	87,033	3,753	99,820	1,824
IF2301	11,017	3,497	8,171	2,157	9,019	2,187
IF2303	29,445	8,466	36,229	1,382	43,732	2,258

IF2306	9,266	1,675	14,160	944	19,783	1,244
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2212	75,723	14,753	56,845	1,437	70,289	375
IH2303	20,131	6,784	22,503	3,791	29,417	3,546
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2212	86,313	20,108	105,392	-6,315	106,312	-5,782
IC2301	11,175	3,612	13,831	2,934	12,426	2,334
IC2303	22,425	3,659	83,190	1,057	79,175	1,684
IC2306	13,511	445	47,343	850	49,445	1,476
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2212	51,616	7,839	39,404	1,355	42,668	804
IM2303	13,610	-1,679	28,118	244	30,077	444
IM2306	7,799	2,548	16,563	1,288	19,715	1,600

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2212	169790	51488	69676	-3127	76939	-2156
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2212	76971	-1259	31228	211	37496	912

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	134,785	42,303	31,396	901	34,949	-383
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	97,636	2,297	80,657	1,233	81,843	831
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	134,276	-2,760	125,125	3,167	128,202	1,449
T2306	12,603	2,445	10,019	-117	10,650	201

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests

Tin	SN2301	194,000.0	+1.91%	46,438	51,487
Stainless Steel	SS2301	17,210.0	+1.15%	45,041	80,180
Nickel	NI2301	207,010.0	+1.05%	43,510	78,498
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2301	543.1	-4.8%	115,387	34,445
Soda Ash	SA305	2,495.0	-3.37%	767,588	593,950
Silver	AG2302	5,109.0	-2.52%	674,178	362,759

Commodities (night session):

* Global crude oil price closed down collectively. January NYMEX contract down 3.26% to closed at \$77.37/b, February Brent contract down 2.94% to closed at \$83.05/b. INE crude oil active contract down 4.8% to closed at 543.1 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 1.55% to closed at \$1781.5/oz. SHFE gold active contract down 1.32% to closed at 402.28 yuan/gram.

* Metals closed mixed, LME tin up 5.22%, LME lead up 1.29%, LME tin up 1.17%, LME aluminum down 1.51%, LME nickel down 1.25%, LME copper down 1.07%. SHFE tin up 1.91%, SHFE nickel up 1.05%, bonded copper down 1.16%.

* Commodity futures closed down mostly. Energy & chemistry futures saw weak performance, soda ash down 3.37%, PTA down 1.83%, methanol down 1.59%, PVC down 1.51%, LPG down 1.4%. Black series closed down collectively, coke down 1.49%, iron ore down 0.96%. Agricultural products closed mixed, cotton yarn up 1.05%, RBD palm olein down 2.3%.